



Competition in health insurance

A comprehensive study of U.S. markets

2025 UPDATE

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Shedding light on market power



For nearly a quarter century, the American Medical Association (AMA) has published “Competition in health insurance: A comprehensive study of U.S. markets” to shine a light on a

simple but critical question: Are health insurance markets working for patients and the physicians who care for them? This 24th edition continues that mission, and the findings tell us there is still a long way to go.

What we see again this year is clear: across the country, the vast majority of health insurance markets remain highly concentrated. In many communities, just one or two insurers hold outsized market power. When that happens, patients, employers and physicians feel the consequences—higher premiums, fewer choices, and lower physician earnings and employment.

The latest analysis covers 384 metropolitan statistical areas, all 50 states, and the District of Columbia. Our researchers found that 97 percent of commercial markets and 97 percent of Medicare Advantage markets meet the threshold for “highly concentrated.” In nearly half of commercial markets, a single insurer controls at least half of the market. The picture is similar in Medicare Advantage. These trends, paired with outside evidence of anticompetitive behavior, strongly suggest that market power is being exercised in ways that can harm patients and the physicians who care for them.

While we saw some moderation in Medicare Advantage concentration compared with prior years—and marketplace exchanges helped temper increases in commercial market concentration—competition remains far too limited in most places. And that means proposed mergers among insurers are likely to pose real risks to patients and the overall health system.

The AMA remains deeply engaged with this issue. Through this report and ongoing research, we will continue to monitor market consolidation, evaluate the competitive effects of proposed mergers and vertical integrations, including those involving pharmacy benefit managers, and advocate for policies that protect patients and promote fair, transparent and competitive markets.

Competition in health care isn’t just an economic issue—it is a patient issue. And the AMA will stay on the front lines to ensure every patient in every community has access to a health system that works for them.

John Whyte, MD, MPH

CEO and Executive Vice President
American Medical Association

Executive summary

Are health insurance markets competitive or do health insurers possess market power? Are proposed mergers involving insurers likely to create, enhance or entrench market power? These are important questions of public policy because the use of market power harms society in both input and output markets.

Health insurers are intermediaries between health care providers and consumers. Intermediaries purchase from input suppliers (e.g., providers) and sell to consumers. When an insurer exercises market power in its output market (the sale of insurance coverage), premiums are higher and the quantity of coverage is lower than in a competitive market. When an insurer exercises market power in its input market (e.g., physician services), payments to providers and the quantity of health care are below competitive levels. In short, the exercise of market power adversely affects health insurance coverage and health care.

A first step in assessing the existence of or the potential for market power is to examine market concentration. High concentration tends to lower competition and facilitate the exercise of market power. The U.S. Department of Justice (DOJ) and the Federal Trade Commission (FTC) examine market shares and market concentration when evaluating proposed mergers.

In this study, we present new information on market concentration in the U.S. health insurance industry. It is intended to help researchers, policymakers, and federal and state regulators identify markets where mergers and acquisitions involving health insurers may cause competitive harm.

Using 2024 data from Decision Resources Group—the most comprehensive and consistent source of data on health insurance enrollment—this study reports the two largest insurers' commercial and Medicare Advantage (MA) market shares and Herfindahl-Hirschman Indices (HHIs) for 384

metropolitan statistical areas (MSAs), the 50 states and the District of Columbia. The HHI is a standard measure of market concentration.

The study finds that, based on the 2023 DOJ/FTC Merger Guidelines, 97% of MSA-level commercial markets were highly concentrated ($HHI > 1800$) in 2024. The average commercial market was also highly concentrated, with an HHI of 3486. In 91% of MSA-level markets, at least one insurer had a commercial market share of 30% or greater, and in 47% of markets, a single insurer's share was at least 50%.

There has also been an increase in average concentration over time. Between 2014 and 2024, 54% of markets experienced an increase in the HHI, and in 25% of markets the increase was at least 500 points. In markets with a rise in the HHI, the average increase was 701 points. Health insurance markets have remained stubbornly highly concentrated over time, with the vast majority being so designated in each of the 11 years that this study examined. Ninety-seven percent of commercial markets were highly concentrated in 2024—up slightly from 95% in 2014. The average HHI rose by 164 points between 2014 and 2024. Interestingly, decreases in exchange market concentration mediated and masked larger increases in concentration. In fact, excluding the exchanges from the analysis, between 2014 and 2024 the average HHI rose by 418 points.

MA markets were also highly concentrated on average, with an HHI of 3056—down from 3923 in 2017. Nonetheless, the vast majority of these markets remain highly concentrated, with 97% of them being so designated in 2024—down only slightly from 99% of markets in 2017.

In sum, the vast majority of health insurance markets in the United States are highly concentrated. Coupled with external evidence on their anticompetitive behavior, this strongly suggests that health insurers are exercising market

power in many parts of the country and, in turn, causing competitive harm to consumers of health insurance and to consumers and providers of care.

Our studies will continue to monitor competition in health insurance markets and assess the competitive effects of proposed mergers between health insurers, as well as their integration with firms in pharmacy benefit manager (PBM) and prescription drug plan (PDP) insurance markets. Health insurers may continue attempts to get bigger—either horizontally, vertically, or by engaging in cross-market mergers—in order to have a larger footprint across the health care landscape. This growth risks lowering competition in health care markets and worsening the detrimental effects associated with less competition.

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I. Introduction and background

This is the 24th edition of the American Medical Association's "Competition in health insurance: A comprehensive study of U.S. markets." This study presents new data on the degree of competition in health insurance markets across the country. It is intended to help researchers, policymakers, and federal and state regulators identify markets where mergers and acquisitions involving health insurers may cause competitive harm.

This study addresses the following questions: Are health insurance markets competitive, or do health insurers possess market power? Are proposed mergers involving insurers likely to create, enhance or entrench market power?

These are important questions of public policy because the exercise of market power harms society in both input and output markets. Health insurers are intermediaries between health care providers and consumers. Intermediaries purchase from input suppliers and sell to consumers.¹ When an insurer exercises market power in its input market (e.g., physician services), payments to providers and the quantity of health care are below competitive levels. When an insurer exercises market power in its output market (the sale of insurance coverage), premiums are higher and the quantity of coverage is lower than in a competitive market. In short, the exercise of market power adversely affects health insurance coverage and health care.

A first step in assessing the existence of or the potential for market power is to examine market concentration, as high concentration tends to lower competition and facilitate the exercise of market power. The U.S. Department of Justice (DOJ) and the Federal Trade Commission (FTC) examine market shares and market concentration when evaluating mergers that are proposed. They describe how they will analyze mergers in their 2023 Merger Guidelines,

Key findings show that, based on the DOJ/FTC Merger Guidelines, 97% of MSA-level commercial markets were highly concentrated in 2024.

which state that "Market concentration and the change in concentration due to the merger are often useful indicators of a merger's risk of substantially lessening competition."² Thus, it is critical to have this type of information readily available.

In this study, we present new information on market concentration in the health insurance industry. Using 2024 data from Decision Resources Group—the most comprehensive and consistent source of data on enrollment in preferred provider organization (PPO), health maintenance organization (HMO), point-of-service (POS), public health exchange (EXCH), consumer-driven health plans (CDHP),³ and Medicare Advantage (MA) plans—we report the two largest insurers' commercial and MA market shares and Herfindahl-Hirschman Indices (HHIs) for 384 metropolitan statistical areas (MSAs), the 50 states and the District of Columbia (hereafter referred to as a "state").⁴

Key findings show that, based on the DOJ/FTC Merger Guidelines, 97% of MSA-level commercial markets were highly concentrated (HHI > 1800) in 2024. The average commercial market was also highly concentrated, with an HHI of 3486. Other findings are that in 91% of MSA-level markets, at least one insurer had a commercial market share of 30% or greater, and in 47% of markets, a single insurer's share was at least 50%.

1 Dranove, D., Rothman, D., Toniatti, D. Up or Down? The Price Effects of Mergers of Intermediaries. *Antitrust L.J.* 2019;82(2):643–677.

2 U.S. Department of Justice and the Federal Trade Commission, Merger Guidelines. Issued Dec. 18, 2023.

3 We do not report CDHP enrollments as a separate plan type. CDHP lives are bolted on to the other plan types, most frequently to PPO plans.

4 The new 2024 MSA data in this study are based on the Office of Management and Budget (OMB) July 2023 delineations, which changed from the March 2020 OMB delineations used in the last few years' Updates to this study. There were a few MSAs that were either only in the 2023 (and prior years') data or only in the 2024 data. This minor change in MSA composition did not materially affect aggregate changes in concentration over time.

We also calculate changes in commercial market concentration between 2014 and 2024.⁵ Fifty-four percent of markets experienced an increase in the HHI, and in 25% of markets the increase was at least 500 points. In markets with a rise in the HHI, the average increase was 701 points. Health insurance markets have remained stubbornly highly concentrated over time, with the vast majority being so designated in each of the 11 years studied here. Ninety-seven percent of commercial markets were highly concentrated in 2024—up slightly from 95% in 2014. The average HHI fluctuated in both directions in the intervening years. However, because there were more increases than decreases, and the decreases were smaller, the average HHI rose by 164 points between 2014 and 2024.⁶ Interestingly, the decreases were generally driven by the exchanges, which tempered and masked larger increases in concentration. In fact, excluding the exchanges from the analysis, the average HHI rose in nine of the last 10 years—by a total of 418 points.

There is evidence of increases in concentration in commercial markets that were already highly concentrated in 2014 as well as in those that were not. More than half (52%) of the markets that were highly concentrated in 2014 became even more concentrated by 2024. Eighty percent (12 of the 15 markets) that were not highly concentrated experienced an increase in the HHI large enough to place them in the highly concentrated category by 2024.

We now turn to the key findings on MA in 2024 and compare them to results for 2017. This is an increasingly important product market to study. In 2025, 54% of eligible Medicare beneficiaries were enrolled in MA—up from 19% in 2007.⁷ On average, MA markets were also highly concentrated, with an HHI of 3056—down from 3923 in 2017. Interestingly, the decreases in the average HHI in 2023 and 2024 were much smaller than the year-to-year decreases observed earlier in the seven-year study period. At

the MSA level, the average number of MA insurers went up and the average market share went down over time. In contrast, the national-level market share of the largest insurer (UnitedHealth Group) actually increased from 25% in 2017 to 30% in 2024. Nonetheless, 97% of MA markets were highly concentrated in 2024—only a slight decrease from 99% of markets in 2017.

High concentration levels in health insurance markets are largely the result of consolidation (i.e., mergers and acquisitions), which can lead to the exercise of market power and, in turn, harm to consumers and providers of care. Both consummated and proposed mergers and acquisitions involving health insurers should raise serious antitrust concerns. Conceptually, mergers and acquisitions can have beneficial and/or harmful effects. However, only the latter has been observed. It appears that consolidation has resulted in the possession and exercise of health insurer monopoly power—the ability to raise and maintain premiums above competitive levels—instead of the passing of any benefits obtained through to consumers.

Research suggests that health insurers exercise market power and that competition among them lowers health plan premiums. One study assessed whether health insurers charge higher premiums to employers that earn higher profits—i.e., whether they engage in direct price discrimination. This would imply that insurers exercise market power. The study found evidence of this behavior and concluded that health insurers possess and exercise market power in an increasing number of geographic markets.⁸ Another study examined the effect of changes in market concentration (HHI) on premiums across the United States. Using the 1999 merger between Aetna and Prudential as an instrumental variable for the HHI, it found that changes in market concentration were positively associated with premiums.⁹ A 2013 case study examined the 2008 merger between UnitedHealth and Sierra Health Services, which

5 There was a change in MSA definitions between the 2016 and 2017 data. For a detailed description of this change, see footnote 5 in the AMA's 2018 "Competition in health insurance" study.

6 The change in MSA definitions noted in footnote 5 above factors into the long-term measurement of changes in HHI. However, we believe the impact to be minor. For further details, see footnote 34 below.

7 KFF. Medicare Advantage in 2025: Enrollment Update and Key Trends. 2024. <https://www.kff.org/medicare/medicare-advantage-enrollment-update-and-key-trends/>. Accessed Nov. 10, 2025.

8 Dafny L. Are Health Insurance Markets Competitive? *Am Econ Rev.* 2010;100(4):1399–1431.

9 Dafny L., Duggan, M., Ramanarayanan, S. Paying a Premium on Your Premium? Consolidation in the US Health Insurance Industry. *Am Econ Rev.* 2012;102(2):1161–1185.

led to a large increase in concentration in Nevada health insurance markets. The study concluded that premiums in Nevada markets increased in the wake of the merger.¹⁰ Finally, competition in the public health exchanges—in the form of more insurers—also lowered premiums.¹¹

High barriers to entry into health insurance markets also enable insurers to exercise market power.¹² Examples of barriers include state regulatory requirements, the cost of developing a provider network and the development of sufficient business to permit the spreading of risk. More recently, the need to operate in more than one product market—e.g., in insurance, pharmacy benefit manager (PBM) and provider markets—as some large firms have been doing, may also be creating additional barriers to entry.¹³

Evaluating entry barriers is critical to antitrust analysis. If entry were easy, neither high market shares nor high concentration levels would necessarily translate into higher premiums because potential entry would force insurers to keep premiums in check. However, barriers to entry allow insurers with market power to charge premiums above competitive levels for an extended period of time.

