



# AMA POLICY RESEARCH PERSPECTIVES

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## Competition in hospital markets: 2026 update

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## Executive summary

This American Medical Association Policy Research Perspective uses new data to assess competition in U.S. hospital markets. Competition in hospital markets is critical for the well-functioning of the U.S. healthcare system. Strong competition among hospitals benefits customers through competitive prices and healthcare employees (e.g., physicians) through competitive wages and other non-wage amenities.

A first step in assessing the existence of or the potential for market power is to examine *market concentration*. Market concentration is assessed using the Herfindahl-Hirschman Index (HHI). Markets are highly concentrated if the  $HHI > 1800$ . High concentration levels and large market shares suggest market power and lower competition.

The results in this study show that virtually all (99%) hospital markets are highly concentrated and have become more concentrated over time. The average HHI increased between 2013 and 2024—from 3722 to 4205. Most markets have hospitals with very large market shares. Seventy-eight percent of markets had one hospital with a share of 50% or more in 2024—up from 70% in 2013. In 44% of markets, a single hospital had a market share of 70% or more in 2024—an increase from 37% in 2013.

In addition, most hospitals are and have increasingly become members of a system—an entity with two or more hospitals owned, leased, sponsored or contract managed by a central organization. Eighty-one percent of hospitals were system members in 2024—up from 70% in 2013.

The largest hospital systems in the U.S., however, are still relatively small at the national level. Eight of the 10 largest systems by market share have national shares ranging from 1.1% to 1.7%. The largest system has a national share of 6.7% and 150 hospitals, and the second largest system has a share of 2.6% and 113 hospitals.

Future updates of this study will continue to assess competition in hospital markets. AMA Policy Research Perspectives and other studies will also continue to assess competition in other healthcare markets as well as vertical integration among healthcare firms. Some of these firms are becoming large healthcare conglomerates operating simultaneously in different healthcare sectors, which may raise antitrust concerns.

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## Introduction

Competition in hospital markets is critical for the well-functioning of the U.S. healthcare system. It is a subject of considerable interest among economists, regulators and policymakers. Competitive analysis is a central feature of merger policy and antitrust enforcement. Strong competition among hospitals benefits customers through competitive prices and healthcare employees (e.g., physicians) through competitive wages and other non-wage amenities. Low market competition would yield market power—i.e., monopoly power in output markets and monopsony power in input markets.

This American Medical Association Policy Research Perspective assesses competition in hospital markets. A first step in assessing the existence of or the potential for market power is to examine market

concentration. The U.S. Department of Justice (DOJ) and the Federal Trade Commission (FTC) examine market concentration in their evaluation of proposed mergers between firms, as is documented in their Horizontal Merger Guidelines.<sup>1</sup>

Data for 2013, 2017, 2021 and 2024 from the American Hospital Association (AHA) are used to compute hospital market shares and market concentration levels across the United States. Large market shares and higher concentration levels would suggest lower competition. It also presents for illustrative purposes only, not as an assessment of competition, the 10 largest systems by market share at the national level. The findings indicate low levels of competition in the vast majority of hospital markets as well as a decrease in competition over time.

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## Data and methodology

New data from the AHA Annual Survey databases are used to calculate hospital market shares and concentration levels. Markets are characterized by two dimensions: a *product market* and a *geographic market*. A product market is a product or group of products for which there are no adequate substitutes. Here, the product is defined as “admissions to short-term, general medical and surgical, community hospitals in the U.S.” and the sample of hospitals from the AHA data is selected accordingly. The relevant geographic market is the area within which consumers can turn to alternative producers in response to an increase in price. Geographic markets are generally defined here as metropolitan statistical areas (MSAs), as in Gaynor et al. (2015) and Gaynor et al. (2012). For MSAs that are very large (e.g., New York, Chicago), markets are defined as smaller parts of those MSAs called metropolitan divisions. For convenience, all metropolitan areas are referred to as MSAs.

MSAs and metropolitan divisions are based on the delineations of the U.S. Office of Management and Budget (OMB). The OMB delineates metropolitan (and micropolitan) statistical areas according to published standards that are applied to Census

Bureau population data.<sup>2</sup> Each *metropolitan* statistical area (MSA) must have at least one urban area of 50,000 or more inhabitants, while each *micropolitan* statistical area must have at least one urban area of at least 10,000 but less than 50,000 population. Counties (or equivalent entities) form their geographic “building blocks.” MSAs with populations of at least 2.5 million inhabitants may be subdivided into smaller groupings of counties called metropolitan divisions.

OMB delineations of MSAs (and sometimes the codes assigned to them) change over time due to changes in population. For example, Bozeman, Mont., Eagle Pass, Texas, and Minot, N.D., were micropolitan statistical areas in the 2021 data but became MSAs in the 2024 data due to population growth. In addition, the counties included in an MSA may also change. The AHA 2017, 2021 and 2024 data are based on the OMB July 2015, March 2020 and July 2023 delineations, respectively. The AHA 2013 data are based on earlier delineations, although it is not clear which year. As a result, the number of MSAs reported in [Exhibit 1](#) and [Exhibit 2](#) in the “Results” section (below) increased over time from 363 MSAs in 2013 to 387 MSAs in 2017 and 397 MSAs in 2024.

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1. U.S. Department of Justice and the Federal Trade Commission, Merger Guidelines. Issued Dec. 18, 2023.

2. The general concept is that of a “core area containing a substantial population nucleus, together with adjacent communities having a high degree of economic and social integration with that core.” <https://www.census.gov/programs-surveys/metro-micro/about.html>

To assess whether changes in the results over time could be due to changes in which and/or how many areas are considered MSAs, additional analyses are conducted only on MSAs present in both years of a comparison.<sup>3</sup> Such comparison, however, has the drawback of excluding some areas whose codes changed for the reason of “name change alone” or that had only minor changes in their geographic boundaries. Thus, making comparisons on the full set of data in both years is the preferred approach. In 2013 and 2017, 347 MSAs were present in both of those years, 383 were in both 2017 and 2021, 374 in 2021 and 2024, and 338 in 2013 and 2024.<sup>4</sup> Reassuringly, the results from such analyses (not reported) are generally similar and are thus only referenced if they differ markedly from the main results or change the conclusions.

Hospitals are grouped into systems and each system is treated as a single firm within an MSA (Cutler and Scott Morton, 2014). The AHA annual surveys define a multihospital healthcare system as an entity with two or more hospitals owned, leased, sponsored or contract managed by a central organization. Market shares are calculated based on total admissions for all hospitals within a system in an MSA. Hereafter, the term “hospital” can represent either a hospital (if not part of a system) or a hospital system. Each hospital’s (or system’s) market share is its admissions divided by the total number of admissions in an MSA. This also mirrors the methodology employed in Gaynor et al. (2015) and Gaynor et al. (2012).

Herfindahl-Hirschman Indices (HHI) are then calculated for each MSA. The HHI is a measure of market concentration and is the sum of the squared market shares of all firms in a market. Larger HHIs

indicate higher concentration and suggest lower market competition. To illustrate, suppose a market consisted of four firms and that each one held a 25% share. The HHI for that market would be 2,500:

$$25^2 + 25^2 + 25^2 + 25^2 = 2,500$$

If the number of firms in a market increased, the HHI would generally decrease, and vice versa. The largest value the HHI can reach is 10,000, which is obtained when there is a single firm in the market—i.e., a monopoly.

[Exhibit 1](#) and [Exhibit 2](#) present aggregate statistics across hospitals and markets. These statistics are based on MSAs and thus exclude micropolitan statistical areas and rural areas. Following the methodology of Gaynor et al. (2015) and Gaynor et al. (2012), MSAs and metropolitan divisions with populations of at least 3 million are excluded from those calculations because they may contain multiple hospital markets.<sup>5</sup> The “Appendix” (below) presents market shares of the two largest hospitals as well as the HHI in each MSA.

