



Estimate Specialty Impact of CY 2024 Final Rule and Reduction in Temporary Medicare Conversion Factor Increase from 2.5% to 1.25%

Note: The temporary 2.5% Medicare Conversion Factor increase for CY 2023 is being replaced by a lower temporary 1.25% increase for CY 2024, as per the Consolidated Appropriations Act of 2023.

Medicare Specialty Description	Medicare Specialty Code	Estimated CY2023 Allowed Charges <i>(using \$33.8872 CF and 2023 RVUs)</i>	Estimated CY2024 Allowed Charges <i>(using \$32.7442 CF and 2024 RVUs)</i>	Combined Impact of CY2024 Final Rule and Legislation
Addiction medicine	79	\$ 8,206,625	\$ 8,450,902	3.0%
Adult Congenital Heart Disease	D8	\$ 2,593,049	\$ 2,546,823	-1.8%
Advanced heart failure and transplant cardiology	C7	\$ 80,723,035	\$ 80,004,527	-0.9%
Allergy/immunology	3	\$ 222,189,895	\$ 218,069,117	-1.9%
Anesthesiologist assistants	32	\$ 40,390,383	\$ 39,069,661	-3.3%
Anesthesiology	5	\$ 1,692,508,090	\$ 1,640,747,922	-3.1%
Audiologist	64	\$ 71,071,184	\$ 68,627,738	-3.4%
Cardiac electrophysiology	21	\$ 678,728,942	\$ 668,653,432	-1.5%
Cardiac surgery	78	\$ 179,819,770	\$ 174,041,614	-3.2%
Cardiology	6	\$ 4,325,827,926	\$ 4,279,544,364	-1.1%
Certified clinical nurse specialist	89	\$ 62,028,810	\$ 62,847,708	1.3%
Certified nurse midwife	42	\$ 5,307,636	\$ 5,319,522	0.2%
Chiropractic	35	\$ 666,028,193	\$ 643,253,815	-3.4%
Clinical laboratory	69	\$ 557,781,055	\$ 548,814,100	-1.6%
Clinical psychologist	68	\$ 721,032,509	\$ 724,255,197	0.4%
Colorectal surgery	28	\$ 150,322,272	\$ 146,364,925	-2.6%
Critical care (intensivists)	81	\$ 340,293,205	\$ 331,654,785	-2.5%
CRNA	43	\$ 1,080,323,552	\$ 1,045,068,360	-3.3%
Dentist	C5	\$ 13,482,499	\$ 12,953,530	-3.9%
Dermatology	7	\$ 3,555,525,669	\$ 3,489,589,376	-1.9%
Diagnostic radiology	30	\$ 4,642,009,882	\$ 4,443,864,949	-4.3%
Emergency medicine	93	\$ 2,533,519,318	\$ 2,449,811,632	-3.3%
Endocrinology	46	\$ 520,186,605	\$ 528,884,270	1.7%
Family medicine	8	\$ 5,523,703,141	\$ 5,639,104,099	2.1%
Gastroenterology	10	\$ 1,513,484,611	\$ 1,496,803,274	-1.1%
General practice	1	\$ 314,791,173	\$ 317,810,030	1.0%
General surgery	2	\$ 1,579,605,413	\$ 1,537,876,100	-2.6%
Geriatric medicine	38	\$ 187,775,991	\$ 188,184,195	0.2%
Geriatric psychiatry	27	\$ 14,476,277	\$ 14,515,262	0.3%
Gynecologist/oncologist	98	\$ 77,972,286	\$ 77,590,946	-0.5%
Hand surgery	40	\$ 258,031,446	\$ 253,147,916	-1.9%
Hematology	82	\$ 61,782,863	\$ 62,244,110	0.7%
Hematology/oncology	83	\$ 1,191,696,979	\$ 1,198,871,610	0.6%
Hematopoietic Cell Transplantation And Cellular Therapy	C9	\$ 9,288,169	\$ 9,317,452	0.3%
Hospice & palliative care	17	\$ 65,243,643	\$ 64,020,884	-1.9%
Hospitalist	C6	\$ 1,301,047,435	\$ 1,262,375,921	-3.0%