Health insurer consolidation can also lead to the exercise of another type of market power. Where health insurers have market power in their output market (i.e., monopoly power), it is very likely they

also have market power in their input market (e.g., in the purchasing of physician services). This is because, geographically, these markets roughly coincide.¹⁴ Market power in input markets is known as monopsony power—the ability to reduce and maintain input prices (e.g., prices paid to physicians) below competitive levels. Monopsony is the mirror image of monopoly. The exercise of monopsony power would also reduce the quantity (or quality) of health care below competitive levels and in turn harm consumers. Research finds evidence that insurer consolidation leads to the exercise of monopsony power vis-à-vis physicians in the form of lower physician earnings and employment.¹⁵ For these reasons, proposed mergers that create or increase insurers' monopsony power should also raise antitrust concerns.¹⁶

In fact, the DOJ has challenged three health insurer mergers based in part on the merging entity's potential to exercise monopsony power over physicians.^{17,18} In the Aetna-Prudential and the United-Pacificare cases, the DOJ focused on the increased difficulty a physician practice could face in replacing business should the merged insurer terminate its contract. The DOJ considered two buy-side shares—the share of individual practice revenue accounted for by the merging insurers, and insurers' locality-wide post-merger share of patients.¹⁹ A high post-merger share of physician practice revenue increases monopsony power by making it more costly for the practice to replace lost patients. This effect is

10 Guardado, J., Emmons, D., Kane, C. The Price Effects of a Large Merger of Health Insurers: A Case Study of UnitedHealth-Sierra. HMPI. 2013;1(3):16-35. Available at <http://hmpi.org/wp-content/uploads/2017/02/HMPI-Guardado-Emmons-Kane-Price-Effects-of-a-Larger-Merger-of-Health-Insurers.pdf>. Accessed Nov. 10, 2025.

11 Dafny, L., Gruber, J., Ody, C. More Insurers Lower Premiums: Evidence from Initial Pricing in the Health Insurance Marketplaces. *Am J Health Econ.* 2015;1(1):53–81, and Abraham, J., Drake, C., McCullough J., Simon, K. What Drives Insurer Participation and Premiums in the Federally-Facilitated Marketplace? *Int J Health Econ Manag.* 2017; Apr 2017:1–18.

12 Robinson J. Consolidation and the transformation of competition in health insurance. *Health Aff.* 2004;31(6):12–24.

13 Gaynor, M., Kanter, J. The Rise of Health Care Platforms. *JAMA Viewpoint.* 2025; 333(20): 1773-1774.

14 Capps, C. Buyer Power in Health Plan Mergers. *J Comp Law and Econ.* 2009;6:375–391.

15 Dafny L., Duggan, M., Ramanarayanan, S. Paying a Premium on Your Premium? Consolidation in the US Health Insurance Industry. *Am Econ Rev.* 2012;102(2):1161–1185.

16 Schwartz, M. Buyer Power Concerns and the Aetna-Prudential Merger. Fifth Annual Health Care Antitrust Forum, Northwestern University School of Law, Chicago, Ill., October 1999. <https://www.justice.gov/d9/atr/speeches/attachments/2015/06/25/3924.pdf>. Accessed Nov. 10, 2025.

17 See Complaints, U.S. v. Aetna Inc. (June 21, 1999), U.S. v. UnitedHealth Group Inc. (Dec. 20, 2005) and U.S. and multiple states v. Anthem, Inc. and Cigna Corp. (July 21, 2016).

18 In another proposed merger in 2010, the DOJ announced that it would file an antitrust lawsuit to block Blue Cross Blue Shield of Michigan from acquiring Physicians Health Plan of Mid-Michigan. As a result, the companies abandoned the acquisition. The DOJ argued that the merger would allow the merged entity to control physician payment and thereby lower the quality of care. See DOJ. Press release. March 8, 2010. <https://www.justice.gov/archives/opa/pr/blue-cross-blue-shield-michigan-and-physicians-health-plan-mid-michigan-abandon-merger-plans>. Accessed Nov. 10, 2025.

19 Capps, C. Buyer Power in Health Plan Mergers. *J Comp Law and Econ.* 2009;6:375–391.

reinforced in markets with a high post-merger share of patients as it would shrink the pool of potential replacement patients in the event of a contract termination. Put simply, before insurers A and B merge, a physician practice has the option to switch to insurer B if it cannot reach an agreement with insurer A. This competition gives the practice leverage to get higher payment from insurer A. However, if insurers A and B merge, this loss of competition shifts leverage to the merged insurer and puts downward pressure on physician payment.²⁰ As we have found in the past, this edition of the “Competition in health insurance” study strongly suggests that most markets are characterized by insurers with high market shares of patients, which increases the risk of the exercise of monopsony power.

Another factor that increases this risk is that many physicians continue to work in small practices. Forty-seven percent of those providing patient care are in practices with 10 or fewer physicians.²¹ This imbalance in relative size leaves many physicians with less bargaining power than health insurers.

In the third, and perhaps most important of the merger cases, the DOJ and state attorneys general from multiple states filed suit in July 2016 to block Anthem’s acquisition of Cigna.²² Among other things, the plaintiffs alleged that “Anthem’s high market shares already give it significant bargaining leverage with doctors and hospitals,” and that “...this merger would substantially increase Anthem’s ability to dictate the reimbursement it pays providers, threatening the availability and quality of medical care.” Notably, Anthem did not dispute that it would lower provider reimbursement but instead claimed that those savings would result from efficiencies, which it could then pass through to consumers as lower premiums. However, the courts found that those purported efficiencies were not cognizable.²³ In February 2017 the U.S. District Court sided with the plaintiffs, and this decision was

Another factor that increases this risk is that many physicians continue to work in small practices. Forty-seven percent of those providing patient care are in practices with 10 or fewer physicians.

affirmed by the Second Circuit Court of Appeals. Although Anthem continued its attempt to acquire Cigna, the merger was ultimately abandoned in May 2017. A later study examined whether this merger would have lowered premiums as the merging insurers claimed.²⁴ It found that the merger likely would have increased premiums in all of the contested markets. In general, it is unlikely that all conditions necessary for premiums to fall would be met in many markets. This suggests that mergers of intermediaries (e.g., health insurers) are unlikely to lead to lower output prices (premiums).

In sum, we find that the vast majority of health insurance markets in the United States are highly concentrated. Coupled with external evidence on their anticompetitive behavior, this strongly suggests that health insurers are exercising market power in many parts of the country and, in turn, causing competitive harm to consumers of health insurance and consumers and providers of care.

20 Dranove, D., Rothman, D., Toniatti, D. Up or Down? The Price Effects of Mergers of Intermediaries. *Antitrust L.J.* 2019;82(2):643–677; Ho, K., Lee, R.S. Insurer Competition in Health Care Markets. *Econometrica*. 2017; 85(2): 379–417. There is also a theoretical possibility of upward pressure on provider prices when insurers merge. However, this has not received empirical support, suggesting the downward pressure has dominated.

21 Kane C. Physician Practice Characteristics in 2024: Private Practices Account for Less than Half of Physicians in Most Specialties. *Policy Research Perspectives*, 2025-3. <https://www.ama-assn.org/system/files/2024-prp-pp-characteristics.pdf>. Accessed Nov. 10, 2025.

22 See Complaint at <https://www.justice.gov/atr/case/us-and-plaintiff-states-v-anthem-inc-and-cigna-corp>. Accessed Nov. 10, 2025.

23 Dranove, D., Rothman, D., Toniatti, D. Up or Down? The Price Effects of Mergers of Intermediaries. *Antitrust L.J.* 2019;82(2):643–677.

24 Dranove, D., Rothman, D., Toniatti, D. Up or Down? The Price Effects of Mergers of Intermediaries. *Antitrust L.J.* 2019;82(2):643–677.

II. Data and methodology

A. Product and geographic market definition

In order to calculate firms' market shares, we first define the market in which competition takes place. Markets are characterized by two aspects: a product market and a geographic market. A product market is a product or group of products for which there are no adequate substitutes. In the commercial health insurance industry, the main product types are PPO, HMO, POS and the exchanges. Because it is not clear whether they are substitutes, we examine each of these products separately as well as a combined PPO+HMO+POS+EXCH product market. Additionally, we examine Medicare Advantage (MA) as a separate product type.²⁵

The other dimension that needs to be defined is the relevant geographic market—i.e., the area within which consumers can turn to alternative producers in response to an increase in price. In determining the extent of the market for health insurance, distance is a critical consideration. The local nature of health care delivery and the marketing and other business practices of health insurers strongly suggest that health insurance markets are local. Consumers buy coverage that serves them close to where they work and live. Thus, the 2025 "Competition in health insurance" study reports data at the MSA and state level.

B. Data

The data used for this study were obtained from the Decision Resources Group (DRG) Managed Market Surveyor. The data for the PPO, HMO, POS and MA products are as of Jan. 1, 2024, and for the exchanges as of July 1, 2024. DRG collects commercial medical enrollment data from managed care organizations

(MCO) through the DRG National Medical and Pharmacy Census. MCOs are asked for their national, state and county level enrollment for each product type (e.g., PPO) and funding type (e.g., fully insured). Commercial enrollment is based on the membership's residence and includes Individual, Group, Federal Employee Health Benefit Plan, Consumer Driven Health Plan (CDHP), State/Local Employee Plan, Blue Card HOME, Student Health, EPO and public health exchange lives.

DRG's public exchange data are based on enrollees who paid premiums for coverage. We include data on individuals and families but exclude Small Business Health Insurance Option Program (SHOP) lives. Finally, DRG's MA data are from the Centers for Medicare & Medicaid Services (CMS). CMS reports the MA data at the county and insurer subsidiary levels. DRG aggregates them up to the state and MSA levels as well as to the parent insurer level.

We report market shares and HHIs for a combined PPO+HMO+POS+EXCH commercial product market as well as for PPO, exchange and MA markets separately. The key variables we use are on enrollment in commercial PPO, HMO, POS, public exchange, and in MA. For each MSA and state, we use enrollment in those products to calculate health insurer market shares and market-level HHIs.

We seek to calculate market shares and HHIs based on enrollment in fully and self-insured plans.²⁶ To do so, however, we exclude certain MCOs and geographic areas. First, with one exception, we exclude insurers' enrollment from states where they are not licensed to sell insurance. Blue Cross Blue Shield Association (BCBS) companies that use the Blue

25 We exclude enrollments in Programs of All-Inclusive Care for the Elderly (PACE) plans and Health Care Prepayment Plans (HCCP), as well as enrollments of insurers that only provide special needs plans (SNP) or dual eligible plans in a given geographic area. PACE, HCCP, SNP and dual-eligible plans do not belong in the MA product market, as they are not substitutes for regular MA plans.

26 The distinction of fully versus self-insured only pertains to PPO, HMO and POS plans. By definition, the individual public exchange is only fully insured.

brand typically do not compete with one another. Yet some BCBS insurers report enrollment in other Blue insurers' states where they are not licensed.²⁷ We exclude that enrollment.

In other cases, a Blue company (e.g., Independence Health Group) may own a subsidiary that does not use the Blue brand (e.g., AmeriHealth). Because branded and non-branded insurers can compete with each other, we do not exclude the non-branded companies' enrollment.

The exception to these out-of-state exclusions is that we do not remove commercial enrollment of non-BCBS insurers in states adjacent to their license-state. This is because the data are based on the membership's residence.²⁸

Our intent is to present market shares and HHIs for areas where the enrollment data plausibly capture a reasonable fraction of the insured population. To ensure this, we calculate the ratio of total commercial enrollment reported by all health insurers in an area to an estimate of the commercially insured population, and only present areas where this is between 30% and 150%.²⁹ In this edition, three MSAs are excluded because of this criterion (>150%). The data otherwise perform well in capturing insured lives. On average, the state- and MSA-level data respectively capture 86% and 85% of the commercially insured populations.³⁰

For PPO and the combined product markets, we only present data for areas where there are at least 5,000 reported enrollees in that product across all insurers. However, no areas were excluded because of this

criterion. For the exchanges and MA, we only present data in areas where there are at least 1,000 reported enrollees. We do not report exchange data for two MSAs due to that restriction.³¹ In addition, no MA data are presented for Alaska given there is no MA there.

After implementing these restrictions, the numbers of states and MSAs for which we report data differ by product market. Data for the combined PPO+HMO+POS+EXCH market and the PPO market are reported for 384 MSAs and 51 states (including the District of Columbia), exchange data are reported for 382 MSAs and 51 states, and MA data are reported for 385 MSAs and 50 states.

C. Market share and HHI calculations

This study reports competition data for four product markets (PPO+HMO+POS+EXCH; PPO; EXCH; and MA). For each product market, we calculate the market share in a geographic area by dividing an insurer's enrollment by the sum of all insurers' enrollment and multiplying the result by 100.

We also present the market-level HHI for each product market. The HHI is a standard measure of market concentration. Higher HHIs indicate greater concentration. The HHI is the sum of the squared market shares of all firms in a market. To illustrate, suppose a market consisted of four firms and that each one held a 25% share. The HHI for that market would be 2500:

$$25^2 + 25^2 + 25^2 + 25^2 = 2,500$$

If the number of firms in a market increased, the HHI would generally decrease, and vice versa. The largest

27 This is due to the BlueCard® program, which enables members of one BCBS company to get health care while traveling or living in another BCBS company's service area. It is designed for members who have a child attending an out-of-state school, have family members living in different service areas, have a long-term work assignment in another state, or are retirees with dual residence. Claims payment, adjustments, and issue resolutions are done by the local Blue. See: <https://www.bcbsil.com/docs/provider/il/standards/bluecard/bluecard-program-manual.pdf>. Accessed Nov. 17, 2025.

28 For example, an insurer may be licensed in New York, but could also report enrollees in New Jersey. We keep the New Jersey enrollees in the data because they may work in New York but live in New Jersey. However, we do not include BCBS enrollments reported in neighboring states because that enrollment is often too large to plausibly represent neighboring states' residents—it most likely is due to the BlueCard® program—and because they do not compete with the Blue affiliate in the neighboring state.

29 The commercially insured population (INS) was calculated as: $INS = POP - UNINS - (MEDICARE + MEDICAID - DUAL)$, where POP is population, UNINS is number of uninsured persons, MEDICARE is number of Medicare beneficiaries, MEDICAID is the number of Medicaid beneficiaries, and DUAL represents persons eligible for both Medicare and Medicaid benefits.

