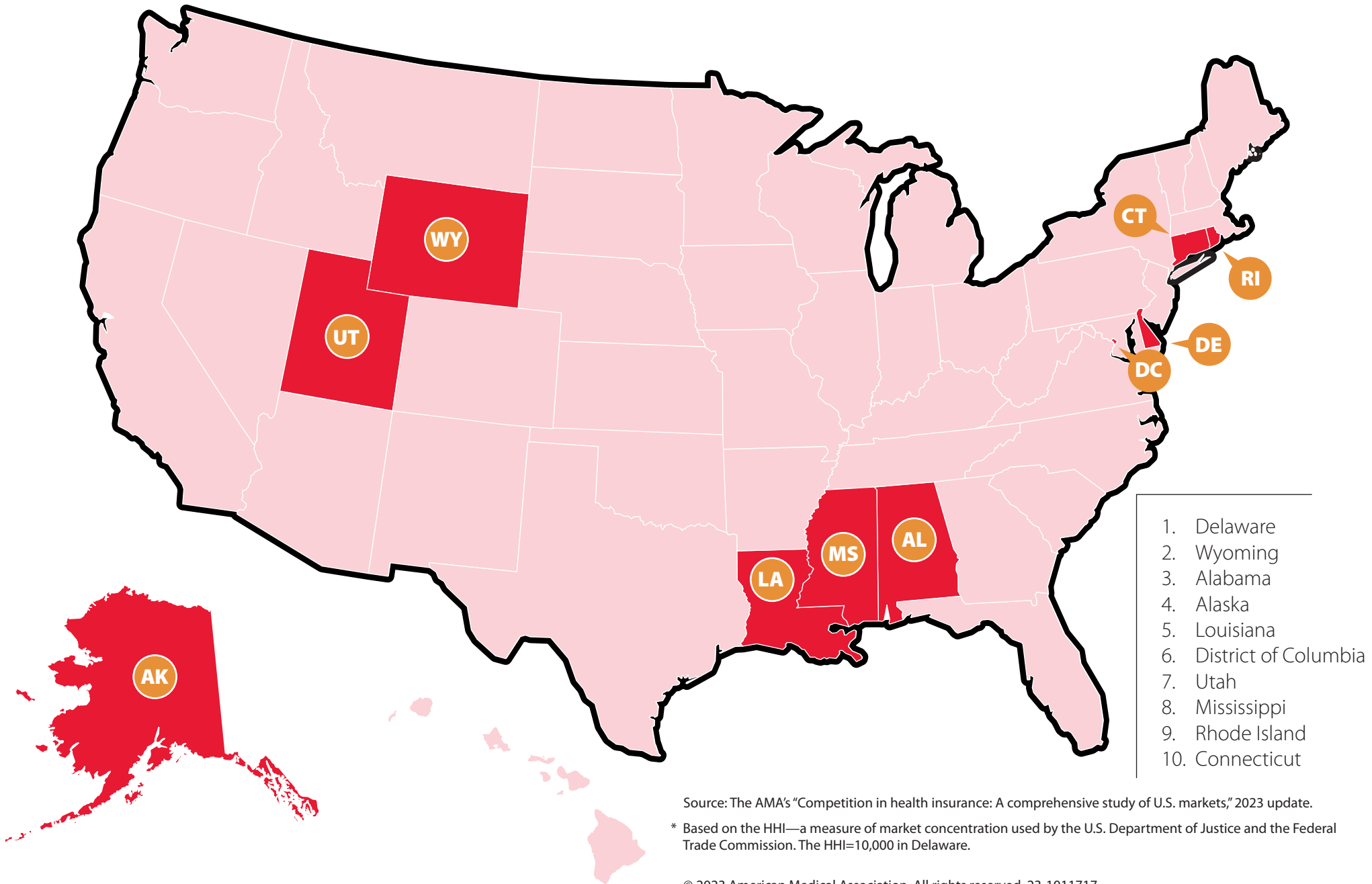


Ten states with the least competitive exchanges, 2022*



Source: The AMA's "Competition in health insurance: A comprehensive study of U.S. markets," 2023 update.

* Based on the HHI—a measure of market concentration used by the U.S. Department of Justice and the Federal Trade Commission. The HHI=10,000 in Delaware.