

Physicians bring economic health to Colorado's communities.

Beyond their role in safeguarding the health of our communities, physicians in Colorado are a major driver of the state economy, spurring economic growth and creating jobs across all industries.

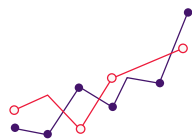
Colorado physicians hire locally, buy locally and support the local economy. Through the **creation of jobs** with strong wages and benefits paid to workers across the state, physicians empower a high-quality, sustainable workforce that **generates state and local tax revenue** for community investments. Physicians' economic output—the value of the goods and services provided—helps other businesses grow through their own purchasing and through the purchasing of their employees. Each dollar in direct output applied to physician services supports \$2.17 in economic activity in Colorado, and **physician-driven economic activity** is greater than legal services, home health care, higher education, and nursing home and residential care.

View the **2018 American Medical Association Economic Impact Study** to learn more about the contributions physicians make to the health of Colorado's economy at PhysiciansEconomicImpact.org.

VITAL SIGNS: THE ECONOMIC IMPACT OF PHYSICIANS IN COLORADO¹



Jobs	175,246
Direct jobs	61,763
Indirect jobs	113,484
Average jobs supported by each physician	13.6



Economic activity	\$31.1 billion
Direct economic output	\$14.3 billion
Indirect economic output	\$16.8 billion
Percent of total GSP/GDP ²	9.9%
Average economic output generated by each physician	\$2.4 million



Wages and benefits	\$14.9 billion
Direct wages and benefits	\$9.3 billion
Indirect wages and benefits	\$5.6 billion
Average wages and benefits supported by each physician	\$1.2 million



State and local tax revenue	\$1.1 billion
Average state and local tax revenue generated by each physician	\$88,867

1. The economic impact of physicians in Colorado (QuintilesIMS, January 2018).
 2. US Bureau of Economic Analysis: Current-Dollar GDP by State, 2015.



2018 AMA ECONOMIC
IMPACT STUDY