30 The distributions of these ratios are as follows. States: Eighteen percent of states, ≥ 0.50 and < 0.70 ; 49% of states ≥ 0.70 and < 0.90 , and 33% of states ≥ 0.90 . MSAs: Two percent of MSAs, ≥ 0.30 and < 0.50 ; 19% of MSAs, ≥ 0.50 and < 0.70 ; 42% of MSAs ≥ 0.70 and < 0.90 , and 37% of MSAs ≥ 0.90 .

31 Although we do not present data for areas where there are fewer than 1000 enrollees in the exchanges, we still include those enrollments in the calculation of the combined product market (PPO+HMO+POS+EXCH).

value the HHI can reach is 10,000, which is obtained when there is a single firm in the market—i.e., a monopoly.

D. DOJ/FTC merger guidelines

This section is based on the new Merger Guidelines issued in December 2023.³²

Guideline 1: Mergers Raise a Presumption of Illegality When They Significantly Increase Concentration in a Highly Concentrated Market.

Guideline 1 further indicates that market concentration and the change in concentration due to the merger are often useful indicators of a merger's risk of substantially lessening competition. The Agencies generally measure concentration levels using the HHI. Guideline 1 states that:

- Markets with an HHI greater than 1,800 are highly concentrated.

- A change in the HHI of more than 100 points is a significant increase.
- A merger that creates or further consolidates a highly concentrated market that involves an increase in the HHI of more than 100 points is presumed to substantially lessen competition or tend to create a monopoly.

The Agencies also may examine the market share of the merged firm:

- A merger that creates a firm with a share over 30% is also presumed to substantially lessen competition or tend to create a monopoly if it also involves an increase in HHI of more than 100 points.

When exceeded, these concentration metrics indicate that a merger's effect may be to eliminate substantial competition between the merging parties and may be to increase coordination among the remaining competitors after the merger.

III. Summary of findings and conclusion

A summary of the MSA-level findings on market shares and market concentration is presented below in Section A. National-level market shares are presented in Section B. Section C includes maps indicating the states with the 10 least competitive commercial, exchange, and Medicare Advantage markets, and Section D concludes.

Detailed results for each state and MSA are presented in the Appendix, where Tables A-1 to A-4 report market shares of the two largest insurers, as well as the HHI in each state and MSA. Table A-1 is on the combined PPO+HMO+POS+EXCH product market, and Table A-2, Table A-3 and Table A-4 pertain to the PPO, exchange and MA markets, respectively. Finally, Table A-5 reports the HHIs by product type for all states and MSAs, as well as the mean and median HHI for each product across MSAs. The PPO, HMO, POS and MA data are from Jan. 1, 2024, and the exchange data are from July 1, 2024.

A. MSA-level summary

Tables 1–4 summarize the MSA-level results on

In 91% of markets, at least one insurer had a market share of at least 30%, and in 47% of markets, one insurer had a share of 50% or more.

market concentration. Table 1 pertains to the combined PPO+HMO+POS+EXCH product market, and tables 2–4 are product-type-specific. Focusing on the combined product, 97% (372) of MSA-level markets were highly concentrated in 2024. In 91% of markets, at least one insurer had a market share of at least 30%, and in 47% of markets, one insurer had a share of 50% or more. The average MSA-level market was highly concentrated, with a mean HHI of 3486 and a median of 3236. Analogous results are presented for each product type in tables 2–4. The average market—and virtually all of those markets—are highly concentrated as well.

³² See Section 2.1 of the Department of Justice and the Federal Trade Commission Merger Guidelines. Issued Dec. 18, 2023. The language in this section is a summary (almost verbatim) of language from the Merger Guidelines.

Table 1**Market concentration, combined PPO+HMO+POS+EXCH product market (2024)**

Market characteristic	% of MSA-level markets	# of MSA-level markets
Highly concentrated	97%	372
An insurer's market share $\geq 30\%$	91%	350
An insurer's market share $\geq 50\%$	47%	179
An insurer's market share $\geq 70\%$	11%	44
	Mean	Median
HHI	3486	3236

Table 2**MSA-level market concentration, PPO product market (2024)**

Market characteristic	% of MSA-level markets	# of MSA-level markets
Highly concentrated	99%	381
An insurer's market share $\geq 30\%$	97%	374
An insurer's market share $\geq 50\%$	69%	265
An insurer's market share $\geq 70\%$	34%	130
	Mean	Median
HHI	4649	4268

Table 3**MSA-level market concentration, exchanges (2024)**

Market characteristic	% of MSA-level markets	# of MSA-level markets
Highly concentrated	98%	374
An insurer's market share $\geq 30\%$	95%	362
An insurer's market share $\geq 50\%$	54%	205
An insurer's market share $\geq 70\%$	12%	46
	Mean	Median
HHI	4201	3873

Table 4**MSA-level market concentration, Medicare Advantage market (2024)**

Market characteristic	% of MSA-level markets	# of MSA-level markets
Highly concentrated	97%	372
An insurer's market share $\geq 30\%$	90%	345
An insurer's market share $\geq 50\%$	24%	92
An insurer's market share $\geq 70\%$	3%	12
	Mean	Median
HHI	3056	2859

We also calculate changes in MSA-level commercial market concentration (HHI) between 2014 and 2024. Starting with the combined PPO+HMO+POS+EXCH markets, we find that 54% of markets experienced an increase in the HHI.³³ Among those markets, the average increase was 701 points. Forty-nine percent of markets experienced an increase in the HHI of at least 100 points, and in 25% of markets, the HHI increase was 500 points or more. More than half (52%) of markets that were already highly concentrated in 2014 became even more concentrated by 2024. Of those 15 markets that were not highly concentrated in 2014, 80% (12) experienced an increase in the HHI large enough to make them highly concentrated by 2024. Another two also had an increase, though not big enough to make them highly concentrated.

Health insurance markets have remained stubbornly highly concentrated over time, with the vast majority of them being so in each of the 11 years studied here. The share of commercial markets that are highly concentrated was 97% in 2024—up slightly from 95% in 2014—and hovered between 95% and 97% in that 11-year period. The average HHI fluctuated in both directions in the intervening years. However, because there were more increases than decreases, and the decreases were smaller, the average HHI rose by 164 points between 2014 and 2024.³⁴ Interestingly, the decreases were generally driven by the exchanges, which tempered and masked larger increases in concentration. In fact, excluding the exchanges from the analysis, the average HHI rose in nine of the last 10 years—by a total of 418 points.

More than half (52%) of markets that were already highly concentrated in 2014 became even more concentrated by 2024.

There have been large changes over time in exchange market concentration. After the average HHI decreased after the exchanges' first year in operation (2014), average concentration went up annually until 2018, when it reached a high of 6873. Since 2018, however, the average exchange market HHI has fallen each year, down to 4201 in 2024—nonetheless still highly concentrated.

Finally, we assess changes in MA market concentration between 2017 and 2024.³⁵ We find that MA market concentration has tended to fall gradually since 2017, though with much smaller decreases in 2023 (53 points) and 2024 (73 points) than in the previous years. In 2024, the average MSA-level market had an HHI of 3056—down from 3923 in 2017, though still highly concentrated. However, the proportion of markets that were highly concentrated fell only slightly, from 99% in 2017 to 97% in 2024.

B. National-level market shares

Health insurance markets are generally local. Thus, the focus of this study is to report market shares and concentration levels at the MSA and state levels, with particular emphasis on the former. National-level market shares do not necessarily reflect the degree of concentration that is relevant to most consumers.³⁶

33 This increase and the statistics in the rest of this paragraph are based on the 309 MSAs with identical codes in 2014 and 2024.

34 The change in MSA definitions in the data for 2017 and subsequent years factors into the long-term measurement of changes in HHI. However, we believe the impact to be minor. First, the areas around some of the largest U.S. cities were, through 2016, represented in the data as metropolitan divisions—i.e., components of MSAs. After 2016 they were instead included as a smaller number of MSAs “proper.” This change from a greater number of less populous areas (which tend to have higher HHIs) to a smaller number of more populous areas (which tend to have lower HHIs) likely leads to an understatement in the average HHI increase over time. Second, about 7% of MSAs were “new” in the data after 2016. Before that they were micropolitan statistical areas. They did not have population counts large enough to be considered metropolitan. These relatively lower-population areas tend to be more concentrated and their movement into the MSA category likely leads to an overstatement in the average HHI increase over time. Because they account for a small share of MSAs, we expect that their upward influence is small. Indeed, when we compared only the 309 areas that were considered MSAs and had identical codes in 2014 and 2024, the increase in the average HHI was slightly lower (127, rather than 164). The comparison of the 309 areas, however, has the drawback of also excluding some areas whose codes changed for the reason of “name alone” or who had only minor changes in their geographic boundaries. Thus, making comparisons of average HHIs on the full set of data in both years is our preferred approach.

35 Although we have data from earlier years, 2017 was the first year in which we started to examine the MA market using a methodology consistent with that used for the commercial market (specifically, excluding the Blues in areas where they are not licensed to provide coverage).

36 Dafny L. Evaluating the Impact of Health Insurance Industry Consolidation: Learning from Experience. Issue Brief. Commonwealth Fund pub. 1845 Vol. 33. November 2015. That study also reports national-level market shares. Given that BCBS insurers generally do not compete with one another, it combines them into one firm and calculates a single share for them. Dafny (2015) focuses on market concentration (four-firm concentration ratio (CR4), while we focus on the individual insurers' shares. Nonetheless, following Dafny (2015), we also report combined market shares in Table 5. Using those, we calculate CR4s of 79% in both 2014 and 2024.

Nonetheless, they are a useful summary measure, paint a succinct picture that complements local-level market shares and are relevant in the case of national accounts.

Tables 5–7 report the national-level market shares of the 10 largest health insurers in the U.S. Table 5 pertains to the combined PPO+HMO+POS+EXCH product market, Table 6 is for the exchanges, and Table 7 is for MA.

Table 5
Largest health insurers in the U.S. at the national level (2014 and 2024)

Insurer	Market share (%) 2014	Insurer	Market share (%) 2024
UnitedHealth Group	16	UnitedHealth Group	16
Anthem	13	Elevance Health	12
Aetna	11	CVS (Aetna)	12
Cigna	8	Cigna	9
HCSC (BCBS)	6	HCSC (BCBS)	8
Kaiser	5	Kaiser	6
BCBS MI	2	Centene	3
Humana	2	BCBS FL	2
BCBS FL	2	BCBS MI	2
BS of CA	2	Highmark	2
Combined Blues	44	Combined Blues	43

Data are based on commercial, combined PPO+HMO+POS+EXCHANGE product markets. Market shares are based on total enrollments in the U.S., which we summed from the insurers’ state-level enrollments. Anthem changed its name to Elevance Health.

Table 5 shows that there has been little change in insurers’ commercial market shares over time, resulting in a similar makeup of the 10 biggest insurers. In fact, the largest six insurers have identical rankings in 2014 and 2024. UnitedHealth Group has the largest market share in both years, with 16% shares, while Elevance Health (formerly Anthem) is second with shares of 13% and 12%.

Most of the 10 largest insurers have small shares at the national level. Only the top three had a share of 12% or more in 2024. However, this is because there are very few “national” insurers. Most insurers’ enrollments are concentrated geographically, as they are licensed in a single state, while a small number are regional and operate in a few states.

For example, three of the 10 insurers in Table 5 (BCBS MI, BCBS FL and BS of CA) are licensed in a single state but appear large nationally due to large markets and high market shares. Health Care Service Corporation and Highmark are in five states and four states,

respectively, and they are also in large markets and/or have high market shares.

These results mask the findings at the local (MSA and state) levels, where market shares are significantly higher (i.e., as shown in Table 1). Most notably, they mask the large market shares that BCBS insurers have in the vast majority of local markets. Because most BCBS insurers are licensed in a single state, they generally appear small at the national level. In contrast, a BCBS insurer holds the largest market share in 43 states and 321 (84%) MSAs. In fact, combining BCBS insurers into one firm yields national-level market shares of 44% and 43% in 2014 and 2024, respectively, for the combined Blues.

One of these BCBS insurers is Elevance Health, which has the largest market share in 82 MSAs—many more and the most MSAs among any insurer. Health Care Service Corporation (BCBS) is second in this ranking, as the largest insurer in 46 MSAs, including 26 in Texas, and Highmark (BCBS) and UnitedHealth Group

are tied at third with 23 MSAs. BCBS of Florida is fourth as the largest in 22 MSAs.

There are a couple of interesting exceptions to the stability of commercial market shares and rankings over time in Table 5. One is that Humana is no longer in the largest 10 list given that it has exited the commercial market. The other is that Centene grew from 76th largest in 2014 to the seventh biggest insurer in 2024, which was largely driven by acquisitions and entry into the exchanges.

The 10 largest health insurers in the exchanges nationally are reported in Table 6.³⁷ As indicated above, there have been very large changes in average market concentration in the exchanges over time. Part of this is attributable to significant entry and exit of insurers, including entry by Centene. By 2024, not only was Centene among the largest 10 in the combined product market, but it has been the largest insurer in the exchanges nationally since 2017, reaching a 20% share in 2024—its peak over the whole period and much larger than the next largest insurer, CVS (Aetna), which has a 9% share.

Table 6
Largest health insurers in the exchanges at the national level (2014, 2015, 2024)

Insurer	Market share (%) 2014	Insurer	Market share (%) 2015	Insurer	Market share (%) 2024
Anthem	14	Anthem	11	Centene	20
Humana	7	UnitedHealth Group	11	CVS (Aetna)	9
BCBS FL	7	Aetna	9	HCSC (BCBS)	7
HCSC (BCBS)	6	HCSC (BCBS)	7	BCBS FL	7
Aetna	6	Humana	5	UnitedHealth Group	7
Kaiser	6	Kaiser	4	Oscar	7
BS of CA	6	BS of CA	3	Elevance Health	5
Health Net	5	BCBS FL	3	Kaiser	5
BCBS NC	4	BCBS NC	3	Cigna	3
Independence BC	3	Molina	2	BS of CA	2

Data are based on the individual exchanges. Market shares are based on total enrollments in the U.S., which we summed from the insurers’ state-level enrollments.

