

Medicare payment updates were received by all providers in 2023 EXCEPT physicians.

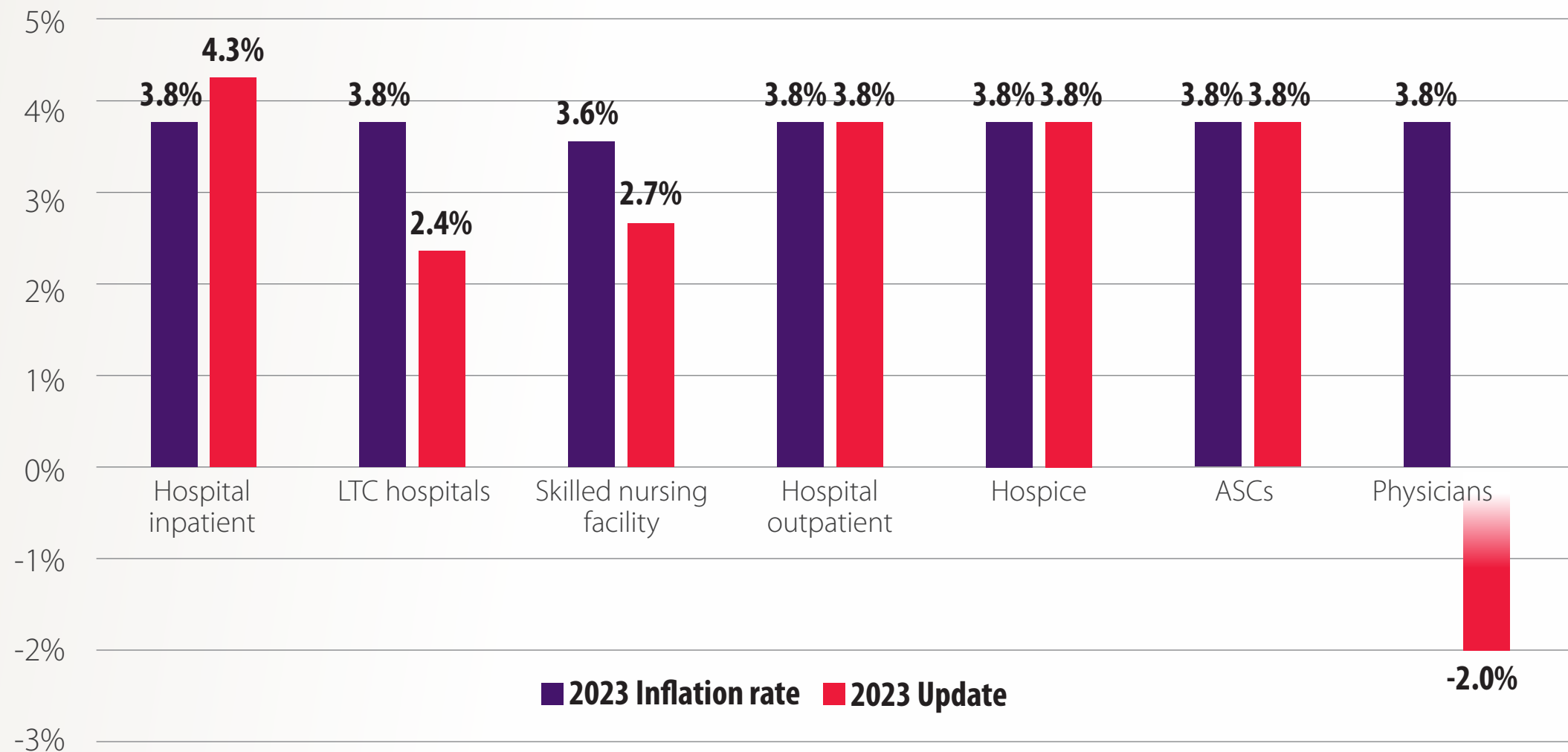
Medicare provider updates for 2023

Note: Rate increases for Medicare Advantage plans are estimated to have an “effective growth rate” of 4.88%, with an “expected average change in revenue” of 8.5%.

Hospital inpatient, LTC hospitals, SNFs, hospice, hospital outpatient and ASC inflation rates reflect market basket less a productivity adjustment.

Physician fee schedule inflation rate is the Medicare Economic Index, which has a productivity adjustment.

Potential adjustments for quality performance omitted for all provider types.



Without passage of the Consolidated Appropriations Act of 2023 (P.L. 117-328) the update for 2023 would have been -4.5%.

Updated April 2023

We need to fix Medicare physician payment NOW.