Finally, market shares are also calculated at the national level and presented in [Exhibit 3](#). It is worth noting that national-level market shares do **not** reflect the degree of concentration that is relevant to consumers. Nonetheless, they are a useful summary measure and paint a succinct picture that complements local-level market shares. In contrast to the statistics presented in [Exhibit 1](#) and [Exhibit 2](#), the national market shares in [Exhibit 3](#) are based on the entire U.S. That is, in addition to MSAs, they also include micropolitan statistical areas, rural areas and MSAs with populations of at least 3 million persons.

3. Technically, this additional analysis compares areas considered to be MSAs in the two years *and* have the same code. In some cases an MSA’s code can change but not its set of counties, while in other cases the code may not change but its set of counties does. The OMB definition given above indicates that MSAs have a core population nucleus. If the county makeup changes, it is likely the smaller, less populous adjacent communities that are either newly included in or removed from an MSA. Thus, it is unlikely that MSAs change significantly over time, especially in the short time period studied here.
4. Comparing the 2013 and 2017 data, 40 MSA codes only appeared in 2017 but not 2013, and 16 MSA codes appeared in 2013 but not 2017. Of the 40 MSA codes, the majority (26) were areas that changed from micropolitan statistical areas to metropolitan statistical areas. Other reasons include reallocation of counties, changed county makeup, and changes in code alone. Of the 16 MSA codes, eight were due to reallocation or changed county makeup, while the others had population decreases and became micropolitan or had changes in code alone. In contrast, comparing 2017 and 2021, four MSA codes were present only in 2017, and six were only in 2021. Finally, comparing 2021 and 2024, of 23 MSA codes only in the 2024 data, 10 were in other areas in 2021, eight were formerly micropolitan areas, and five had the same or similar county makeup. Of the 15 MSA codes, seven became micropolitan areas whereas five had the same or similar county makeup.
5. Fourteen MSAs (or metropolitan divisions) are excluded in 2013, 13 in 2017, 14 in 2021 and 13 in 2024. In addition, one MSA and four divisions are excluded in 2013 because of missing population data, which was needed to weight the HHI mean and to determine whether any of them were above the 3 million threshold.

**Seventy-eight of markets had one hospital with a share of 50% or more in 2024 ... [I]n 44% of markets, a single hospital had a market share of 70% or more in 2024.**

**MSA-level results**

The results on hospital market shares and system membership are presented in [Exhibit 1](#). It shows that in the vast majority of MSA-level markets, hospitals (or hospital systems) have large market shares. In 97% of markets, at least one hospital had a market share of 30% or greater in 2024. Seventy-eight of markets had one hospital with a share of 50% or more in 2024—up from 70% in 2013. Finally, in 44% of markets, a single hospital had a market share of 70% or more in 2024—an increase from 37% in 2013.

The results also show that most hospitals are members of systems, and that this fraction has been growing over time. In 2013, 70% of hospitals were system members. This share increased to 76% in 2017 and to 81% by 2024. In contrast, the *number of total systems* across all markets has been going down modestly over time, potentially suggesting some consolidation among systems. [Exhibit 1](#) shows there were 276 systems in 2013 and 271 in 2024. However, the increase in the number of MSAs since 2013 masks part of the decrease in the number of systems over time. Once only MSAs present in both 2013 and 2024 are considered, the number of systems fell by 14 (264 to 250) instead of by 5 (276 to 271).

[Exhibit 1](#) shows there were 1,946 hospitals in 2013, which increased to 2,021 in 2017 and fell to 2,000 in 2024. However, these changes are also partly due to increases in the number of MSAs. Examining only MSAs present in both 2013 and 2017, the number

of hospitals actually *decreased* from 1,839 in 2013 to 1,829 in 2017. Considering MSAs present in 2013 and 2024, the number of hospitals fell from 1,770 in 2013 to 1,688 in 2024. Extrapolating from 2023 and 2024 data, the majority of this reduction may be due to hospital closures, and another fraction to consolidation.<sup>6</sup>

[Exhibit 2](#) turns to an analysis of hospital market concentration. It shows that, on average, hospital markets are highly concentrated and that market concentration has been increasing over time. The weighted average HHI was 4205 in 2024—an increase of 483 points from 3722 in 2013. In comparison, Gaynor et al. (2015) and Gaynor et al. (2012) find a lower average HHI of 3261 in 2006.<sup>7</sup> The HHI changes over time when looking at MSAs present in pairs of years were similar to the main results.

[Exhibit 2](#) also shows that virtually all hospital markets are highly concentrated (HHI>1,800), based on the DOJ/FTC Merger Guidelines.<sup>8</sup> In 2024, 99% of markets were highly concentrated—up from 97% in 2013. Only three markets were not. In fact, the HHI was 10,000 in 20% (81) of markets—i.e., there was a monopoly. These high levels of market concentration are largely the result of hospital consolidation. Since 2000, more than 1,300 mergers have occurred among roughly 5,000 hospitals nationwide (Health Care Affordability Lab at Yale, 2026).

**On average, hospital markets are highly concentrated and ... market concentration has been increasing over time.**

The HHI and the market shares of the two largest hospitals in each MSA are presented in the Appendix. To illustrate, in Anniston-Oxford, Ala., the HHI is 10,000 given that RMC Health System has a market

6. There were 6,093 U.S. hospitals in the 2023 AHA data, of which 57 were deleted from the 2024 data. Of those 57 hospitals, 40 (71%) closed, and nine (16%) merged into a hospital already in the data. This total number of hospitals is larger than what is reported in Exhibit 1 because of the subset of hospitals selected for analysis.  
 7. Mild caution may be due in comparing results for 2006 and 2013 as there may have been changes in MSA delineations during that period.  
 8. U.S. Department of Justice and the Federal Trade Commission, Merger Guidelines. Issued Dec. 18, 2023.

## **HCA Healthcare was the largest hospital system in both 2013 and 2024. Its national market share was 6.7% in 2024—an increase from 5.2% in 2013. HCA had 150 hospitals in its system and operated in 58 MSA-level markets in 2024.**

share of 100%. In Birmingham, Ala., the HHI is 4008, UAB Health System has a market share of 53%, and Orlando Health has a 32% share. Note that in contrast to the aggregate results presented above ([Exhibit 1](#) and [Exhibit 2](#)), the Appendix reports market shares for MSAs with populations of 3 million persons or more.<sup>9</sup>

### **National-level results**

[Exhibit 3](#) reports the 10 largest hospitals in the U.S. ranked by national-level market share in 2013 and 2024. These statistics are based on the entire U.S. That is, in addition to MSAs, they also include micropolitan statistical areas, rural areas, and MSAs with populations of at least 3 million persons. It is again emphasized that healthcare markets are local. National-level market shares do not reflect the degree of concentration that is relevant to consumers. Nonetheless, they are a useful summary measure and paint a succinct picture that complements local-level market shares.

Not surprisingly, each of the 10 largest hospitals is a hospital system. In contrast to the results at the local

level, [Exhibit 3](#) shows that hospital systems appear to be rather small at the national level. This is because they operate in local or regional markets. The number of markets each of the 10 systems operates in was relatively small.<sup>10</sup>

HCA Healthcare was the largest hospital system in both 2013 and 2024. Its national market share was 6.7% in 2024—an increase from 5.2% in 2013. HCA had 150 hospitals in its system and operated in 58 MSA-level markets in 2024. The second largest system in 2024 was CommonSpirit Health, which had a market share of 2.6%. It had 113 hospitals and operated in 37 MSA-level markets. CommonSpirit doesn't appear among the 10 largest systems in [Exhibit 3](#) in 2013. This is because it is the system resulting from a 2019 merger between Catholic Health Initiatives and Dignity Health, which were the sixth and eighth largest systems in 2013. Advocate Health had a 1.7% share in 2024. It had 44 hospitals and operated in 14 MSA-level markets, which were much lower than the two largest systems. It is the third largest system because it operates in a very populous market—the Chicago-Naperville-Schaumburg, Ill. metropolitan division—the fourth largest market in the data (population of 7.2 million). The remainder of the systems have similar shares, ranging from 1.1% to 1.7%.