There is much more volatility in insurers’ market shares and rankings over time in the exchanges than in the combined product market. Anthem went from having the largest share in 2014 (14%) to being the seventh largest with a 5% share in 2024, while UnitedHealth Group went from being the second largest with an 11% share in 2015 to the 31st largest with less than a 0.6% share in 2021. However, United has rebounded to become the fifth largest with a 7% share in 2024. Aetna, which was the third largest in 2015 with a 9% share, exited the exchanges in 2018. Aetna reentered the exchanges in 2022, when it ranked 36th with a 0.4% share. However, it has made a dramatic comeback and increased in ranking to second with a 9% share in 2024. Humana—the fifth largest in 2015—also exited the exchanges in 2018. In

contrast, in addition to Centene, some other insurers that were smaller in the earlier years also went up in the rankings by 2024. BCBS FL went from eighth to fourth, increasing its share from 3% to 7% between 2015 and 2024, while Oscar became the sixth largest insurer with a 7% share by 2024.

The exchanges are rising in importance with a gradual increase in penetration into commercial health insurance markets over time. In 2014, only 4% of enrollees in the commercial insurance market nationally were in the exchanges. This fraction increased to and remained at about 7% from 2015 to 2020. Since then, however, it has been growing and reached 13% of the commercial market in 2024.

37 Table 6 also includes 2015 data because 2014 was the first year of the exchanges and because there were two states (NY, MA) with missing 2014 exchange DRG data.

Table 7**Largest health insurers in Medicare Advantage at the national level (2017 and 2024)**

Insurer	Market share (%) 2017	Insurer	Market share (%) 2024
UnitedHealth Group	25	UnitedHealth Group	30
Humana	18	Humana	19
Kaiser	8	CVS (Aetna)	12
Aetna	8	Kaiser	6
Anthem	4	Elevance Health	5
WellCare HP	3	Centene	4
Cigna	2	Cigna	2
BCBS MI	2	BCBS MI	2
Highmark	2	Highmark	1
Centene	1	SCAN	1

Data are based on Medicare Advantage markets. Market shares are based on total enrollments in the U.S., which we summed from the insurers' state-level enrollments. We exclude Programs of All-Inclusive Care for the Elderly (PACE) plans, Health Care Prepayment Plans (HCCP), special needs-only plans (snp-only), and dual eligible-only plans.

In contrast to the exchanges, there has been much less volatility in the national-level market shares and rankings of the 10 largest MA insurers (Table 7). UnitedHealth Group is the largest MA insurer in the country, with a market share of 30% in 2024—up from 25% in 2017. Humana remained in second place with a 19% share in 2024. CVS (Aetna) increased its share to become the third largest insurer with a 12% share by 2024. Largely through its acquisition of WellCare HP, Centene went from the 10th to the sixth largest insurer.

A comparison of the largest commercial and MA insurers nationally (Table 5 and Table 7) yields some interesting observations. One is that some insurers are large in both markets. Most remarkably, UnitedHealth Group is the largest insurer in both commercial and MA markets, though relatively much bigger in MA. Focusing on 2024, CVS (Aetna) is the third largest in both markets, and Kaiser is sixth and fourth with 6% shares.

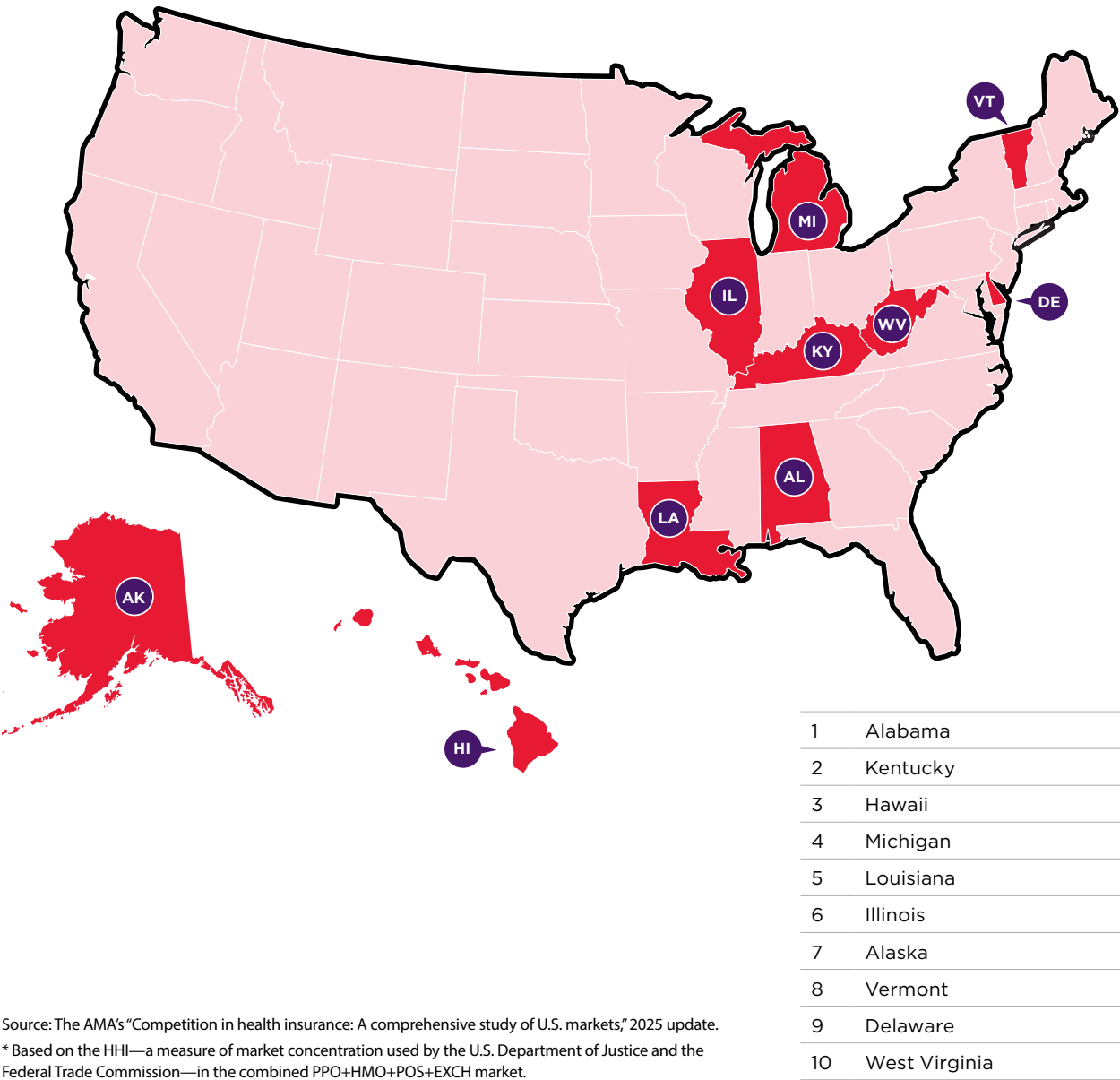
In contrast, some insurers tend to specialize or are relatively bigger in one product market than the other. Humana's enrollment and share had been shrinking in the commercial market for years, culminating in an exit of that market, while its enrollment has been growing in MA. Cigna was the

fourth largest commercial insurer in 2024 with a 9% market share. However, it was the seventh largest MA insurer with a 2% share, and with the sale of its Medicare business to the Health Care Service Corporation (HCSC) in 2025, Cigna has since exited the MA market.

As a group, BCBS insurers have tended to specialize or be relatively bigger in commercial markets. Nationally, there are five BCBS insurers among the 10 largest in the commercial market, but only three in MA and with smaller shares. Whereas Elevance Health is the second largest commercial insurer with a large 12% share, it is the fifth largest in MA with a 5% share. HCSC (BCBS) is the fifth largest commercial insurer (8% share) but the 17th largest MA insurer with a 0.6% share. Nonetheless, there are hints that MA markets may be becoming more attractive for BCBS insurers to enter or expand in. For example, BCBS ND and CareFirst BCBS entered the MA market in 2021, Wellmark (BCBS) entered in 2022, and HCSC has acquired the MA business from Cigna.

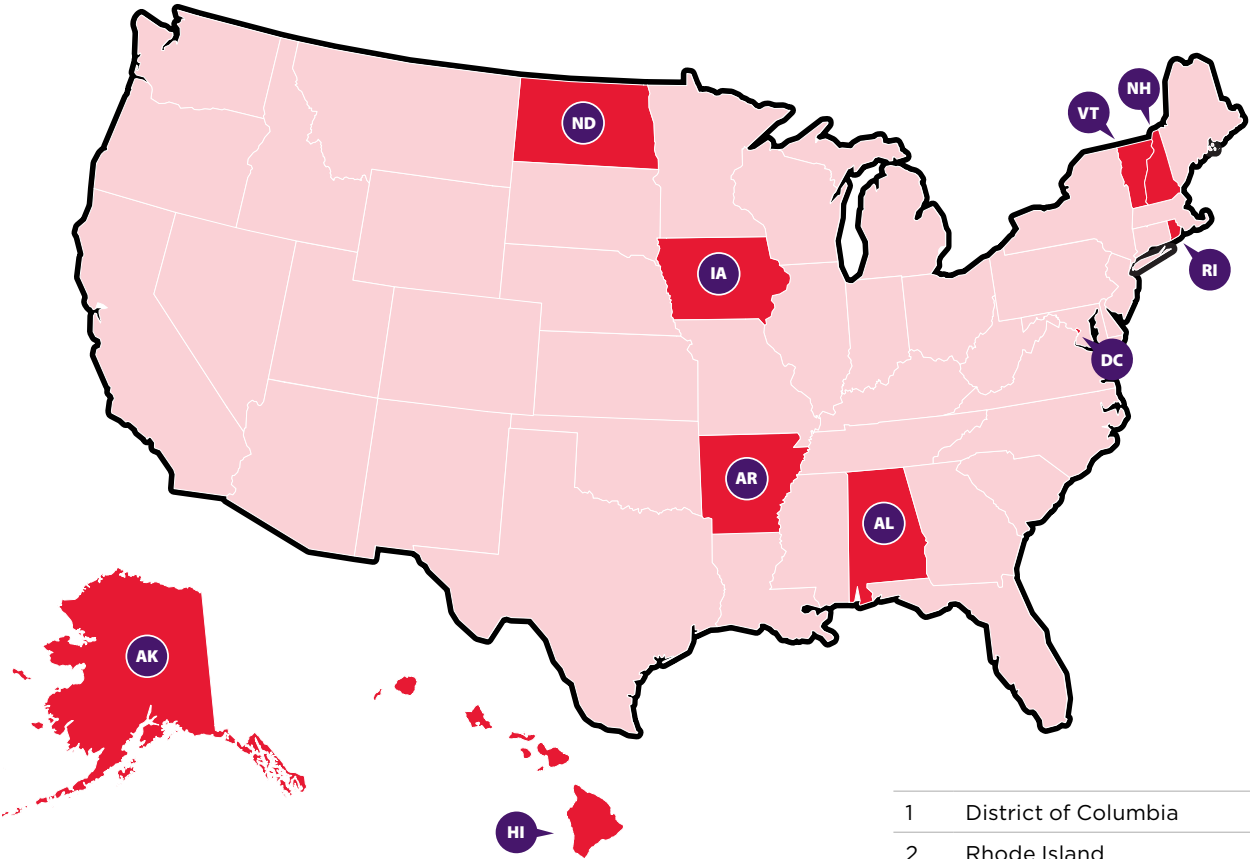
C. State-level maps

States with the least competitive commercial health insurance markets, 2024*



Source: The AMA’s “Competition in health insurance: A comprehensive study of U.S. markets,” 2025 update.
* Based on the HHI—a measure of market concentration used by the U.S. Department of Justice and the Federal Trade Commission—in the combined PPO+HMO+POS+EXCH market.

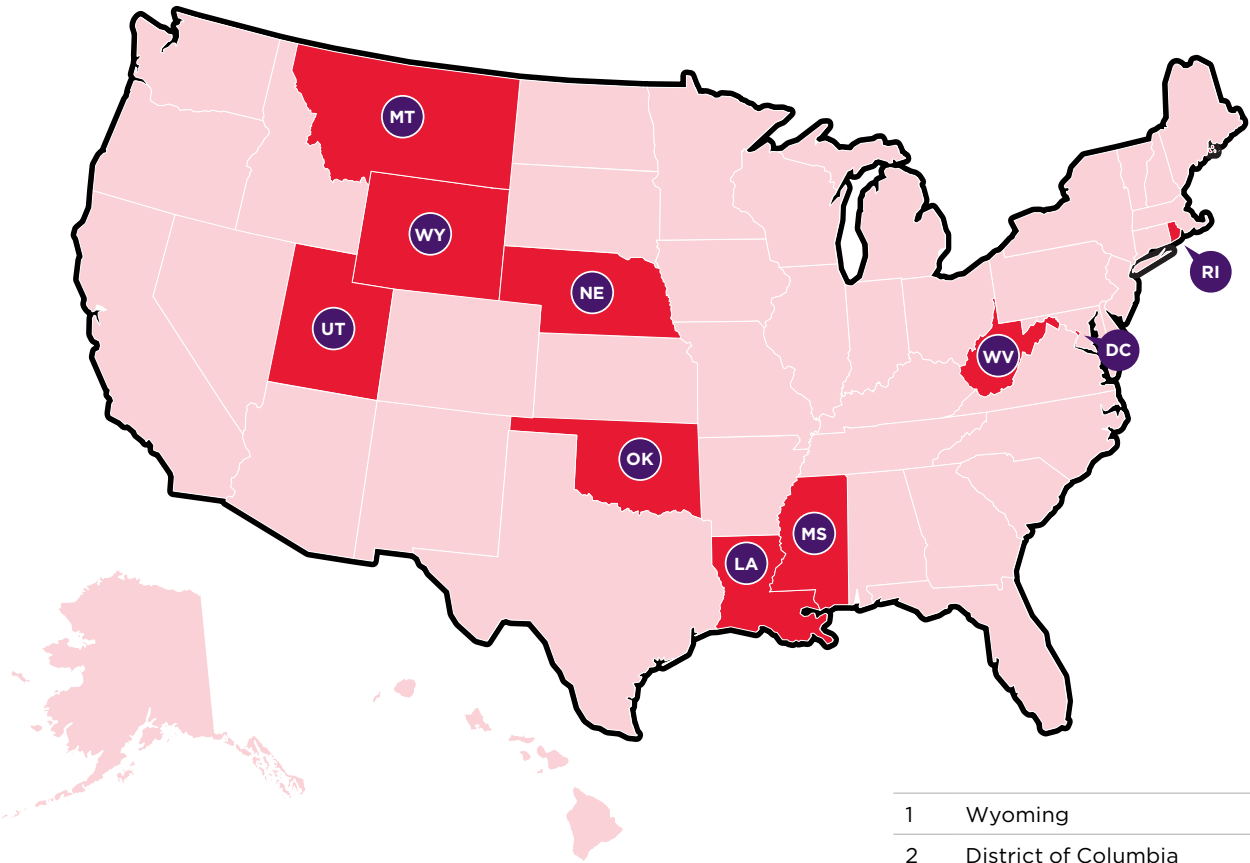
Ten states with the least competitive exchanges, 2024*



1	District of Columbia
2	Rhode Island
3	Alaska
4	Iowa
5	New Hampshire
6	Alabama
7	Arkansas
8	Vermont
9	North Dakota
10	Hawaii

Source: The AMA’s “Competition in health insurance: A comprehensive study of U.S. markets,” 2025 update.
* Based on the HHI—a measure of market concentration used by the U.S. Department of Justice and the Federal Trade Commission.

