

Physicians bring economic health to New York's communities.

Beyond their role in safeguarding the health of our communities, physicians in New York are a major driver of the state economy, spurring economic growth and creating jobs across all industries.

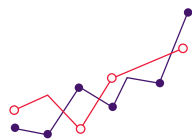
New York physicians hire locally, buy locally and support the local economy. Through the **creation of jobs** with strong wages and benefits paid to workers across the state, physicians empower a high-quality, sustainable workforce that **generates state and local tax revenue** for community investments. Physicians' economic output—the value of the goods and services provided—helps other businesses grow through their own purchasing and through the purchasing of their employees. Each dollar in direct output applied to physician services supports \$1.93 in economic activity in New York, and **physician-driven economic activity** is greater than legal services, home health care, higher education, and nursing home and residential care.

View the **2018 American Medical Association Economic Impact Study** to learn more about the contributions physicians make to the health of New York's economy at PhysiciansEconomicImpact.org.

VITAL SIGNS: THE ECONOMIC IMPACT OF PHYSICIANS IN NEW YORK¹



Jobs	688,760
Direct jobs	289,054
Indirect jobs	399,706
Average jobs supported by each physician	11.4



Economic activity	\$141.2 billion
Direct economic output	\$73.2 billion
Indirect economic output	\$68.0 billion
Percent of total GSP/GDP ²	9.8%
Average economic output generated by each physician	\$2.3 million



Wages and benefits	\$78.2 billion
Direct wages and benefits	\$52.0 billion
Indirect wages and benefits	\$26.2 billion
Average wages and benefits supported by each physician	\$1.3 million



State and local tax revenue	\$7.3 billion
Average state and local tax revenue generated by each physician	\$121,536

1. The economic impact of physicians in New York (QuintilesIMS, January 2018).
 2. US Bureau of Economic Analysis: Current-Dollar GDP by State, 2015.

