REPORT OF THE AMA YOUNG PHYSICIANS SECTION GOVERNING COUNCIL

AMA-YPS Report C (November 2022)

Subject: AMA-YPS Directives Proposed for Sunset

Presented by: Matthew Lecuyer, MD, MPH, Chair

Referred to: AMA-YPS Reference Committee

This report presents a recommendation by your AMA-Young Physicians Section (YPS) Governing Council (GC) to sunset the following AMA-YPS directive, AMA-YPS Yearly Finance Report (I-04).

DISCUSSION

The directive, AMA-YPS Yearly Finance Report, is the result of the adoption of Resolution 3-I-04, "AMA-YPS Yearly Finance Report." Resolution 3-I-04 asks the AMA-YPS GC to annually prepare a financial statement of the AMA-YPS annual budget accounting for all expenses greater than \$250 and to provide this breakdown of expenses to those AMA-YPS members who request it. Prior finance reports have primarily focused on the program budgets for the AMA-YPS Assembly Meetings and the AMA-YPS GC.

The AMA-YPS budget is determined through the AMA's annual budgeting process. In accordance with AMA Policy <u>B-5.3</u>, <u>Duties and Privileges</u>, the AMA Board of Trustees is responsible for overseeing the development and approval of the annual budget for the AMA, consistent with the AMA's vision, goals, and priorities.

It is important to note that the AMA-YPS GC does not set, control, or oversee the AMA-YPS budget. The AMA-YPS budget is subject to the same planning and monitoring process as other units within the AMA, and must receive final approval from the AMA Board of Trustees.

RECOMMENDATION

Your Governing Council recommends that the AMA-YPS sunset the directive, AMA-YPS Yearly Finance Report (I-04).

Fiscal Note: Minimal – Less than \$500 to implement.