Five of the 10 largest systems got larger over time, and two remained roughly similar in size. In contrast, three of the systems actually became smaller. Most notably, Community Health Systems was the second largest system with a 3.2% share and had the largest number of hospitals (193) in 2013. However, it became the 10th largest system with a 1.1% share and 54 hospitals in 2024.

## **Conclusion**

This AMA Policy Research Perspective presents new data on competition in hospital markets in the U.S. It examines levels and changes in market shares and market concentration (HHI) over time. It also presents for illustrative purposes only, not as an assessment of competition, the 10 largest hospital systems by market

share at the national level. The data employed are from the 2013, 2017, 2021 and 2024 AHA Annual Survey.

This study finds that most MSA-level markets have hospitals or hospital systems with large market shares, and that the fraction of markets with large

9. The HHIs for these large MSAs are not shown since the possible presence of multiple hospital markets in each MSA would overstate competition.

10. Out of the 397 MSAs, it ranged from only 14 to 58, with an average of 25, and with 58 being an outlier.

hospitals has been growing over time. In 2024, 78% of markets had one hospital with a share of at least 50%—an increase from 70% in 2013. The proportion of markets where a hospital's share was 70% or more increased from 37% in 2013 to 44% in 2024. The majority of hospitals also are and have increasingly become members of systems, with 81% being system members in 2024—up from 70% in 2013.

It also finds that virtually all hospital markets are highly concentrated. Ninety-nine percent of 397 MSA-level markets were classified as such in 2024. In fact, the HHI was 10,000 in 20% (81) of markets—i.e., there was a monopoly. Mergers involving bigger hospitals in most markets could raise antitrust concerns. The weighted average HHI in hospital markets was 4205—an increase from 3722 in 2013. The average of 3722 in 2013 also increased significantly from what Gaynor et al. (2015) and Gaynor et al. (2012) found for 2006.<sup>11</sup>

The largest hospital systems in the U.S. are still relatively small at the national level. Eight of those 10 systems have national market shares ranging from 1.1% to 1.7%, while the shares of the two largest systems are 6.7% and 2.6%, respectively. Hospital systems still operate largely locally. It will be interesting to continue to observe trends in hospital systems' national reach over time, particularly in light of the corporatization of medicine and the rise of large vertically integrated healthcare conglomerates operating simultaneously in different healthcare sectors, such as health insurance, pharmacy benefit manager, pharmacy, physician and hospital markets.

The corporatization of medicine has received much attention recently given the rise in private equity ownership of physician practices and other healthcare firms. However, the U.S. health insurance sector

corporatized well before hospitals and physician practices, when state and regional insurers acquired smaller insurers in the 1980s and 1990s (Dafny, 2026). Importantly, larger insurers have the ability to negotiate or dictate lower payment rates to physicians and hospitals. Insurer consolidation in turn has motivated consolidation among healthcare organizations seeking to regain bargaining power, “fueling an arms race of corporatization” (Dafny, 2026).

The high levels of concentration and large hospital market shares found here suggest hospitals may possess market power in the sale of hospital services to customers and the purchase of inputs (e.g., physician services) in many markets. High levels of concentration are largely the result of consolidation among hospitals. Notably, the theoretical effect of hospital consolidation on physicians is nuanced. On the one hand, consolidation could lead to lower than competitive physician wages and other non-wage amenities. On the other hand, hospital mergers can also put upward pressure on payment from insurers, and hospitals could theoretically share this surplus with physicians and thus put upward pressure on physician wages. Thus, the ultimate effect on physicians is ambiguous. Notably, if the latter type of pressure were to dominate, independent practices with less bargaining power would be at a disadvantage since larger consolidated systems would be in a better position to pay physicians more and attract them away from independent practice to join their systems. It is worth noting that research on other healthcare professionals finds that hospital consolidation is associated with slower wage growth of nursing and pharmacy workers (Prager and Schmitt, 2021). This suggests the downward pressure on physician wages may dominate.

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11. Two other recent studies also analyze hospital market concentration (Health Care Affordability Lab at Yale, 2026; Godwin, Levinson, and Neuman, 2026). There are some differences in the methodology employed here and the one from the Health Care Affordability Lab at Yale (2026)—most notably their definition of geographic markets, which allows them to consider all hospitals across the U.S., including those in rural areas and micropolitan areas. Despite these differences, they also find that hospital markets are highly concentrated on average. The methodology in Godwin et al. (2026) is somewhat more similar to the one employed here since the geographic market is an MSA, though not identical (e.g., different data). Nonetheless, it finds high concentration as well. For example, they find that 97% of MSAs were highly concentrated, compared to the 99% found here.

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## Exhibits

### Exhibit 1.

#### Hospital market shares and system membership in MSA-level markets (2013–2024)

Variable	2013	2017	2021	2024
% of Markets with at least 1 hospital's share $\geq$ 30%	95%	96%	97%	97%
% of Markets where 1 hospital's share $\geq$ 50%	70%	72%	77%	78%
% of Markets where 1 hospital's share $\geq$ 70%	37%	40%	43%	44%
% of Hospitals that are members of systems	70%	76%	78%	81%
Number of hospitals	1946	2021	2002	2000
Number of systems	276	273	268	271
Number of markets	363	387	389	397

Source: Author's calculations of data from the American Hospital Association Annual Surveys.

Notes: The geographic markets in this Exhibit are defined as metropolitan statistical areas (MSAs). For MSAs that are very large (e.g., New York, Chicago), markets are defined as smaller parts of those MSAs called metropolitan divisions. MSAs and metropolitan divisions with populations of at least 3 million are excluded. A "hospital" in the first three rows of this Exhibit relating to market shares can either refer to a hospital or a hospital system. Some hospitals belong to systems, while others do not. If there is more than 1 one hospital belonging to the same system in an MSA, the admissions are aggregated up to the system level. Market shares are calculated from system-wide admissions in an MSA. In those cases, the "hospital's" market share here refers to the system's share.

### Exhibit 2.

#### Hospital market concentration in MSA-level markets (2013–2024)

Variable	2013	2017	2021	2024
Weighted average HHI	3722	3853	4062	4205
% of Markets that are highly concentrated	97%	98%	99%	99%
Number of markets	363	387	389	397

Source: Author's calculations of data from the American Hospital Association Annual Surveys.

Notes: The geographic markets in this Exhibit are defined as metropolitan statistical areas (MSAs). For MSAs that are very large (e.g., New York, Chicago), markets are defined as smaller parts of those MSAs called metropolitan divisions. MSAs and metropolitan divisions with populations of at least 3 million are excluded. HHI is the Herfindahl Hirschmann Index, which is a measure of market concentration. The average HHI is weighted by metropolitan area population.

### Exhibit 3.

#### Largest hospitals by market share at the national level (2013 and 2024)

Hospital	Market share (%) 2013	Number of hospitals	Hospital	Market share (%) 2024	Number of hospitals
HCA Healthcare	5.2	140	HCA Healthcare	6.7	150
Community Health Systems	3.2	193	CommonSpirit Health	2.6	113
Ascension Healthcare	2.4	91	Advocate Health	1.7	44
Tenet Healthcare	2.4	65	Trinity Health	1.7	65
Catholic Health East/Trinity Health	1.9	65	AdventHealth	1.7	44
Catholic Health Initiatives	1.5	70	Kaiser Foundation Hospitals	1.5	38
Kaiser Foundation Hospitals	1.3	34	Tenet Healthcare	1.4	37
Dignity Health	1.2	35	Ascension Healthcare	1.4	66
AdventHealth	1.1	33	Providence	1.3	43
Providence	0.9	30	Community Health Systems	1.1	54

Source: Author's calculations of data from the American Hospital Association Annual Surveys.

Notes: The geographic market in this Exhibit is the entire U.S. Individual hospital admissions are aggregated up to the system level. Market shares are calculated from system-wide admissions across the U.S., including admissions in micropolitan statistical areas, rural areas, and MSAs with populations of at least 3 million. All 10 "hospitals" listed here are systems.