Ten states with the least competitive Medicare Advantage markets, 2024*



1	Wyoming
2	District of Columbia
3	Rhode Island
4	Montana
5	Nebraska
6	Utah
7	West Virginia
8	Mississippi
9	Oklahoma
10	Louisiana

Source: The AMA’s “Competition in health insurance: A comprehensive study of U.S. markets,” 2025 update.
* Based on the HHI—a measure of market concentration used by the U.S. Department of Justice and the Federal Trade Commission.

D. Conclusion

In this study, we present data on competition in health insurance markets. We report market share and concentration (HHI) data for 51 states (including the District of Columbia) and 384 MSAs. Our data are based on commercial enrollment in PPO, HMO, POS, and public exchange plans, including participation in consumer-driven health plans, as well as enrollment in MA plans.

We find that the vast majority of U.S. health insurance markets are highly concentrated. In fact, health insurance markets have remained stubbornly highly concentrated over time, with the vast majority of them being so in each of the 11 years of study. Ninety-five percent of commercial markets were highly concentrated in 2014, and this increased to 97% in 2024. The average HHI rose by 164 points between 2014 and 2024. Interestingly, decreases in exchange concentration have mitigated larger increases in concentration. If we exclude the exchanges, the average HHI rose in nine of the last 10 years—by a total of 418 points.

There have been large changes in exchange market structure over time. Notably, after undergoing large increases in average concentration each year between 2015 and 2018, concentration has been falling year-to-year since then.

MA markets have undergone a consistent but gradual decrease in average concentration since 2017. Notably, the decreases in 2023 and 2024 were much smaller in magnitude than prior to that. The MA average HHI fell from 3923 in 2017 to 3056 in 2024. Nonetheless, the fraction of MA markets that are highly concentrated fell only slightly, such that 97% of MA markets remain highly concentrated.

The decrease in average MA market concentration masks some merger activity. Notable among this was Centene's acquisition of WellCare. Although both insurers provided MA coverage in several states

prior to the merger, with a few exceptions their local market shares were small and there was not much significant market overlap. Thus, while the merger generally did not have large effects at the local level, it increased Centene's share at the national level from 1% to 4% and moved it up the rankings from 10th to sixth between 2017 and 2024. Mergers such as this can evade antitrust concerns in part due to a lack of significant market overlap. However, by acquiring an insurer in another geographic market where they did not previously provide coverage (cross-market mergers), some insurers have been able to grow their total enrollment. This is the way Elevance Health got large nationally in commercial markets. In 2004, it acquired WellPoint, and before that, each had acquired other insurers as well.

Given the uncertainty in predicting the competitive effects of consolidation, some mergers that are allowed end up causing competitive harm. For example, in 2008 a merger between UnitedHealth and Sierra was allowed under the condition that UnitedHealth divest most of its Medicare Advantage business in the Las Vegas area.³⁸ Nevertheless, we found in other work that premiums in the commercial health insurance markets in Nevada increased in the wake of the merger.³⁹ Retrospective studies on health insurer consolidation add to our understanding of its competitive effects,⁴⁰ as they complement the present methodology of predicting the competitive effects of mergers at the time of announcement and, in turn, help guide merger enforcement policy.

After years of largely unchallenged consolidation in the health insurance industry, a few subsequent attempts to consolidate have received closer scrutiny. In 2007, a merger proposed by Independence Blue Cross and Highmark was called off because the Pennsylvania Insurance Department insisted that one of them drop its Blue brand. In 2010, Blue Cross Blue Shield of Michigan called off its acquisition of Physicians Health Plan of Mid-Michigan because the DOJ announced it would file a lawsuit to block the acquisition.

38 See Final Judgement at: <http://www.justice.gov/atr/cases/f237600/237613.htm>. Accessed Nov. 11, 2025.

39 Guardado, J., Emmons, D., Kane, C. The Price Effects of a Large Merger of Health Insurers: A Case Study of UnitedHealth-Sierra. HMPI. 2013;1(3):16-35. Available at <http://hmpi.org/wp-content/uploads/2017/02/HMPI-Guardado-Emmons-Kane-Price-Effects-of-a-Larger-Merger-of-Health-Insurers.pdf>. Accessed Nov. 11, 2025.

40 Ashenfelter, O.C., Hosken D., Weinberg M. Generating Evidence to Guide Merger Enforcement. National Bureau of Economic Research Working Paper 14798; March 2009.

Most notably in 2015, two mergers involving four of the largest health insurers in the country were announced. Anthem attempted to acquire Cigna, and Aetna sought to acquire Humana. Proposed mergers of this magnitude are precisely the motivation for this study—to help identify markets where mergers would cause competitive harm.

Upon announcement of these mergers, we used data from previous editions of the “Competition in health insurance” study to assess their competitive effects. We calculated the changes in market concentration (HHI) that would result from these mergers and, according to the 2010 DOJ/FTC Horizontal Merger Guidelines, classified markets based on how anticompetitive the mergers would be. We found that the mergers would be deemed anticompetitive in numerous markets across the United States.⁴¹ Consistent with our findings and after close to a year of antitrust scrutiny, the DOJ and attorneys general from multiple states sued to block both acquisitions.⁴² After intense battle in the courts, the DOJ and state attorneys general ultimately prevailed, and both mergers were abandoned by the merging parties.

The successful blocking of those mergers seems to have chilled subsequent horizontal merger attempts between health insurers. Instead, health insurers have been increasingly turning to vertical mergers, which receive more antitrust leniency, such as with pharmacy benefit managers and other participants in health care markets. The Aetna-CVS merger is an illustrative example.

One interesting ongoing phenomenon with implications for competition and consolidation is the antitrust lawsuits against the Blue Cross Blue Shield Association (BCBS) and its member companies. An unintended consequence seems to be that some of the smaller Blue insurers may not be able to compete

A small number of massive health care conglomerate platforms exhibit many of the same concerning characteristics as big tech platforms so similar antitrust scrutiny may be necessary.

independently and may seek cross-market mergers—with other Blues. For example, Highmark (BCBS) acquired BCBS insurers in New York state and, in 2023, BCBS of Michigan acquired BCBS of Vermont. Arkansas BCBS and BCBS of North Dakota are now seeking to affiliate with Cambia—a BCBS insurer in four other states. The result may be fewer independent Blues and more multi-state Blues.

A small number of massive health care conglomerate platforms exhibit many of the same concerning characteristics as big tech platforms so similar antitrust scrutiny may be necessary. Thus, policymakers and stakeholders should not only look at those platforms’ individual services but also consider the power and influence created by the merging of services and resulting formation of firms that function as essential health care middlemen.⁴³ The largest health insurers found in the present study are also the largest PBMs and prescription drug plan (PDP) insurers,⁴⁴ with some of them also participating in other health care markets. For example, Kaiser is also large in its hospital markets⁴⁵ and it is the largest employer of physicians in the U.S. with 25,270 physicians.⁴⁶ The prime example is UnitedHealth Group (UHG). UHG employs almost 10,000 physicians,⁴⁷ is the largest U.S. insurer and

41 See <https://www.ama-assn.org/about/competition-health-insurance-research>. Accessed Nov. 11, 2025.

42 See lawsuits announcement at <https://www.justice.gov/opa/pr/justice-department-and-state-attorneys-general-sue-block-anthem-s-acquisition-cigna-aetna-s>. Accessed Nov. 17, 2025.

43 Gaynor, M., Kanter, J. The Rise of Health Care Platforms. JAMA Viewpoint. 2025; 333(20): 1773-1774.

44 Guardado, J. Competition in PBM Markets and Vertical Integration of Insurers with PBMs: 2025 Update. Policy Research Perspectives, 2025-4. <https://www.ama-assn.org/system/files/prp-pbm-shares-hhi-2025.pdf>. Accessed Nov. 12, 2025.

45 Guardado, J. Competition in Hospital Markets, 2013-2021. Policy Research Perspectives, 2024-1. <https://www.ama-assn.org/system/files/prp-competition-in-hospital-markets.pdf>. Accessed Nov. 12, 2025.

46 See <https://about.kaiserpermanente.org/who-we-are/fast-facts> and the AHRQ Compendium of U.S. Health Systems <https://www.ahrq.gov/chsp/data-resources/compendium.html>. Accessed Nov. 11, 2025.

47 Additionally, UnitedHealth contracts or affiliates with another 80,000 physicians. <https://www.healthcaredive.com/news/change-healthcare-cyberattack-congress-unitedhealth-andrew-witty/714954/> Accessed Nov. 11, 2025.

PBM, and owns other providers and firms in other health care sectors as well. This merging of services increases the need for multilevel entry, making entry into any one of these markets even more difficult than it already is. In turn, the dominance of these large systems denies independent physicians, practitioners and pharmacists the ability to compete fairly.⁴⁸

The majority of health insurance markets are ripe for the exercise of health insurer market power. Our studies will continue to monitor competition in health insurance markets and assess the competitive effects of proposed mergers between health insurers, as well as their integration with firms in PBM and PDP insurance markets. Health insurers may continue attempts to get bigger—either horizontally, vertically, or by engaging in cross-market mergers—in order to have a larger footprint across the health care landscape. This growth risks lowering competition in health care markets and increasing the detrimental effects associated with less competition.

48 Gaynor, M., Kanter, J. The Rise of Health Care Platforms. JAMA Viewpoint. 2025; 333(20): 1773-1774.

Appendix: State and MSA tables

Table A-1

Market concentration (HHI) and largest insurers' market shares, as of Jan. 1, 2024

Combined PPO+HMO+POS+EXCH (total) product markets

State and MSAs	TOTAL HHI	Insurer 1	Share (%)	Insurer 2	Share (%)
Alabama	7193	BCBS AL	84	UnitedHealth Group	6
Anniston-Oxford, AL	8304	BCBS AL	91	UnitedHealth Group	3
Auburn-Opelika, AL	6613	BCBS AL	81	UnitedHealth Group	5
Birmingham, AL	6897	BCBS AL	83	UnitedHealth Group	8
Daphne-Fairhope-Foley, AL	6048	BCBS AL	77	UnitedHealth Group	10
Decatur, AL	7357	BCBS AL	86	UnitedHealth Group	4
Dothan, AL	7559	BCBS AL	87	UnitedHealth Group	5
Florence-Muscle Shoals, AL	7290	BCBS AL	85	UnitedHealth Group	4
Gadsden, AL	7764	BCBS AL	88	UnitedHealth Group	4
Huntsville, AL	6798	BCBS AL	82	Cigna	5
Mobile, AL	6820	BCBS AL	82	UnitedHealth Group	7
Montgomery, AL	8017	BCBS AL	89	UnitedHealth Group	5
Tuscaloosa, AL	8289	BCBS AL	91	UnitedHealth Group	3
Alaska	4058	Premera	47	CVS (Aetna)	42
Anchorage, AK	3899	Premera	51	CVS (Aetna)	36
Fairbanks-College, AK	4222	Premera	50	CVS (Aetna)	41
Arizona	2370	UnitedHealth Group	30	BCBS AZ	26
Flagstaff, AZ	5232	BCBS AZ	71	UnitedHealth Group	8
Lake Havasu City-Kingman, AZ	3677	BCBS AZ	50	UnitedHealth Group	33
Phoenix-Mesa-Chandler, AZ	2361	UnitedHealth Group	30	CVS (Aetna)	24
Prescott Valley-Prescott, AZ	4152	BCBS AZ	61	UnitedHealth Group	16
Sierra Vista-Douglas, AZ	2872	BCBS AZ	47	UnitedHealth Group	20
Tucson, AZ	2630	UnitedHealth Group	38	BCBS AZ	24
Yuma, AZ	3796	BCBS AZ	57	CVS (Aetna)	18
Arkansas	2711	BCBS AR	41	Centene	22
Fayetteville-Springdale-Rogers, AR	2679	BCBS AR	39	Centene	27
Fort Smith, AR-OK	2102	UnitedHealth Group	27	BCBS AR	26
Hot Springs, AR	2867	BCBS AR	43	Centene	26
Jonesboro, AR	3091	BCBS AR	44	Centene	28
Little Rock-North Little Rock-Conway, AR	2785	BCBS AR	41	UnitedHealth Group	26
California	2194	Kaiser	36	Elevance Health	24
Bakersfield-Delano, CA	2759	Elevance Health	39	Kaiser	27
Chico, CA	4478	Elevance Health	59	BS of CA	30
El Centro, CA	2680	BS of CA	36	Elevance Health	34
Fresno, CA	2211	Elevance Health	27	Kaiser	26
Hanford-Corcoran, CA	2845	Elevance Health	44	BS of CA	25

