

Physicians bring economic health to New Jersey's communities.

Beyond their role in safeguarding the health of our communities, physicians in New Jersey are a major driver of the state economy, spurring economic growth and creating jobs across all industries.

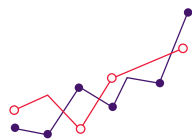
New Jersey physicians hire locally, buy locally and support the local economy. Through the **creation of jobs** with strong wages and benefits paid to workers across the state, physicians empower a high-quality, sustainable workforce that **generates state and local tax revenue** for community investments. Physicians' economic output—the value of the goods and services provided—helps other businesses grow through their own purchasing and through the purchasing of their employees. Each dollar in direct output applied to physician services supports \$2.02 in economic activity in New Jersey, and **physician-driven economic activity** is greater than legal services, home health care, higher education, and nursing home and residential care.

View the **2018 American Medical Association Economic Impact Study** to learn more about the contributions physicians make to the health of New Jersey's economy at PhysiciansEconomicImpact.org.

VITAL SIGNS: THE ECONOMIC IMPACT OF PHYSICIANS IN NEW JERSEY¹



Jobs	281,923
Direct jobs	108,980
Indirect jobs	172,943
Average jobs supported by each physician	12.4



Economic activity	\$55.4 billion
Direct economic output	\$27.4 billion
Indirect economic output	\$28.0 billion
Percent of total GSP/GDP ²	9.8%
Average economic output generated by each physician	\$2.4 million



Wages and benefits	\$30.9 billion
Direct wages and benefits	\$20.5 billion
Indirect wages and benefits	\$10.4 billion
Average wages and benefits supported by each physician	\$1.4 million



State and local tax revenue	\$2.7 billion
Average state and local tax revenue generated by each physician	\$116,922

1. The economic impact of physicians in New Jersey (QuintilesIMS, January 2018).
2. US Bureau of Economic Analysis: Current-Dollar GDP by State, 2015.