## Appendix

### Market concentration (HHI) and largest hospitals' market shares, 2024

MSA	HHI	Hospital 1	Share 1	Hospital 2	Share 2
<b>Alabama</b>					
Anniston-Oxford, AL	10000	RMC Health System	100	-	-
Auburn-Opelika, AL	10000	East Alabama MC	100	-	-
Birmingham, AL	4008	UAB Health System	53	Orlando Health	32
Daphne-Fairhope-Foley, AL	5596	Infirmiry HS	67	Community Health Systems	33
Decatur, AL	10000	Huntsville Hospital HS	100	-	-
Dothan, AL	4717	Southeast Alabama MC	57	Community Health Systems	38
Florence-Muscle Shoals, AL	6012	Lifepoint Health	72	Huntsville Hospital HS	28
Gadsden, AL	5035	Community Health Systems	54	Prime Healthcare Services	46
Huntsville, AL	7454	Huntsville Hospital HS	85	Community Health Systems	15
Mobile, AL	3664	USA Health	43	Infirmiry HS	39
Montgomery, AL	5480	Baptist Health	69	Jackson Hospital	27
Tuscaloosa, AL	8896	DCH Health System	94	Greene County HS	4
<b>Alaska</b>					
Anchorage, AK	4656	Providence	63	HCA Healthcare	19
Fairbanks-College, AK	10000	Fairbanks Memorial	100	-	-
<b>Arizona</b>					
Flagstaff, AZ	7339	Northern Arizona HC	85	Tuba City Regional HC	13
Lake Havasu City-Kingman, AZ	3518	Lifepoint Health	43	Kingman Regional MC	34
Phoenix-Mesa-Chandler, AZ	-	Banner Health	45	CommonSpirit Health	20
Prescott Valley-Prescott, AZ	6227	CommonSpirit Health	75	Northern Arizona HC	25
Sierra Vista-Douglas, AZ	7720	Lifepoint Health	88	Benson Hospital	6
Tucson, AZ	2677	TMC Health	32	Banner Health	31
Yuma, AZ	10000	Onvida Health	100	-	-
<b>Arkansas</b>					
Fayetteville-Springdale-Rogers, AR	3285	Community Health Systems	35	Washington Regional	33
Fort Smith, AR-OK	5014	Mercy	61	Baptist Health	37
Hot Springs, AR	5398	CommonSpirit Health	69	Lifepoint Health	26
Jonesboro, AR	5548	Bernards Healthcare	67	Baptist Memorial HC	33
Little Rock-North Little Rock-Conway, AR	2980	Baptist Health	45	UAMS Medical Center	22
<b>California</b>					
Anaheim-Santa Ana-Irvine, CA	-	Providence	25	Hoag	17
Bakersfield-Delano, CA	3184	CommonSpirit Health	42	Adventist Health	33
Chico, CA	4992	Enloe Health	58	Oroville Hospital	41
El Centro, CA	6101	Pioneers Memorial	73	El Centro Regional MC	27
Fresno, CA	4939	Community Health System	65	Trinity Health	25
Hanford-Corcoran, CA	10000	Adventist Health	100	-	-
Los Angeles-Long Beach-Glendale, CA	-	Kaiser Foundation Hosp	12	Cedars-Sinai HS	12
Merced, CA	7436	CommonSpirit Health	85	Sutter Health	15
Modesto, CA	5025	Tenet Healthcare	58	Sutter Health	41
Napa, CA	5350	Providence	63	Adventist Health	37
Oakland-Fremont-Berkeley, CA	2045	Kaiser Foundation Hosp	32	Sutter Health	22
Oxnard-Thousand Oaks-Ventura, CA	2181	CommonSpirit Health	28	HCA Healthcare	24
Redding, CA	5488	CommonSpirit Health	67	Prime Healthcare Services	31
Riverside-San Bernardino-Ontario, CA	-	Kaiser Foundation Hosp	13	Loma Linda University	11
Sacramento-Roseville-Folsom, CA	2496	Sutter Health	32	CommonSpirit Health	25
Salinas, CA	3358	Community Hospital	40	Salinas Valley Health	32
San Diego-Chula Vista-Carlsbad, CA	-	Sharp HealthCare	30	Scripps Health	28

**Market concentration (HHI) and largest hospitals' market shares, 2024 (continued)**

MSA	HHI	Hospital 1	Share 1	Hospital 2	Share 2
San Francisco-San Mateo-Redwood City, CA	2443	University of California	33	Sutter Health	29
San Jose-Sunnyvale-Santa Clara, CA	2070	Santa Clara Valley	27	Stanford Health Care	23
San Luis Obispo-Paso Robles, CA	5340	Adventist Health	63	CommonSpirit Health	37
San Rafael, CA	4340	MarinHealth MC	57	Kaiser Foundation Hosp	31
Santa Cruz-Watsonville, CA	5802	CommonSpirit Health	73	Watsonville Comm Hosp	22
Santa Maria-Santa Barbara, CA	4508	Cottage Health	53	CommonSpirit Health	41
Santa Rosa-Petaluma, CA	3307	Providence	42	Kaiser Foundation Hosp	30
Stockton-Lodi, CA	2089	CommonSpirit Health	32	Kaiser Foundation Hosp	24
Vallejo, CA	4028	Kaiser Foundation Hosp	50	NorthBay MC	36
Visalia, CA	6230	Kaweah Health	77	Sierra View MC	17
Yuba City, CA	9529	Adventist Health	98	Sutter Health	2
<b>Colorado</b>					
Boulder, CO	3174	Intermountain Health	40	Boulder Community Health	36
Colorado Springs, CO	5059	UCHealth	55	CommonSpirit Health	45
Denver-Aurora-Centennial, CO	-	HCA Healthcare	36	UCHealth	18
Fort Collins-Loveland, CO	7419	UCHealth	85	Banner Health	13
Grand Junction, CO	5841	Intermountain Health	72	Ovation Healthcare	25
Greeley, CO	5075	UCHealth	56	Banner Health	44
Pueblo, CO	7806	UCHealth	87	CommonSpirit Health	13
<b>Connecticut</b>					
Bridgeport-Stamford-Danbury, CT	2990	Yale New Haven Health	41	Northwell Health	29
Hartford-West Hartford-East Hartford, CT	3287	Hartford HealthCare	49	Trinity Health	25
New Haven, CT	7870	Yale New Haven Health	88	Hartford HealthCare	12
Norwich-New London-Willimantic, CT	5000	Yale New Haven Health	50	Hartford HealthCare	50
Waterbury-Shelton, CT	2663	Prospect Med Hold	34	Trinity Health	27
<b>Delaware</b>					
Dover, DE	10000	Bayhealth, Inc.	100	-	-
Wilmington, DE-MD-NJ	8832	ChristianaCare	94	Trinity Health	6
<b>District of Columbia</b>					
Washington, DC-MD	2715	MedStar Health	46	Universal Health Services	14
<b>Florida</b>					
Cape Coral-Fort Myers, FL	9553	Lee Health	98	HCA Healthcare	2
Crestview-Fort Walton Beach-Destin, FL	4178	HCA Healthcare	57	Community Health Systems	22
Deltona-Daytona Beach-Ormond Beach, FL	5620	AdventHealth	69	Halifax Health MC	29
Fort Lauderdale-Pompano Beach-Sunrise, FL	2667	Memorial HC System	37	Broward Health	25
Gainesville, FL	5180	UF Health Shands	59	HCA Healthcare	41
Homosassa Springs, FL	5351	HCA Healthcare	63	Tampa General Hospital	37
Jacksonville, FL	2384	Baptist Health	36	HCA Healthcare	20
Lakeland-Winter Haven, FL	4225	Lakeland Reg Health MC	57	BayCare Health System	27
Miami-Miami Beach-Kendall, FL	1733	Jackson Health System	24	HCA Healthcare	22
Naples-Marco Island, FL	6286	NCH Baker Hospital	75	Community Health Systems	25
North Port-Bradenton-Sarasota, FL	4221	Sarasota Memorial	58	HCA Healthcare	22
Ocala, FL	5013	AdventHealth	53	HCA Healthcare	47
Orlando-Kissimmee-Sanford, FL	3692	AdventHealth	48	Orlando Health	36
Palm Bay-Melbourne-Titusville, FL	7489	Health First, Inc.	86	Parrish Medical Center	7
Panama City-Panama City Beach, FL	5109	HCA Healthcare	63	Ascension Healthcare	34
Pensacola-Ferry Pass-Brent, FL	3087	Ascension Healthcare	38	Baptist HC Corp	32
Port St. Lucie, FL	5000	Cleveland Clinic HS	50	HCA Healthcare	50
Punta Gorda, FL	5010	HCA Healthcare	52	AdventHealth	48
Sebastian-Vero Beach-West Vero Corridor, FL	6530	Cleveland Clinic HS	78	Orlando Health	22