Table A-1 (continued)**Market concentration (HHI) and largest insurers' market shares, as of Jan. 1, 2024***Combined PPO+HMO+POS+EXCH (total) product markets*

State and MSAs	TOTAL HHI	Insurer 1	Share (%)	Insurer 2	Share (%)
Los Angeles-Long Beach-Anaheim, CA	2113	Kaiser	32	Elevance Health	26
Merced, CA	4106	Elevance Health	61	BS of CA	17
Modesto, CA	3358	Kaiser	50	Elevance Health	26
Napa, CA	4217	Kaiser	62	Elevance Health	17
Oxnard-Thousand Oaks-Ventura, CA	2381	Elevance Health	35	Kaiser	25
Riverside-San Bernardino-Ontario, CA	2678	Kaiser	45	Elevance Health	19
Sacramento-Roseville-Folsom, CA	2839	Kaiser	47	Elevance Health	20
San Diego-Chula Vista-Carlsbad, CA	1618	Kaiser	28	Elevance Health	19
San Francisco-Oakland-Fremont, CA	2904	Kaiser	49	Elevance Health	15
San Jose-Sunnyvale-Santa Clara, CA	2148	Kaiser	38	Elevance Health	18
San Luis Obispo-Paso Robles, CA	3670	Elevance Health	52	BS of CA	27
Santa Cruz-Watsonville, CA	2088	Elevance Health	30	Kaiser	26
Santa Maria-Santa Barbara, CA	3372	Elevance Health	48	BS of CA	31
Santa Rosa-Petaluma, CA	4350	Kaiser	63	Elevance Health	16
Stockton-Lodi, CA	3854	Kaiser	58	Elevance Health	19
Vallejo, CA	4762	Kaiser	67	Elevance Health	13
Yuba City, CA	3009	Elevance Health	48	Kaiser	19
Colorado	2152	UnitedHealth Group	27	Elevance Health	25
Boulder, CO	2252	Elevance Health	30	UnitedHealth Group	25
Colorado Springs, CO	2213	Elevance Health	29	UnitedHealth Group	25
Denver-Aurora-Centennial, CO	2152	UnitedHealth Group	28	Cigna	23
Fort Collins-Loveland, CO	2731	Elevance Health	42	Cigna	22
Grand Junction, CO	3085	UnitedHealth Group	42	Cigna	27
Greeley, CO	2347	Elevance Health	32	Cigna	28
Pueblo, CO	2409	Elevance Health	29	UnitedHealth Group	29
Connecticut	2492	Elevance Health	38	UnitedHealth Group	21
Bridgeport-Stamford-Danbury, CT	2302	UnitedHealth Group	29	Elevance Health	29
Hartford-West Hartford-East Hartford, CT	2785	Elevance Health	45	Cigna	17
New Haven, CT	2527	Elevance Health	40	Cigna	20
Norwich-New London-Willimantic, CT	3320	Elevance Health	49	UnitedHealth Group	27
Waterbury-Shelton, CT	2498	Elevance Health	39	Cigna	19
Delaware	4021	Highmark	58	CVS (Aetna)	23
Dover, DE	4382	Highmark	62	CVS (Aetna)	20
District of Columbia	1960	CareFirst	30	CVS (Aetna)	22
Washington-Arlington-Alexandria, DC-VA-MD-WV	1595	CareFirst	22	UnitedHealth Group	16
Florida	2073	BCBS FL	34	UnitedHealth Group	18
Cape Coral-Fort Myers, FL	2935	BCBS FL	45	CVS (Aetna)	21
Crestview-Fort Walton Beach-Destin, FL	4067	BCBS FL	61	UnitedHealth Group	13

Table A-1 (continued)**Market concentration (HHI) and largest insurers' market shares, as of Jan. 1, 2024***Combined PPO+HMO+POS+EXCH (total) product markets*

State and MSAs	TOTAL HHI	Insurer 1	Share (%)	Insurer 2	Share (%)
Deltona-Daytona Beach-Ormond Beach, FL	2315	BCBS FL	36	UnitedHealth Group	25
Gainesville, FL	4681	BCBS FL	67	CVS (Aetna)	11
Homosassa Springs, FL	3882	BCBS FL	58	UnitedHealth Group	20
Jacksonville, FL	2989	BCBS FL	49	UnitedHealth Group	16
Lakeland-Winter Haven, FL	1940	BCBS FL	31	UnitedHealth Group	20
Miami-Fort Lauderdale-West Palm Beach, FL	1809	BCBS FL	26	CVS (Aetna)	24
Naples-Marco Island, FL	3124	BCBS FL	48	Cigna	18
North Port-Bradenton-Sarasota, FL	2713	BCBS FL	43	CVS (Aetna)	19
Ocala, FL	3246	BCBS FL	52	UnitedHealth Group	16
Orlando-Kissimmee-Sanford, FL	1746	BCBS FL	25	Cigna	19
Palm Bay-Melbourne-Titusville, FL	2191	BCBS FL	36	Cigna	23
Panama City-Panama City Beach, FL	4742	BCBS FL	67	UnitedHealth Group	11
Pensacola-Ferry Pass-Brent, FL	3895	BCBS FL	58	UnitedHealth Group	20
Port St. Lucie, FL	2960	BCBS FL	43	CVS (Aetna)	22
Punta Gorda, FL	2930	BCBS FL	44	CVS (Aetna)	25
Sebastian-Vero Beach-West Vero Corridor, FL	3677	BCBS FL	56	UnitedHealth Group	16
Sebring, FL	2617	BCBS FL	42	UnitedHealth Group	21
Tallahassee, FL	6139	BCBS FL	78	UnitedHealth Group	8
Tampa-St. Petersburg-Clearwater, FL	2037	BCBS FL	30	UnitedHealth Group	24
Wildwood-The Villages, FL	4179	BCBS FL	62	UnitedHealth Group	15
Georgia	1920	Elevance Health	35	CVS (Aetna)	15
Albany, GA	2909	Elevance Health	43	CVS (Aetna)	28
Athens-Clarke County, GA	3105	Elevance Health	49	CVS (Aetna)	19
Atlanta-Sandy Springs-Roswell, GA	1722	Elevance Health	30	UnitedHealth Group	15
Augusta-Richmond County, GA-SC	2093	Elevance Health	35	BCBS SC	17
Brunswick-St. Simons, GA	3253	Elevance Health	52	CVS (Aetna)	17
Columbus, GA-AL	2719	Elevance Health	48	Oscar	12
Dalton, GA	2449	Elevance Health	34	Cigna	28
Gainesville, GA	2385	Elevance Health	36	Cigna	25
Hinesville, GA	3165	Elevance Health	52	Cigna	15
Macon-Bibb County, GA	2556	Elevance Health	40	Centene	25
Rome, GA	2164	Elevance Health	36	Cigna	23
Savannah, GA	2714	Elevance Health	44	Cigna	17
Valdosta, GA	3350	Elevance Health	49	Centene	28
Warner Robins, GA	3375	Elevance Health	53	Centene	19
Hawaii	4890	HMSA (BCBS HI)	66	Kaiser	21
Kahului-Wailuku, HI	4332	Kaiser	57	HMSA (BCBS HI)	31
Urban Honolulu, HI	4794	HMSA (BCBS HI)	66	Kaiser	20

Table A-1 (continued)**Market concentration (HHI) and largest insurers' market shares, as of Jan. 1, 2024***Combined PPO+HMO+POS+EXCH (total) product markets*

State and MSAs	TOTAL HHI	Insurer 1	Share (%)	Insurer 2	Share (%)
Idaho	2210	BC of ID	40	Cambia	17
Boise City, ID	2004	BC of ID	37	Cambia	16
Coeur d'Alene, ID	2061	BC of ID	34	Cambia	25
Idaho Falls, ID	2681	BC of ID	47	Cambia	14
Lewiston, ID-WA	2059	Premera	29	Cambia	25
Pocatello, ID	2969	BC of ID	50	Cambia	16
Twin Falls, ID	1937	BC of ID	36	Intermountain	15
Illinois	4284	HCSC (BCBS)	62	UnitedHealth Group	15
Bloomington, IL	4357	HCSC (BCBS)	62	CVS (Aetna)	19
Champaign-Urbana, IL	4146	Carle Health	60	HCSC (BCBS)	18
Chicago-Naperville-Elgin, IL-IN	4066	HCSC (BCBS)	61	UnitedHealth Group	14
Davenport-Moline-Rock Island, IA-IL	2744	UnitedHealth Group	40	HCSC (BCBS)	31
Decatur, IL	5426	HCSC (BCBS)	72	UnitedHealth Group	12
Kankakee, IL	5082	HCSC (BCBS)	69	UnitedHealth Group	13
Peoria, IL	3706	HCSC (BCBS)	51	UnitedHealth Group	32
Rockford, IL	5588	HCSC (BCBS)	73	UnitedHealth Group	11
Springfield, IL	3197	HCSC (BCBS)	51	Carle Health	15
Indiana	3642	Elevance Health	57	UnitedHealth Group	16
Bloomington, IN	5489	Elevance Health	73	UnitedHealth Group	10
Columbus, IN	4548	Elevance Health	64	S.E. Indiana Hlth	19
Elkhart-Goshen, IN	4992	Elevance Health	69	UnitedHealth Group	13
Evansville, IN	4425	Elevance Health	64	UnitedHealth Group	13
Fort Wayne, IN	2974	Elevance Health	50	UnitedHealth Group	15
Indianapolis-Carmel-Greenwood, IN	3455	Elevance Health	55	UnitedHealth Group	18
Kokomo, IN	4464	Elevance Health	65	UnitedHealth Group	12
Lafayette-West Lafayette, IN	4885	Elevance Health	68	UnitedHealth Group	16
Michigan City-La Porte, IN	3874	Elevance Health	58	UnitedHealth Group	19
Muncie, IN	4395	Elevance Health	64	UnitedHealth Group	12
South Bend-Mishawaka, IN-MI	3147	Elevance Health	52	BCBS MI	13
Terre Haute, IN	5269	Elevance Health	71	UnitedHealth Group	11
Iowa	3061	Wellmark (BCBS)	46	UnitedHealth Group	28
Ames, IA	4219	Wellmark (BCBS)	60	UnitedHealth Group	22
Cedar Rapids, IA	3242	Wellmark (BCBS)	51	UnitedHealth Group	20
Davenport-Moline-Rock Island, IA-IL	2744	UnitedHealth Group	40	HCSC (BCBS)	31
Des Moines-West Des Moines, IA	3086	Wellmark (BCBS)	39	UnitedHealth Group	38
Dubuque, IA	2981	Wellmark (BCBS)	44	UnitedHealth Group	30
Iowa City, IA	4149	Wellmark (BCBS)	62	UnitedHealth Group	11
Sioux City, IA-NE-SD	2301	Wellmark (BCBS)	36	UnitedHealth Group	29
Waterloo-Cedar Falls, IA	3019	UnitedHealth Group	44	Wellmark (BCBS)	29

Table A-1 (continued)**Market concentration (HHI) and largest insurers' market shares, as of Jan. 1, 2024***Combined PPO+HMO+POS+EXCH (total) product markets*

State and MSAs	TOTAL HHI	Insurer 1	Share (%)	Insurer 2	Share (%)
Kansas	2520	BCBS KS	42	UnitedHealth Group	17
Lawrence, KS	3170	BCBS KS	50	CVS (Aetna)	18
Manhattan, KS	5616	BCBS KS	74	UnitedHealth Group	9
Topeka, KS	5167	BCBS KS	70	UnitedHealth Group	13
Wichita, KS	2961	BCBS KS	45	UnitedHealth Group	21
Kentucky	5960	Elevance Health	76	UnitedHealth Group	12
Bowling Green, KY	6442	Elevance Health	79	UnitedHealth Group	11
Elizabethtown, KY	6599	Elevance Health	81	UnitedHealth Group	8
Lexington-Fayette, KY	6833	Elevance Health	82	UnitedHealth Group	8
Louisville/Jefferson County, KY-IN	5409	Elevance Health	72	UnitedHealth Group	12
Owensboro, KY	6651	Elevance Health	80	UnitedHealth Group	15
Paducah, KY-IL	4875	Elevance Health	68	HCSC (BCBS)	13
Louisiana	4332	BCBS LA	62	UnitedHealth Group	20
Alexandria, LA	5021	BCBS LA	68	UnitedHealth Group	18
Baton Rouge, LA	4731	BCBS LA	66	UnitedHealth Group	15
Hammond, LA	4871	BCBS LA	65	UnitedHealth Group	23
Houma-Bayou Cane-Thibodaux, LA	5597	BCBS LA	72	UnitedHealth Group	20
Lafayette, LA	4927	BCBS LA	65	UnitedHealth Group	25
Lake Charles, LA	4368	BCBS LA	64	UnitedHealth Group	14
Monroe, LA	4526	BCBS LA	59	UnitedHealth Group	33
New Orleans-Metairie, LA	3841	BCBS LA	56	UnitedHealth Group	23
Shreveport-Bossier City, LA	5095	BCBS LA	69	UnitedHealth Group	15
Slidell-Mandeville-Covington, LA	4433	BCBS LA	63	UnitedHealth Group	20
Maine	2642	Elevance Health	44	CVS (Aetna)	15
Bangor, ME	2854	Elevance Health	47	Cigna	20
Lewiston-Auburn, ME	2504	Elevance Health	41	Cigna	21
Portland-South Portland, ME	2453	Elevance Health	41	CVS (Aetna)	17
Maryland	2698	CareFirst	44	UnitedHealth Group	17
Baltimore-Columbia-Towson, MD	3148	CareFirst	50	UnitedHealth Group	16
Hagerstown-Martinsburg, MD-WV	1919	UnitedHealth Group	24	Highmark	23
Lexington Park, MD	3695	CareFirst	56	UnitedHealth Group	14
Salisbury, MD	3180	CareFirst	47	UnitedHealth Group	22
Massachusetts	2496	BCBS MA	36	Point32Health	32
Amherst Town-Northampton, MA	2321	BCBS MA	33	Point32Health	25
Barnstable Town, MA	3612	Point32Health	52	BCBS MA	29
Boston-Cambridge-Newton, MA-NH	2160	BCBS MA	32	Point32Health	30
Pittsfield, MA	2695	BCBS MA	44	Baystate	21
Springfield, MA	2110	Baystate	30	BCBS MA	27
Worcester, MA	2479	BCBS MA	39	Point32Health	27