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Independent diagnostic testing facility	47	\$ 859,251,113	\$ 827,309,794	-3.7%
Infectious disease	44	\$ 588,594,753	\$ 574,558,588	-2.4%
Internal medicine	11	\$ 8,588,711,298	\$ 8,617,684,723	0.3%
Interventional cardiology	C3	\$ 1,079,113,414	\$ 1,061,563,459	-1.6%
Interventional pain management	9	\$ 365,181,659	\$ 364,015,705	-0.3%
Interventional radiology	94	\$ 467,014,218	\$ 444,766,639	-4.8%
Licensed clinical social worker	80	\$ 819,623,535	\$ 830,303,243	1.3%
Mammography screening center	45	\$ 1,859,098	\$ 1,787,248	-3.9%
Maxillofacial surgery	85	\$ 15,567,194	\$ 15,159,518	-2.6%
Medical Genetics And Genomics	D3	\$ 842,271	\$ 840,484	-0.2%
Medical oncology	90	\$ 368,702,079	\$ 371,817,085	0.8%
Medical Toxicology	C8	\$ 1,194,820	\$ 1,154,871	-3.3%
Micrographic Dermatologic Surgery	D7	\$ 251,928,680	\$ 245,491,786	-2.6%
Multispecialty clinic or group practice	70	\$ 1,987,897	\$ 1,962,963	-1.3%
Nephrology	39	\$ 1,855,151,331	\$ 1,823,831,819	-1.7%
Neurology	13	\$ 1,357,759,536	\$ 1,356,230,550	-0.1%
Neuropsychiatry	86	\$ 9,895,980	\$ 9,861,976	-0.3%
Neurosurgery	14	\$ 715,350,262	\$ 698,230,710	-2.4%
Nuclear medicine	36	\$ 52,325,275	\$ 50,410,427	-3.7%
Nurse Practitioner	50	\$ 6,387,648,865	\$ 6,468,188,269	1.3%
Obstetrics/gynecology	16	\$ 488,402,877	\$ 491,829,496	0.7%
Occupational therapist	67	\$ 526,093,892	\$ 509,817,567	-3.1%
Ophthalmology	18	\$ 4,750,737,988	\$ 4,674,907,255	-1.6%
Optometry	41	\$ 1,333,492,909	\$ 1,292,812,144	-3.1%
Oral surgery (dentists only)	19	\$ 49,116,093	\$ 47,361,902	-3.6%
Orthopedic surgery	20	\$ 3,448,755,405	\$ 3,377,916,399	-2.1%
Osteopathic manipulative therapy	12	\$ 48,484,610	\$ 48,113,752	-0.8%
Otolaryngology	4	\$ 1,140,156,500	\$ 1,131,418,577	-0.8%
Pain management	72	\$ 502,304,658	\$ 501,054,868	-0.2%
Pathology	22	\$ 1,168,217,235	\$ 1,136,529,330	-2.7%
Pediatric medicine	37	\$ 57,114,950	\$ 56,968,057	-0.3%
Peripheral vascular disease	76	\$ 19,461,848	\$ 18,629,029	-4.3%
Physical medicine and rehabilitation	25	\$ 1,115,897,244	\$ 1,100,531,932	-1.4%
Physical therapist	65	\$ 4,791,169,438	\$ 4,622,623,913	-3.5%
Physicians Assistant	97	\$ 3,462,977,862	\$ 3,493,210,734	0.9%
Plastic and reconstructive surgery	24	\$ 310,179,768	\$ 302,098,170	-2.6%
Podiatry	48	\$ 1,952,710,433	\$ 1,940,755,792	-0.6%
Portable x-ray supplier	63	\$ 77,316,561	\$ 76,290,856	-1.3%
Preventive medicine	84	\$ 13,061,345	\$ 13,195,801	1.0%
Psychiatry	26	\$ 902,666,732	\$ 913,637,190	1.2%

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Psychologist	62	\$ 12,514,358	\$ 12,633,294	1.0%
Pulmonary disease	29	\$ 1,325,768,625	\$ 1,311,190,696	-1.1%
Radiation oncology	92	\$ 1,567,159,792	\$ 1,516,617,417	-3.2%
Radiation therapy center	74	\$ 27,202,036	\$ 26,183,381	-3.7%
Registered dietician/nutrition professional	71	\$ 19,568,186	\$ 18,924,090	-3.3%
Rheumatology	66	\$ 521,379,559	\$ 526,605,526	1.0%
Sleep medicine	C0	\$ 61,913,457	\$ 62,359,517	0.7%
Slide preparation facilities	75	\$ 2,501,426	\$ 2,484,731	-0.7%
Speech language pathology	15	\$ 89,200,611	\$ 86,552,263	-3.0%
Sports medicine	23	\$ 155,533,993	\$ 154,649,047	-0.6%
Surgical oncology	91	\$ 84,777,721	\$ 82,845,234	-2.3%
Thoracic surgery	33	\$ 298,863,729	\$ 289,578,297	-3.1%
Undersea And Hyperbaric Medicine	D4	\$ 13,478,785	\$ 13,264,395	-1.6%
Unknown physician specialty	99	\$ 35,369,200	\$ 34,639,584	-2.1%
Urology	34	\$ 1,669,353,085	\$ 1,662,478,342	-0.4%
Vascular surgery	77	\$ 1,012,994,168	\$ 971,117,987	-4.1%
All other Medicare Specialty Codes	Multiple	\$ 2,612,444	\$ 2,617,343	0.2%
Grand Total		\$ 91,095,012,330	\$ 90,023,913,829	-1.2%

Estimated Impact of CY 2024 Final Rule and Legislation on Select High-Volume Services

CPT/ HCPCS Code	Description	Global	Estimated CY2023 Allowed Charges <i>(using \$33.8872 CF and 2023 RVUs)</i>	Estimated CY2024 Allowed Charges <i>(using \$32.7442 CF and 2024 RVUs)</i>	Combined Impact of CY2024 Final Rule and Legislation
G2211	Complex E/M visit add on	ZZZ	\$ -	\$ 1,342,932,597	
99214	Office/Outpatient Visit Established Patient Moderate MDM 30 Min	XXX	\$ 12,109,705,146	\$ 11,868,729,598	-2.0%
99233	Subsequent Hospital Inpatient/Observation Care High MDM 50 Min	XXX	\$ 3,076,755,140	\$ 2,972,369,255	-3.4%
66984	Cataract Surgery	090	\$ 789,441,645	\$ 769,826,667	-2.5%
77067	Screening mammography bilateral	XXX	\$ 403,619,965	\$ 388,090,780	-3.8%
17110	Destruction benign lesions, up to 14 lesions	010	\$ 308,996,152	\$ 300,445,183	-2.8%
59400	Obstetrical care	MMM	\$ 4,306,191	\$ 4,223,207	-1.9%