**Market concentration (HHI) and largest hospitals' market shares, 2024 (continued)**

MSA	HHI	Hospital 1	Share 1	Hospital 2	Share 2
Sebring, FL	6332	AdventHealth	76	HCA Healthcare	24
St. Petersburg-Clearwater-Largo, FL	3837	BayCare Health System	52	HCA Healthcare	31
Tallahassee, FL	5434	Tallahassee Memorial	65	HCA Healthcare	35
Tampa, FL	2568	HCA Healthcare	32	BayCare Health System	25
West Palm Beach-Boca Raton-Delray Beach, FL	2652	Tenet Healthcare	39	HCA Healthcare	26
<b>Georgia</b>					
Albany, GA	10000	Phoebe Putney HS	100	-	-
Athens-Clarke County, GA	5990	Piedmont Healthcare	72	Trinity Health	28
Atlanta-Sandy Springs-Roswell, GA	-	Piedmont Healthcare	31	Emory Healthcare	26
Augusta-Richmond County, GA-SC	2551	WellStar HS	30	Piedmont Healthcare	30
Brunswick-St. Simons, GA	10000	Southeast Georgia HS	100	-	-
Columbus, GA-AL	4849	Piedmont Healthcare	62	ScionHealth	32
Dalton, GA	8538	Vitruvian Health	92	AdventHealth	8
Gainesville, GA	10000	Northeast Georgia HS	100	-	-
Hinesville, GA	10000	Liberty Regional MC	100	-	-
Macon-Bibb County, GA	5607	Advocate Health	68	Piedmont Healthcare	30
Marietta, GA	5904	WellStar HS	75	Northside HS	17
Rome, GA	5197	Advocate Health	60	AdventHealth	40
Savannah, GA	4476	HCA Healthcare	61	Candler Hospital	20
Valdosta, GA	9786	South Georgia MC	99	Archbold MC	1
Warner Robins, GA	10000	Emory Healthcare	100	-	-
<b>Hawaii</b>					
Kahului-Wailuku, HI	9762	Kaiser Foundation Hosp	99	The Queen's HS	1
Urban Honolulu, HI	3026	The Queen's HS	43	Hawaii Pacific Health	30
<b>Idaho</b>					
Boise City, ID	4559	St. Luke's HS	56	Trinity Health	37
Coeur d'Alene, ID	10000	Kootenai Health	100	-	-
Idaho Falls, ID	5268	HCA Healthcare	69	Idaho Falls Com Hosp	19
Lewiston, ID-WA	6378	ScionHealth	76	TriState Health	24
Pocatello, ID	10000	Ardent Health Services	100	-	-
Twin Falls, ID	10000	St. Luke's HS	100	-	-
<b>Illinois</b>					
Bloomington, IL	5037	CarleHealth	54	OSF Healthcare	46
Champaign-Urbana, IL	7455	CarleHealth	86	OSF Healthcare	11
Chicago-Naperville-Schaumburg, IL	-	Endeavor Health	16	Advocate Health	15
Decatur, IL	6493	Memorial Health	77	Hospital Sisters HS	23
Elgin, IL	3421	Northwestern Memorial	41	Advocate Health	31
Kankakee, IL	5392	Riverside MC	64	Prime Healthcare Services	36
Lake County, IL	4076	Advocate Health	55	Northwestern Memorial	24
Peoria, IL	5237	OSF Healthcare	62	CarleHealth	38
Rockford, IL	3655	UW Health	46	OSF Healthcare	33
Springfield, IL	5014	Memorial Health	53	Hospital Sisters HS	47
<b>Indiana</b>					
Bloomington, IN	8076	Indiana University Health	89	Prime Healthcare Services	11
Columbus, IN	10000	Columbus Regional Hosp	100	-	-
Elkhart-Goshen, IN	5384	Beacon Health System	64	Goshen Health	36
Evansville, IN	5927	Deaconess HS	72	Ascension Healthcare	28
Fort Wayne, IN	5182	Parkview Health	60	Community Health Systems	40
Indianapolis-Carmel-Greenwood, IN	1980	Indiana University Health	31	Community Health Network	21
Kokomo, IN	5013	Ascension Healthcare	53	Community Health Network	47

**Market concentration (HHI) and largest hospitals' market shares, 2024 (continued)**

MSA	HHI	Hospital 1	Share 1	Hospital 2	Share 2
Lafayette-West Lafayette, IN	4832	Indiana University Health	52	Franciscan Health	46
Lake County-Porter County-Jasper County, IN	3150	Franciscan Health	43	Powers Health	32
Michigan City-La Porte, IN	5035	Franciscan Health	54	Community Health Systems	46
Muncie, IN	10000	Indiana University Health	100	-	-
South Bend-Mishawaka, IN-MI	5415	Beacon Health System	64	Trinity Health	36
Terre Haute, IN	5272	Union Hospital	67	HCA Healthcare	27
<b>Iowa</b>					
Ames, IA	8665	Mary Greeley MC	93	Boone County Hosp	5
Cedar Rapids, IA	5107	UnityPoint Health	57	Mercy MC Cedar Rapids	43
Davenport-Moline-Rock Island, IA-IL	4913	Trinity Health	56	UnityPoint Health	42
Des Moines-West Des Moines, IA	4575	UnityPoint Health	54	Trinity Health	40
Dubuque, IA	5307	Trinity Health	62	UnityPoint Health	38
Iowa City, IA	9388	University of Iowa HC	97	WCHC	3
Sioux City, IA-NE-SD	5372	UnityPoint Health	64	Trinity Health	36
Waterloo-Cedar Falls, IA	5123	UnityPoint Health	63	Trinity Health	34
<b>Kansas</b>					
Lawrence, KS	10000	LMH Health	100	-	-
Manhattan, KS	6044	Ascension Healthcare	75	Stormont Vail Health	18
Topeka, KS	5758	Stormont Vail Health	70	Ardent Health Services	28
Wichita, KS	3984	Ascension Healthcare	47	HCA Healthcare	42
<b>Kentucky</b>					
Bowling Green, KY	6472	Med Center Health	77	HCA Healthcare	23
Elizabethtown, KY	10000	Baptist Health	100	-	-
Lexington-Fayette, KY	3385	UK Healthcare	49	Baptist Health	22
Louisville-Jefferson County, KY-IN	3400	Norton Healthcare	45	Baptist Health	27
Owensboro, KY	10000	Owensboro Health	100	-	-
Paducah, KY-IL	4778	Bon Secours Mercy Health	55	Baptist Health	42
<b>Louisiana</b>					
Alexandria, LA	5059	HCA Healthcare	55	CHRISTUS Health	45
Baton Rouge, LA	3987	Franciscan Missionaries	55	General Health System	29
Hammond, LA	8475	North Oaks HS	92	Lallie Kemp MC	5
Houma-Bayou Cane-Thibodaux, LA	3297	Ovation Healthcare	39	Terrebonne General HS	35
Lafayette, LA	4674	Ochsner Health	56	Franciscan Missionaries	40
Lake Charles, LA	3708	Lake Charles Memorial	52	CHRISTUS Health	28
Monroe, LA	3393	Franciscan Missionaries	44	HSA	35
New Orleans-Metairie, LA	4999	LCMC Health	53	Ochsner Health	47
Shreveport-Bossier City, LA	5273	Willis Knighton HS	69	Ochsner Health	16
Slidell-Mandeville-Covington, LA	4839	Ochsner Health	53	St. Tammany HS	45
<b>Maine</b>					
Bangor, ME	6140	Northern Light Health	76	Covenant Health	18
Lewiston-Auburn, ME	6147	Central Maine HC	74	Covenant Health	26
Portland-South Portland, ME	7281	MaineHealth	85	Northern Light Health	8
<b>Maryland</b>					
Baltimore-Columbia-Towson, MD	1845	Johns Hopkins HS	26	University of Maryland MS	25
Frederick-Gaithersburg-Bethesda, MD	2511	Adventist HealthCare	32	Trinity Health	31
Hagerstown-Martinsburg, MD-WV	5252	Meritus Health	65	West Virginia University HS	33
Lexington Park, MD	5011	MedStar Health	52	CalvertHealth MC	48
Salisbury, MD	10000	TidalHealth	100	-	-