Table A-1 (continued)**Market concentration (HHI) and largest insurers' market shares, as of Jan. 1, 2024***Combined PPO+HMO+POS+EXCH (total) product markets*

State and MSAs	TOTAL HHI	Insurer 1	Share (%)	Insurer 2	Share (%)
Michigan	4484	BCBS MI	65	Corewell (Priority)	13
Ann Arbor, MI	6207	BCBS MI	78	Corewell (Priority)	7
Battle Creek, MI	5368	BCBS MI	72	Corewell (Priority)	9
Bay City, MI	6118	BCBS MI	78	Henry Ford (HAP)	8
Detroit-Warren-Dearborn, MI	4823	BCBS MI	68	Henry Ford (HAP)	7
Flint, MI	5093	BCBS MI	70	Henry Ford (HAP)	10
Grand Rapids-Wyoming-Kentwood, MI	3703	BCBS MI	50	Corewell (Priority)	34
Jackson, MI	5455	BCBS MI	73	Corewell (Priority)	11
Kalamazoo-Portage, MI	4705	BCBS MI	66	UnitedHealth Group	16
Lansing-East Lansing, MI	5829	BCBS MI	75	U-M Health (PHP)	16
Midland, MI	5950	BCBS MI	75	CVS (Aetna)	16
Monroe, MI	5324	BCBS MI	72	Medical Mutual	7
Muskegon-Norton Shores, MI	4242	BCBS MI	59	Corewell (Priority)	27
Niles, MI	5262	BCBS MI	71	Corewell (Priority)	9
Saginaw, MI	5391	BCBS MI	72	Henry Ford (HAP)	10
Traverse City, MI	4234	BCBS MI	51	Corewell (Priority)	41
Minnesota	2346	BCBS MN	37	HealthPartners	21
Duluth, MN-WI	2288	BCBS MN	37	HealthPartners	21
Mankato, MN	3897	BCBS MN	56	Medica	26
Minneapolis-St. Paul-Bloomington, MN-WI	2134	BCBS MN	31	HealthPartners	26
Rochester, MN	3999	BCBS MN	57	Medica	26
St. Cloud, MN	2838	BCBS MN	43	HealthPartners	23
Mississippi	2816	BCBS MS	45	Centene	19
Gulfport-Biloxi, MS	3030	BCBS MS	48	Cigna	22
Hattiesburg, MS	3065	BCBS MS	46	UnitedHealth Group	25
Jackson, MS	3628	BCBS MS	55	Centene	20
Missouri	2017	Elevance Health	30	UnitedHealth Group	27
Cape Girardeau, MO-IL	3252	Elevance Health	45	UnitedHealth Group	33
Columbia, MO	3796	UnitedHealth Group	51	Elevance Health	34
Jefferson City, MO	4415	Elevance Health	61	UnitedHealth Group	25
Joplin, MO-KS	2801	Elevance Health	45	UnitedHealth Group	23
Kansas City, MO-KS	2492	BCBS KS City	40	UnitedHealth Group	21
Springfield, MO	2222	Elevance Health	36	UnitedHealth Group	22
St. Joseph, MO-KS	3091	BCBS KS City	50	CVS (Aetna)	18
St. Louis, MO-IL	2459	Elevance Health	33	UnitedHealth Group	32
Montana	3260	HCSC (BCBS)	52	Cigna	16
Billings, MT	3588	HCSC (BCBS)	55	Cigna	22
Bozeman, MT	4185	HCSC (BCBS)	62	Cigna	10

Table A-1 (continued)**Market concentration (HHI) and largest insurers' market shares, as of Jan. 1, 2024***Combined PPO+HMO+POS+EXCH (total) product markets*

State and MSAs	TOTAL HHI	Insurer 1	Share (%)	Insurer 2	Share (%)
Great Falls, MT	4705	HCSC (BCBS)	67	Cigna	13
Helena, MT	4190	HCSC (BCBS)	62	Cigna	17
Missoula, MT	3578	HCSC (BCBS)	55	Cigna	21
Nebraska	2872	BCBS NE	44	UnitedHealth Group	27
Grand Island, NE	3408	BCBS NE	53	UnitedHealth Group	20
Lincoln, NE	3239	BCBS NE	47	UnitedHealth Group	29
Omaha, NE-IA	2617	UnitedHealth Group	35	BCBS NE	34
Nevada	2427	UnitedHealth Group	37	Elevance Health	26
Carson City, NV	2017	UHS (Prominence HP)	28	Elevance Health	27
Las Vegas-Henderson-North Las Vegas, NV	2949	UnitedHealth Group	46	Elevance Health	23
Reno, NV	1916	Elevance Health	29	UnitedHealth Group	19
New Hampshire	3164	Elevance Health	51	Cigna	16
Manchester-Nashua, NH	3299	Elevance Health	52	Point32Health	16
New Jersey	2634	Horizon BCBS	38	CVS (Aetna)	28
Atlantic City-Hammonton, NJ	5969	Horizon BCBS	76	CVS (Aetna)	9
Trenton-Princeton, NJ	2943	Horizon BCBS	41	CVS (Aetna)	31
Vineland, NJ	4731	Horizon BCBS	65	CVS (Aetna)	22
New Mexico	2669	HCSC (BCBS)	43	Presbyterian	21
Albuquerque, NM	2838	HCSC (BCBS)	39	Presbyterian	32
Farmington, NM	3248	HCSC (BCBS)	49	UnitedHealth Group	23
Las Cruces, NM	3876	HCSC (BCBS)	60	Presbyterian	11
Santa Fe, NM	2971	HCSC (BCBS)	39	Presbyterian	34
New York	1536	UnitedHealth Group	28	Elevance Health	17
Albany-Schenectady-Troy, NY	1947	CDPHP	30	UnitedHealth Group	23
Binghamton, NY	3311	Lifetime Hlthcare	50	UnitedHealth Group	26
Buffalo-Cheektowaga, NY	2790	Highmark	38	Independent Hlth	35
Elmira, NY	4514	Lifetime Hlthcare	61	UnitedHealth Group	28
Glens Falls, NY	1800	Elevance Health	24	CDPHP	21
Ithaca, NY	3251	CVS (Aetna)	46	Lifetime Hlthcare	30
Kingston, NY	2042	UnitedHealth Group	31	Elevance Health	26
Kiryas Joel-Poughkeepsie-Newburgh, NY	2026	UnitedHealth Group	30	Elevance Health	26
New York-Newark-Jersey City, NY-NJ	1725	UnitedHealth Group	27	CVS (Aetna)	17
Rochester, NY	6377	Lifetime Hlthcare	79	MVP Hlth Care	7
Syracuse, NY	4709	Lifetime Hlthcare	66	UnitedHealth Group	17
Utica-Rome, NY	3398	Lifetime Hlthcare	48	UnitedHealth Group	30
Watertown-Fort Drum, NY	3367	Lifetime Hlthcare	50	UnitedHealth Group	24

Table A-1 (continued)**Market concentration (HHI) and largest insurers' market shares, as of Jan. 1, 2024***Combined PPO+HMO+POS+EXCH (total) product markets*

State and MSAs	TOTAL HHI	Insurer 1	Share (%)	Insurer 2	Share (%)
North Carolina	2982	BCBS NC	47	CVS (Aetna)	19
Asheville, NC	2768	BCBS NC	45	CVS (Aetna)	19
Burlington, NC	2998	BCBS NC	44	CVS (Aetna)	25
Charlotte-Concord-Gastonia, NC-SC	2071	BCBS NC	31	CVS (Aetna)	21
Durham-Chapel Hill, NC	3232	BCBS NC	48	CVS (Aetna)	25
Fayetteville, NC	3810	BCBS NC	57	UnitedHealth Group	21
Goldsboro, NC	4952	BCBS NC	67	CVS (Aetna)	19
Greensboro-High Point, NC	2776	BCBS NC	42	UnitedHealth Group	24
Greenville, NC	4963	BCBS NC	67	CVS (Aetna)	20
Hickory-Lenoir-Morganton, NC	4003	BCBS NC	59	UnitedHealth Group	20
Jacksonville, NC	5600	BCBS NC	73	UnitedHealth Group	9
Pinehurst-Southern Pines, NC	3043	BCBS NC	46	Carle Health	27
Raleigh-Cary, NC	2794	BCBS NC	41	CVS (Aetna)	22
Rocky Mount, NC	4470	BCBS NC	63	CVS (Aetna)	19
Wilmington, NC	3322	BCBS NC	49	UnitedHealth Group	27
Winston-Salem, NC	2780	BCBS NC	44	UnitedHealth Group	19
North Dakota	3569	BCBS ND	50	Sanford	32
Bismarck, ND	3607	BCBS ND	50	Sanford	32
Fargo, ND-MN	2151	BCBS ND	34	Sanford	22
Grand Forks, ND-MN	2281	BCBS ND	35	Sanford	23
Minot, ND	3376	BCBS ND	47	Sanford	31
Ohio	2157	Elevance Health	36	Medical Mutual	19
Akron, OH	1947	Medical Mutual	29	Elevance Health	27
Canton-Massillon, OH	1999	Medical Mutual	31	Elevance Health	28
Cincinnati, OH-KY-IN	3526	Elevance Health	54	UnitedHealth Group	24
Cleveland, OH	1985	Medical Mutual	31	Elevance Health	25
Columbus, OH	2183	Elevance Health	32	UnitedHealth Group	28
Dayton-Kettering-Beavercreek, OH	3859	Elevance Health	57	UnitedHealth Group	22
Lima, OH	2223	Elevance Health	38	Medical Mutual	22
Mansfield, OH	2681	Elevance Health	40	Medical Mutual	30
Sandusky, OH	2836	Medical Mutual	43	Elevance Health	28
Springfield, OH	3494	Elevance Health	54	UnitedHealth Group	20
Toledo, OH	2704	Medical Mutual	41	Elevance Health	28
Weirton-Steubenville, WV-OH	1879	Highmark	32	Elevance Health	22
Youngstown-Warren, OH	2341	Elevance Health	38	Medical Mutual	24
Oklahoma	3663	HCSC (BCBS)	57	UnitedHealth Group	15
Enid, OK	5387	HCSC (BCBS)	72	UnitedHealth Group	13
Lawton, OK	5356	HCSC (BCBS)	72	UnitedHealth Group	7

Table A-1 (continued)**Market concentration (HHI) and largest insurers' market shares, as of Jan. 1, 2024***Combined PPO+HMO+POS+EXCH (total) product markets*

State and MSAs	TOTAL HHI	Insurer 1	Share (%)	Insurer 2	Share (%)
Oklahoma City, OK	3307	HCSC (BCBS)	54	UnitedHealth Group	15
Tulsa, OK	3096	HCSC (BCBS)	48	UnitedHealth Group	24
Oregon	1452	Cambia	22	Kaiser	18
Albany, OR	1759	Cambia	32	UnitedHealth Group	15
Bend, OR	2241	Cambia	40	PacificSource	19
Corvallis, OR	2823	Cambia	49	UnitedHealth Group	12
Eugene-Springfield, OR	1974	PacificSource	32	Cambia	25
Grants Pass, OR	1837	PacificSource	25	Cambia	24
Medford, OR	1911	Cambia	30	PacificSource	19
Portland-Vancouver-Hillsboro, OR-WA	1715	Kaiser	26	Providence Hlth	21
Salem, OR	2014	Kaiser	33	Cambia	24
Pennsylvania	1842	Highmark	32	Independence Hlth Grp	18
Allentown-Bethlehem-Easton, PA-NJ	1769	Highmark	29	Capital BC	18
Altoona, PA	3284	Highmark	47	UPMC	30
Chambersburg, PA	2770	Highmark	43	Capital BC	26
Erie, PA	3919	Highmark	57	UPMC	21
Gettysburg, PA	2264	Highmark	38	Capital BC	21
Harrisburg-Carlisle, PA	2917	Highmark	46	Capital BC	21
Johnstown, PA	3752	Highmark	54	UPMC	25
Lancaster, PA	3031	Highmark	45	Capital BC	29
Lebanon, PA	3764	Highmark	56	Capital BC	21
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	2261	Independence Hlth Grp	38	CVS (Aetna)	22
Pittsburgh, PA	3294	Highmark	46	UPMC	32
Reading, PA	2448	Highmark	34	Capital BC	29
Scranton-Wilkes-Barre, PA	3773	Highmark	56	Kaiser	23
State College, PA	3486	Highmark	51	Capital BC	28
Williamsport, PA	2940	Highmark	46	Kaiser	22
York-Hanover, PA	2517	Highmark	41	Capital BC	22
Rhode Island	2623	BCBS RI	39	UnitedHealth Group	29
Providence-Warwick, RI-MA	1664	BCBS RI	21	BCBS MA	21
South Carolina	3615	BCBS SC	56	UnitedHealth Group	13
Charleston-North Charleston, SC	3916	BCBS SC	59	Cigna	12
Columbia, SC	4113	BCBS SC	61	Centene	12
Florence, SC	3331	BCBS SC	52	UnitedHealth Group	16
Greenville-Anderson-Greer, SC	3316	BCBS SC	53	UnitedHealth Group	13
Hilton Head Island-Bluffton-Port Royal, SC	3718	BCBS SC	57	Centene	13
Myrtle Beach-Conway-North Myrtle Beach, SC	2688	BCBS SC	44	UnitedHealth Group	19

