Physicians bring economic health to Massachusetts' communities.

Beyond their role in safeguarding the health of our communities, physicians in Massachusetts are a major driver of the state economy, spurring economic growth and creating jobs across all industries.
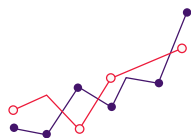
Massachusetts physicians hire locally, buy locally and support the local economy. Through the **creation of jobs** with strong wages and benefits paid to workers across the state, physicians empower a high-quality, sustainable workforce that **generates state and local tax revenue** for community investments. Physicians' economic output—the value of the goods and services provided—helps other businesses grow through their own purchasing and through the purchasing of their employees. Each dollar in direct output applied to physician services supports $2.02 in economic activity in Massachusetts, and **physician-driven economic activity** is greater than legal services, home health care, higher education, and nursing home and residential care.

View the **2018 American Medical Association Economic Impact Study** to learn more about the contributions physicians make to the health of Massachusetts' economy at PhysiciansEconomicImpact.org.

VITAL SIGNS: THE ECONOMIC IMPACT OF PHYSICIANS IN MASSACHUSETTS[1]

Jobs   304,387

Direct jobs	120,032
Indirect jobs	184,355
Average jobs supported by each physician	**12.1**

Economic activity $58.2 billion

Direct economic output	$28.8 billion
Indirect economic output	$29.3 billion
Percent of total GSP/GDP[2]	11.9%
Average economic output generated by each physician	**$2.3 million**

Wages and benefits $ 35.8 billion

Direct wages and benefits	$24.4 billion
Indirect wages and benefits	$11.5 billion
Average wages and benefits supported by each physician	**$1.4 million**

State and local tax revenue $2.2 billion

Average state and local tax revenue generated by each physician	**$89,301**

1. The economic impact of physicians in Massachusetts (QuintilesIMS, January 2018).
2. US Bureau of Economic Analysis: Current-Dollar GDP by State, 2015.

2018 AMA ECONOMIC IMPACT STUDY

MASSACHUSETTS MEDICAL SOCIETY

AMA AMERICAN MEDICAL ASSOCIATION