**Market concentration (HHI) and largest hospitals' market shares, 2024 (continued)**

MSA	HHI	Hospital 1	Share 1	Hospital 2	Share 2
<b>Massachusetts</b>					
Amherst Town-Northampton, MA	10000	Mass General Brigham	100	-	-
Barnstable Town, MA	10000	Cape Cod Healthcare	100	-	-
Boston, MA	2295	Mass General Brigham	37	Beth Israel Lahey Health	22
Cambridge-Newton-Framingham, MA	2233	Beth Israel Lahey Health	38	Mass General Brigham	20
Pittsfield, MA	10000	Berkshire HS	100	-	-
Springfield, MA	5266	Baystate Health	68	Trinity Health	22
Worcester, MA	6067	UMass Memorial HC	75	Tenet Healthcare	20
<b>Michigan</b>					
Ann Arbor, MI	4993	University of Michigan	53	Trinity Health	46
Battle Creek, MI	6270	Bronson HC Group	75	Oaklawn Hospital	25
Bay City, MI	10000	McLaren Health Care Corp	100	-	-
Detroit-Dearborn-Livonia, MI	2781	Henry Ford Health	38	Corewell Health	30
Flint, MI	3345	Hurley Medical Center	36	Henry Ford Health	33
Grand Rapids-Wyoming-Kentwood, MI	4690	Corewell Health	65	Trinity Health	17
Jackson, MI	10000	Henry Ford Health	100	-	-
Kalamazoo-Portage, MI	5621	Bronson HC Group	68	Beacon Health System	32
Lansing-East Lansing, MI	5916	University of Michigan	72	McLaren Health Care Corp	28
Midland, MI	10000	MyMichigan Health	100	-	-
Monroe, MI	10000	ProMedica HS	100	-	-
Muskegon-Norton Shores, MI	10000	Trinity Health	100	-	-
Niles, MI	10000	Corewell Health	100	-	-
Saginaw, MI	6107	Covenant HealthCare	74	MyMichigan Health	26
Traverse City, MI	10000	Munson Healthcare	100	-	-
Warren-Troy-Farmington Hills, MI	2980	Corewell Health	37	Henry Ford Health	37
<b>Minnesota</b>					
Duluth, MN-WI	4764	Essentia Health	63	Aspirus, Inc.	28
Mankato, MN	10000	Mayo Clinic	100	-	-
Minneapolis-St. Paul-Bloomington, MN-WI	-	Allina Health	34	Fairview	29
Rochester, MN	9261	Mayo Clinic	96	Olmsted MC	3
St. Cloud, MN	10000	CentraCare Health	100	-	-
<b>Mississippi</b>					
Gulfport-Biloxi, MS	3924	Memorial Hospital System	48	Singing River HS	38
Hattiesburg, MS	6524	Forrest General Hosp	78	Community Health Systems	22
Jackson, MS	2608	University Hosp and HS	37	Baptist Memorial HC	23
<b>Missouri</b>					
Cape Girardeau, MO-IL	5118	Saint Francis MC	58	Mercy	42
Columbia, MO	5615	University of Missouri HC	68	Boone Hosp Center	32
Jefferson City, MO	5633	SSM Health	68	University of Missouri HC	32
Joplin, MO-KS	5005	Freeman Health System	52	Mercy	48
Kansas City, MO-KS	1927	HCA Healthcare	26	University of Kansas HS	26
Springfield, MO	4647	CoxHealth	48	Mercy	48
St. Joseph, MO-KS	10000	Mosaic Life Care	100	-	-
St. Louis, MO-IL	2633	BJC Health System	36	Mercy	27
<b>Montana</b>					
Billings, MT	4957	Billings Clinic	55	Intermountain Health	44
Bozeman, MT	10000	Bozeman Health	100	-	-
Great Falls, MT	7956	Benefis HS	88	Great Falls Hospital	12
Helena, MT	9768	St. Peter's Health	99	Billings Clinic	1
Missoula, MT	5622	Providence	68	Lifepoint Health	31

**Market concentration (HHI) and largest hospitals' market shares, 2024 (continued)**

MSA	HHI	Hospital 1	Share 1	Hospital 2	Share 2
<b>Nebraska</b>					
Grand Island, NE	4972	CommonSpirit Health	58	Bryan Health	40
Lincoln, NE	6801	Bryan Health	80	CommonSpirit Health	18
Omaha, NE-IA	3313	CommonSpirit Health	38	Nebraska Medicine	32
<b>Nevada</b>					
Carson City, NV	10000	Carson Tahoe Health	100	-	-
Las Vegas-Henderson-North Las Vegas, NV	2611	HCA Healthcare	35	Universal Health Services	31
Reno, NV	4904	Renown Health	64	Prime Healthcare Services	26
<b>New Hampshire</b>					
Manchester-Nashua, NH	3831	SolutionHealth	51	HCA Healthcare	31
Rockingham County-Strafford County, NH	3761	HCA Healthcare	46	Mass General Brigham	37
<b>New Jersey</b>					
Atlantic City-Hammonton, NJ	4498	AtlantiCare	61	Shore Medical Center	23
Camden, NJ	3256	Virtua Health	48	Cooper University HC	22
Lakewood-New Brunswick, NJ	3481	Hackensack Meridian	43	RWJBarnabas Health	39
Newark, NJ	2796	RWJBarnabas Health	37	Atlantic HS	35
Trenton-Princeton, NJ	6396	Capital Health	76	RWJBarnabas Health	24
Vineland, NJ	10000	Inspira Health Network	100	-	-
<b>New Mexico</b>					
Albuquerque, NM	3923	Presbyterian	53	University of New Mexico	24
Farmington, NM	10000	San Juan Regional MC	100	-	-
Las Cruces, NM	4415	Lifepoint Health	50	Community Health Systems	43
Santa Fe, NM	7128	CHRISTUS Health	83	Presbyterian	17
<b>New York</b>					
Albany-Schenectady-Troy, NY	3128	Albany MC	39	Trinity Health	36
Binghamton, NY	5507	United Health Services	66	Guthrie Clinic	34
Buffalo-Cheektowaga, NY	3252	KALEIDA Health	43	Catholic HS	33
Elmira, NY	10000	Arnot Health	100	-	-
Glens Falls, NY	10000	Glens Falls Hospital	100	-	-
Ithaca, NY	10000	Cayuga Health System	100	-	-
Kingston, NY	9439	WMCHHealth	97	Ellenville Reg Hosp	3
Kiryas Joel-Poughkeepsie-Newburgh, NY	3244	Northwell Health	43	Garnet Health	33
Nassau County-Suffolk County, NY	3621	Northwell Health	55	Catholic Health	21
New York-Jersey City-White Plains, NY-NJ	-	New York-Presbyterian	14	NYC Health + Hosp	13
Rochester, NY	4792	University of Rochester MC	53	Rochester Reg Health	44
Syracuse, NY	2897	Upstate University Hospital	41	Crouse Health	25
Utica-Rome, NY	7112	Wynn Hospital	83	Rome Health	14
Watertown-Fort Drum, NY	6298	Samaritan MC	77	Carthage Area Hosp	16
<b>North Carolina</b>					
Asheville, NC	6512	HCA Healthcare	79	UNC Health	14
Burlington, NC	10000	Cone Health	100	-	-
Charlotte-Concord-Gastonia, NC-SC	3746	Advocate Health	56	Novant Health	22
Durham-Chapel Hill, NC	5066	Duke University HS	60	UNC Health	38
Fayetteville, NC	10000	Cape Fear Valley HS	100	-	-
Goldsboro, NC	10000	UNC Health	100	-	-
Greensboro-High Point, NC	5086	Cone Health	67	Advocate Health	24
Greenville, NC	10000	ECU Health	100	-	-
Hickory-Lenoir-Morganton, NC	3339	Catawba Valley MC	35	UNC Health	33
Jacksonville, NC	10000	UNC Health	100	-	-
Pinehurst-Southern Pines, NC	10000	FirstHealth	100	-	-

**Market concentration (HHI) and largest hospitals' market shares, 2024 (continued)**

<b>MSA</b>	<b>HHI</b>	<b>Hospital 1</b>	<b>Share 1</b>	<b>Hospital 2</b>	<b>Share 2</b>
Raleigh-Cary, NC	4237	WakeMed Health & Hospitals	51	UNC Health	39
Rocky Mount, NC	6917	UNC Health	81	ECU Health	19
Wilmington, NC	9785	Novant Health	99	Dosher Mem Hosp	1
Winston-Salem, NC	4998	Advocate Health	52	Novant Health	48
<b>North Dakota</b>					
Bismarck, ND	5489	Sanford Health	66	CommonSpirit Health	34
Fargo, ND-MN	6290	Sanford Health	75	Essentia Health	25
Grand Forks, ND-MN	7570	Altru Health System	87	Sanford Health	6
Minot, ND	10000	Trinity Health	100	-	-
<b>Ohio</b>					
Akron, OH	3949	Summa Health	50	Cleveland Clinic HS	37
Canton-Massillon, OH	5233	Aultman	61	Cleveland Clinic HS	39
Cincinnati, OH-KY-IN	1638	Bon Secours Mercy Health	26	St. Elizabeth HC	18
Cleveland, OH	3676	Cleveland Clinic HS	52	University Hospitals	30
Columbus, OH	2956	OhioHealth	43	Ohio State University HS	23
Dayton-Kettering-Beavercreek, OH	5015	Kettering Health	53	Premier Health	47
Lima, OH	6044	Bon Secours Mercy Health	73	Lima Memorial HS	26
Mansfield, OH	7996	OhioHealth	89	Avita Health System	11
Sandusky, OH	8719	Firelands Regional	93	Magruder Mem Hosp	7
Springfield, OH	10000	Bon Secours Mercy Health	100	-	-
Toledo, OH	3837	ProMedica HS	53	Bon Secours Mercy Health	28
Weirton-Steubenville, WV-OH	5013	West Virginia University HS	53	CommonSpirit Health	47
Youngstown-Warren, OH	10000	Bon Secours Mercy Health	100	-	-
<b>Oklahoma</b>					
Enid, OK	5049	Universal Health Services	55	INTEGRIS Health	45
Lawton, OK	6366	Comanche Cty Mem Hosp	76	ScionHealth	24
Oklahoma City, OK	2178	INTEGRIS Health	29	OU Health	26
Tulsa, OK	3482	Saint Francis HS	46	Ardent Health Services	30
<b>Oregon</b>					
Albany, OR	10000	Samaritan Health Services	100	-	-
Bend, OR	10000	St. Charles HS	100	-	-
Corvallis, OR	10000	Samaritan Health Services	100	-	-
Eugene-Springfield, OR	6536	PeaceHealth	78	Quorum Health	22
Grants Pass, OR	10000	Asante HS	100	-	-
Medford, OR	6056	Asante HS	73	Providence	27
Portland-Vancouver-Hillsboro, OR-WA	2018	Providence	30	Legacy Health	25
Salem, OR	7790	Salem Health	88	Legacy Health	9
<b>Pennsylvania</b>					
Allentown-Bethlehem-Easton, PA-NJ	4706	Jefferson Health	50	St. Luke's Univ Health NW	47
Altoona, PA	7698	UPMC	87	Lifepoint Health	10
Chambersburg, PA	10000	WellSpan Health	100	-	-
Erie, PA	4152	UPMC	53	Allegheny Health NW	34
Gettysburg, PA	10000	WellSpan Health	100	-	-
Harrisburg-Carlisle, PA	5008	Penn State Health	52	UPMC	48
Johnstown, PA	10000	Lifepoint Health	100	-	-
Lancaster, PA	4757	University of Pennsylvania	66	WellSpan Health	14
Lebanon, PA	10000	WellSpan Health	100	-	-
Montgomery County-Bucks County-ChesterCounty, PA	1735	Jefferson Health	27	Main Line Health	20
Philadelphia, PA	2482	Jefferson Health	32	University of Pennsylvania	30

**Market concentration (HHI) and largest hospitals' market shares, 2024 (continued)**

MSA	HHI	Hospital 1	Share 1	Hospital 2	Share 2
Pittsburgh, PA	2736	UPMC	42	Allegheny Health NW	27
Reading, PA	7171	Tower Health	83	Penn State Health	17
Scranton-Wilkes-Barre, PA	4949	Geisinger	65	Community Health Systems	26
State College, PA	10000	Mount Nittany MC	100	-	-
Williamsport, PA	7022	UPMC	82	Geisinger	18
York-Hanover, PA	6003	WellSpan Health	72	UPMC	28
<b>Rhode Island</b>					
Providence-Warwick, RI-MA	2790	Brown University	47	Southcoast Hosp	20
<b>South Carolina</b>					
Charleston-North Charleston, SC	3170	MUSC Health	40	Bon Secours Mercy Health	31
Columbia, SC	3987	Prisma Health	51	Lexington MC	34
Florence, SC	5209	McLeod Health	68	MUSC Health	24
Greenville-Anderson-Greer, SC	3994	Prisma Health	56	AnMed Health	22
Hilton Head Island-Bluffton-Port Royal, SC	5002	Novant Health	51	Beaufort Memorial Hosp	49
Myrtle Beach-Conway-North Myrtle Beach, SC	3933	HCA Healthcare	57	Conway Medical Center	21
Spartanburg, SC	10000	Spartanburg Regional	100	-	-
Sumter, SC	10000	Prisma Health	100	-	-
<b>South Dakota</b>					
Rapid City, SD	10000	Monument Health	100	-	-
Sioux Falls, SD-MN	5002	Avera Health	51	Sanford Health	49
<b>Tennessee</b>					
Chattanooga, TN-GA	3433	Erlanger HS	41	HCA Healthcare	29
Clarksville, TN-KY	5251	Community Health Systems	63	Jennie Stuart MC	35
Cleveland, TN	10000	Vitruvian Health	100	-	-
Jackson, TN	10000	West Tennessee HC	100	-	-
Johnson City, TN	10000	Ballad Health	100	-	-
Kingsport-Bristol, TN-VA	10000	Ballad Health	100	-	-
Knoxville, TN	3529	Covenant Health	49	University of Tennessee MC	30
Memphis, TN-MS-AR	3275	Methodist Le Bonheur	43	Baptist Memorial HC	33
Morristown, TN	6515	Covenant Health	78	Community Health Systems	22
Nashville-Davidson-Murfreesboro-Franklin, TN	2620	HCA Healthcare	36	Vanderbilt Health	27
<b>Texas</b>					
Abilene, TX	10000	Hendrick HS	100	-	-
Amarillo, TX	5074	Ardent Health Services	56	Universal Health Services	44
Austin-Round Rock-San Marcos, TX	4181	HCA Healthcare	53	Ascension Healthcare	35
Beaumont-Port Arthur, TX	4184	Community Hospital Corp	47	CHRISTUS Health	44
Brownsville-Harlingen, TX	4741	Tenet Healthcare	64	HCA Healthcare	23
College Station-Bryan, TX	5039	CommonSpirit Health	54	Baylor Scott & White	46
Corpus Christi, TX	5002	CHRISTUS Health	51	HCA Healthcare	49
Dallas-Plano-Irving, TX	-	HCA Healthcare	26	Baylor Scott & White	22
Eagle Pass, TX	10000	Universal Health Services	100	-	-
El Paso, TX	3657	Tenet Healthcare	46	HCA Healthcare	34
Fort Worth-Arlington-Grapevine, TX	2409	Texas Health Resources	37	HCA Healthcare	25
Houston-Pasadena-The Woodlands, TX	-	Memorial Hermann HS	30	HCA Healthcare	25
Killeen-Temple, TX	5875	Baylor Scott & White	75	AdventHealth	16
Laredo, TX	5399	Community Health Systems	64	Universal Health Services	36
Longview, TX	4829	CHRISTUS Health	58	Community Health Systems	38
Lubbock, TX	5534	University MC	66	Providence	33
McAllen-Edinburg-Mission, TX	3044	Universal Health Services	39	DHR Health	33
Midland, TX	9619	Midland Memorial Hosp	98	Martin County Hosp	2

**Market concentration (HHI) and largest hospitals' market shares, 2024 (continued)**

MSA	HHI	Hospital 1	Share 1	Hospital 2	Share 2
Odessa, TX	5841	Medical Center HS	71	Steward HC System	29
San Angelo, TX	10000	Shannon MC	100	-	-
San Antonio-New Braunfels, TX	3304	HCA Healthcare	48	Tenet Healthcare	26
Sherman-Denison, TX	8373	Universal Health Services	91	Alecto Healthcare	8
Texarkana, TX-AR	9895	CHRISTUS Health	99	Little River MC	1
Tyler, TX	4715	CHRISTUS Health	55	Ardent Health Services	41
Victoria, TX	5005	Community Health Systems	52	Citizens MC	48
Waco, TX	4961	Baylor Scott & White	56	Ascension Healthcare	43
Wichita Falls, TX	9074	United Regional	95	Kell West Reg Hosp	3
<b>Utah</b>					
Logan, UT-ID	7884	Intermountain Health	88	Franklin County MC	6
Ogden, UT	4085	Intermountain Health	52	HCA Healthcare	34
Provo-Orem-Lehi, UT	5757	Intermountain Health	71	HCA Healthcare	28
Salt Lake City-Murray, UT	3061	Intermountain Health	39	Univ of Utah Health	35
St. George, UT	10000	Intermountain Health	100	-	-
<b>Vermont</b>					
Burlington-South Burlington, VT	8222	University of Vermont	90	Ovation Healthcare	10
<b>Virginia</b>					
Arlington-Alexandria-Reston, VA-WV	-	Inova Health System	50	Mary Washington HC	14
Blacksburg-Christiansburg-Radford, VA	5256	Carilion Clinic	61	HCA Healthcare	39
Charlottesville, VA	6656	UVA Health	79	Sentara Health	21
Harrisonburg, VA	10000	Sentara Health	100	-	-
Lynchburg, VA	10000	Centra Health, Inc.	100	-	-
Richmond, VA	3529	HCA Healthcare	43	Bon Secours Mercy Health	34
Roanoke, VA	5103	Carilion Clinic	57	HCA Healthcare	43
Staunton-Stuarts Draft, VA	10000	Augusta Health	100	-	-
Virginia Beach-Chesapeake-Norfolk, VA-NC	4183	Sentara Health	60	Riverside Health	16
Winchester, VA-WV	10000	Valley Health System	100	-	-
<b>Washington</b>					
Bellingham, WA	10000	PeaceHealth	100	-	-
Bremerton-Silverdale-Port Orchard, WA	10000	CommonSpirit Health	100	-	-
Everett, WA	5372	Providence	69	Swedish Health Services	23
Kennewick-Richland, WA	5205	Providence	67	Lifepoint Health	26
Longview-Kelso, WA	10000	PeaceHealth	100	-	-
Mount Vernon-Anacortes, WA	6020	Skagit Reg Health	75	Island Health	17
Olympia-Lacey-Tumwater, WA	6590	Providence	78	MultiCare HS	22
Seattle-Bellevue-Kent, WA	2349	UW Medicine	35	Swedish Health Services	23
Spokane-Spokane Valley, WA	5608	Providence	67	MultiCare HS	33
Tacoma-Lakewood, WA	5109	MultiCare HS	57	CommonSpirit Health	43
Walla Walla, WA	10000	Providence	100	-	-
Wenatchee-East Wenatchee, WA	8830	Confluence Health	94	Lake Chelan Health	5
Yakima, WA	7277	MultiCare HS	84	Astria Health	16
<b>West Virginia</b>					
Beckley, WV	5093	Lifepoint Health	65	Appalachian Regional HC	28
Charleston, WV	5251	Vandalia Health	66	West Virginia University HS	30
Huntington-Ashland, WV-KY-OH	5409	Marshall Health Network	67	UK Healthcare	30
Morgantown, WV	6883	West Virginia University HS	81	Vandalia Health	19
Parkersburg-Vienna, WV	10000	West Virginia University HS	100	-	-
Wheeling, WV-OH	10000	West Virginia University HS	100	-	-

## Market concentration (HHI) and largest hospitals' market shares, 2024 (continued)

MSA	HHI	Hospital 1	Share 1	Hospital 2	Share 2
<b>Wisconsin</b>					
Appleton, WI	5002	Froedtert ThedaCare	51	Ascension Healthcare	49
Eau Claire, WI	6761	Mayo Clinic	80	Sanford Health	18
Fond du Lac, WI	10000	SSM Health	100	-	-
Green Bay, WI	3474	Hospital Sisters HS	44	Advocate Health	28
Janesville-Beloit, WI	3525	Mercy Health System	46	Beloit Health System	32
Kenosha, WI	5025	Froedtert PP Hosp	54	Advocate Health	46
La Crosse-Onalaska, WI-MN	6214	Gundersen Lutheran MC	75	Mayo Clinic	24
Madison, WI	3169	UW Health	42	SSM Health	29
Milwaukee-Waukesha, WI	2986	Advocate Health	36	Froedtert ThedaCare	35
Oshkosh-Neenah, WI	4268	Froedtert ThedaCare	58	Advocate Health	26
Racine-Mount Pleasant, WI	6494	Ascension Healthcare	77	Advocate Health	23
Sheboygan, WI	7054	Advocate Health	82	Hospital Sisters HS	18
Wausau, WI	6789	Aspirus, Inc.	80	Sanford Health	20
<b>Wyoming</b>					
Casper, WY	9549	Banner Health	98	Summit MC	2
Cheyenne, WY	10000	UCHealth	100	-	-

Source: Author's analysis of the AHA Annual Survey Database 2024.

Notes: The geographic markets in this Exhibit are defined as metropolitan statistical areas (MSAs). MSAs are based on the Office of Management and Budget (OMB) July 2023 delineations. For MSAs that are very large (e.g., New York, Chicago), markets are defined as smaller parts of those MSAs called metropolitan divisions. For convenience, all metropolitan areas are referred to as MSAs. MSA-level Herfindahl-Hirschman Indices (HHIs) and the market shares of the two largest hospitals are reported. The market shares and HHIs are based on hospital unit admissions. HHIs in MSAs with populations of 3,000,000 persons or more are not reported because those MSAs may contain multiple hospital markets. The "hospitals" can be either a hospital or a hospital system. Some hospitals belong to systems, while others do not. If the hospital is part of system, then the name of the hospital reported is the name of the system. If there is more than 1 one hospital belonging to the same system in an MSA, the admissions are aggregated up to the system level. Market shares are calculated from system-wide admissions in an MSA. In those cases, the "hospital's" market share here refers to the system's share.