Table A-1 (continued)**Market concentration (HHI) and largest insurers' market shares, as of Jan. 1, 2024***Combined PPO+HMO+POS+EXCH (total) product markets*

State and MSAs	TOTAL HHI	Insurer 1	Share (%)	Insurer 2	Share (%)
Spartanburg, SC	3914	BCBS SC	59	Centene	13
Sumter, SC	3645	BCBS SC	57	Centene	12
South Dakota	2730	Wellmark (BCBS)	40	Sanford	26
Rapid City, SD	3902	Wellmark (BCBS)	58	Sanford	22
Sioux Falls, SD-MN	2370	Wellmark (BCBS)	33	Sanford	26
Tennessee	2615	BCBS TN	41	Cigna	22
Chattanooga, TN-GA	2359	BCBS TN	38	Cigna	21
Clarksville, TN-KY	2123	BCBS TN	33	Elevance Health	24
Cleveland, TN	3054	BCBS TN	47	Cigna	23
Jackson, TN	2806	Cigna	36	BCBS TN	35
Johnson City, TN	4115	BCBS TN	60	Cigna	17
Kingsport-Bristol, TN-VA	2528	BCBS TN	38	Elevance Health	23
Knoxville, TN	3270	BCBS TN	50	UnitedHealth Group	21
Memphis, TN-MS-AR	2193	Cigna	30	BCBS TN	29
Morristown, TN	3892	BCBS TN	58	UnitedHealth Group	16
Nashville-Davidson-Murfreesboro-Franklin, TN	2231	BCBS TN	30	Cigna	24
Texas	2762	HCSC (BCBS)	45	UnitedHealth Group	21
Abilene, TX	5740	HCSC (BCBS)	74	UnitedHealth Group	14
Amarillo, TX	3082	HCSC (BCBS)	49	UnitedHealth Group	20
Austin-Round Rock-San Marcos, TX	2368	HCSC (BCBS)	37	UnitedHealth Group	24
Beaumont-Port Arthur, TX	3454	HCSC (BCBS)	53	UnitedHealth Group	22
Brownsville-Harlingen, TX	4378	HCSC (BCBS)	63	UnitedHealth Group	17
College Station-Bryan, TX	5235	HCSC (BCBS)	71	UnitedHealth Group	10
Corpus Christi, TX	3408	HCSC (BCBS)	52	UnitedHealth Group	23
Dallas-Fort Worth-Arlington, TX	2627	HCSC (BCBS)	41	UnitedHealth Group	24
Eagle Pass, TX	3824	HCSC (BCBS)	56	UnitedHealth Group	22
El Paso, TX	2699	HCSC (BCBS)	42	CVS (Aetna)	24
Houston-Pasadena-The Woodlands, TX	2391	HCSC (BCBS)	38	UnitedHealth Group	22
Killeen-Temple, TX	2769	HCSC (BCBS)	46	Baylor Scott & White	20
Laredo, TX	4866	HCSC (BCBS)	67	UnitedHealth Group	17
Longview, TX	4536	HCSC (BCBS)	63	UnitedHealth Group	21
Lubbock, TX	4208	HCSC (BCBS)	61	UnitedHealth Group	20
McAllen-Edinburg-Mission, TX	4150	HCSC (BCBS)	60	UnitedHealth Group	20
Midland, TX	4424	HCSC (BCBS)	63	UnitedHealth Group	14
Odessa, TX	4283	HCSC (BCBS)	63	UnitedHealth Group	13
San Angelo, TX	4117	HCSC (BCBS)	60	UnitedHealth Group	19
San Antonio-New Braunfels, TX	2631	HCSC (BCBS)	41	UnitedHealth Group	24
Sherman-Denison, TX	3344	HCSC (BCBS)	50	UnitedHealth Group	25

Table A-1 (continued)**Market concentration (HHI) and largest insurers' market shares, as of Jan. 1, 2024***Combined PPO+HMO+POS+EXCH (total) product markets*

State and MSAs	TOTAL HHI	Insurer 1	Share (%)	Insurer 2	Share (%)
Texarkana, TX-AR	3330	HCSC (BCBS)	54	UnitedHealth Group	12
Tyler, TX	4373	HCSC (BCBS)	64	UnitedHealth Group	15
Victoria, TX	3662	HCSC (BCBS)	55	UnitedHealth Group	22
Waco, TX	3779	HCSC (BCBS)	58	UnitedHealth Group	13
Wichita Falls, TX	6252	HCSC (BCBS)	78	UnitedHealth Group	12
Utah	2617	Intermountain	44	CVS (Aetna)	16
Logan, UT-ID	2672	Intermountain	46	CVS (Aetna)	14
Ogden, UT	2513	Intermountain	43	Cambia	16
Provo-Orem-Lehi, UT	3526	Intermountain	56	CVS (Aetna)	13
Salt Lake City-Murray, UT	2466	Intermountain	42	CVS (Aetna)	15
St. George, UT	3804	Intermountain	59	UnitedHealth Group	13
Vermont	4054	BCBS MI	59	Cigna	22
Burlington-South Burlington, VT	4197	BCBS MI	60	Cigna	22
Virginia	2411	Elevance Health	43	CVS (Aetna)	14
Blacksburg-Christiansburg-Radford, VA	4774	Elevance Health	66	CVS (Aetna)	18
Charlottesville, VA	3040	Elevance Health	41	CVS (Aetna)	35
Harrisonburg, VA	4493	Elevance Health	64	Sentara Health	18
Lynchburg, VA	3961	Elevance Health	60	Centra (Piedmont)	11
Richmond, VA	3852	Elevance Health	58	Cigna	14
Roanoke, VA	4046	Elevance Health	58	CVS (Aetna)	24
Staunton-Stuarts Draft, VA	5038	Elevance Health	69	CVS (Aetna)	12
Virginia Beach-Chesapeake-Norfolk, VA-NC	3298	Elevance Health	50	Sentara Health	25
Winchester, VA-WV	3199	Elevance Health	51	Cigna	16
Washington	1609	Cambia	22	Premera	21
Bellingham, WA	2056	Cambia	27	Kaiser	26
Bremerton-Silverdale-Port Orchard, WA	1882	Cambia	30	Kaiser	25
Kennewick-Richland, WA	2022	Premera	29	Kaiser	28
Longview-Kelso, WA	2742	Kaiser	47	Premera	18
Mount Vernon-Anacortes, WA	1997	Cambia	26	Kaiser	25
Olympia-Lacey-Tumwater, WA	1868	Kaiser	34	Premera	16
Seattle-Tacoma-Bellevue, WA	1621	Premera	22	Cambia	21
Spokane-Spokane Valley, WA	2046	Premera	33	Kaiser	26
Walla Walla, WA	1909	Premera	31	Kaiser	20
Wenatchee-East Wenatchee, WA	2546	Premera	45	Carle Health	17
Yakima, WA	1792	Premera	28	Kaiser	22
West Virginia	3822	Highmark	59	UnitedHealth Group	11
Beckley, WV	4519	Highmark	65	CareSource	10
Charleston, WV	4207	Highmark	63	UnitedHealth Group	11

Table A-1 (continued)**Market concentration (HHI) and largest insurers' market shares, as of Jan. 1, 2024***Combined PPO+HMO+POS+EXCH (total) product markets*

State and MSAs	TOTAL HHI	Insurer 1	Share (%)	Insurer 2	Share (%)
Huntington-Ashland, WV-KY-OH	2700	Elevance Health	37	Highmark	33
Morgantown, WV	4760	Highmark	67	CVS (Aetna)	14
Parkersburg-Vienna, WV	3993	Highmark	61	UnitedHealth Group	10
Wheeling, WV-OH	2256	Highmark	38	Elevance Health	24
Wisconsin	1616	UnitedHealth Group	29	Elevance Health	22
Appleton, WI	2192	UnitedHealth Group	35	Elevance Health	27
Eau Claire, WI	1864	Elevance Health	29	Medica	20
Fond du Lac, WI	2076	UnitedHealth Group	33	Elevance Health	20
Green Bay, WI	1908	UnitedHealth Group	31	Elevance Health	25
Janesville-Beloit, WI	2076	Elevance Health	28	Quartz	24
Kenosha, WI	3129	UnitedHealth Group	50	Elevance Health	20
La Crosse-Onalaska, WI-MN	2534	Quartz	46	Elevance Health	12
Madison, WI	2085	Medica	29	Quartz	23
Milwaukee-Waukesha, WI	3340	UnitedHealth Group	51	Elevance Health	25
Oshkosh-Neenah, WI	2452	UnitedHealth Group	40	Elevance Health	23
Racine-Mount Pleasant, WI	3695	UnitedHealth Group	55	Elevance Health	25
Sheboygan, WI	3572	UnitedHealth Group	54	Elevance Health	23
Wausau, WI	2059	Elevance Health	31	UnitedHealth Group	27
Wyoming	2394	Cigna	36	BCBS WY	24
Casper, WY	2949	Cigna	48	BCBS WY	16
Cheyenne, WY	2773	Cigna	40	BCBS WY	30

Notes:

1. Source: Managed Market Surveyor Suite | MSA Rx and Medical | Program | Jan. 1, Managed Market Surveyor Suite | Managed Market Surveyor | Selected Geography(ies) | Jan. 1, and Managed Market Surveyor | Data Extraction © 2024 DR/Decision Resources, LLC. All rights reserved.
2. Data point for the exchanges is July 1, 2024.
3. State and MSA-level Herfindahl-Hirschman Indices (HHIs) and the market shares of the two largest insurers in the combined PPO+HMO+POS+EXCH (TOTAL) product market are reported.
4. Data are based on enrollments in both fully and self-insured health plans.

Table A-2**Market concentration (HHI) and largest insurers' market shares, as of Jan. 1, 2024***PPO product markets*

State and MSAs	PPO HHI	Insurer 1	Share (%)	Insurer 2	Share (%)
Alabama	8534	BCBS AL	92	Cigna	4
Anniston-Oxford, AL	8799	BCBS AL	94	Cigna	3
Auburn-Opelika, AL	8006	BCBS AL	89	Cigna	6
Birmingham, AL	8414	BCBS AL	92	Cigna	4
Daphne-Fairhope-Foley, AL	7682	BCBS AL	87	Cigna	5
Decatur, AL	8660	BCBS AL	93	Cigna	4
Dothan, AL	9077	BCBS AL	95	Cigna	2
Florence-Muscle Shoals, AL	8600	BCBS AL	93	Cigna	4
Gadsden, AL	9073	BCBS AL	95	Cigna	2
Huntsville, AL	7879	BCBS AL	89	Cigna	5
Mobile, AL	8463	BCBS AL	92	Cigna	4
Montgomery, AL	8990	BCBS AL	95	Cigna	2
Tuscaloosa, AL	9314	BCBS AL	96	Cigna	2
Alaska	4385	CVS (Aetna)	47	Premera	46
Anchorage, AK	4261	Premera	51	CVS (Aetna)	41
Fairbanks-College, AK	4449	Premera	50	CVS (Aetna)	44
Arizona	2986	BCBS AZ	37	CVS (Aetna)	30
Flagstaff, AZ	6940	BCBS AZ	83	Cigna	6
Lake Havasu City-Kingman, AZ	4464	BCBS AZ	64	CVS (Aetna)	14
Phoenix-Mesa-Chandler, AZ	2973	Cigna	32	CVS (Aetna)	31
Prescott Valley-Prescott, AZ	4614	BCBS AZ	65	CVS (Aetna)	15
Sierra Vista-Douglas, AZ	4393	BCBS AZ	64	CVS (Aetna)	13
Tucson, AZ	3149	BCBS AZ	44	CVS (Aetna)	28
Yuma, AZ	4700	BCBS AZ	66	CVS (Aetna)	14
Arkansas	4452	BCBS AR	63	Cigna	15
Fayetteville-Springdale-Rogers, AR	4079	BCBS AR	59	Cigna	22
Fort Smith, AR-OK	2937	BCBS AR	41	HCSC (BCBS)	33
Hot Springs, AR	4511	BCBS AR	65	Cigna	15
Jonesboro, AR	5491	BCBS AR	72	Cigna	17
Little Rock-North Little Rock-Conway, AR	4803	BCBS AR	66	Cigna	18
California	3380	Elevance Health	51	BS of CA	20
Bakersfield-Delano, CA	5174	Elevance Health	69	BS of CA	20
Chico, CA	5295	Elevance Health	68	BS of CA	26
El Centro, CA	4064	Elevance Health	49	BS of CA	40
Fresno, CA	3569	Elevance Health	47	BS of CA	33
Hanford-Corcoran, CA	5224	Elevance Health	67	BS of CA	25
Los Angeles-Long Beach-Anaheim, CA	3396	Elevance Health	51	BS of CA	21
Merced, CA	5387	Elevance Health	70	BS of CA	20

Table A-2 (continued)**Market concentration (HHI) and largest insurers' market shares, as of Jan. 1, 2024***PPO product markets*

State and MSAs	PPO HHI	Insurer 1	Share (%)	Insurer 2	Share (%)
Modesto, CA	4460	Elevance Health	63	BS of CA	20
Napa, CA	3943	Elevance Health	57	BS of CA	22
Oxnard-Thousand Oaks-Ventura, CA	4164	Elevance Health	61	BS of CA	18
Riverside-San Bernardino-Ontario, CA	3531	Elevance Health	53	BS of CA	19
Sacramento-Roseville-Folsom, CA	4784	Elevance Health	67	BS of CA	14
San Diego-Chula Vista-Carlsbad, CA	2607	Elevance Health	40	BS of CA	20
San Francisco-Oakland-Fremont, CA	2786	Elevance Health	42	BS of CA	20
San Jose-Sunnyvale-Santa Clara, CA	2954	Elevance Health	43	CVS (Aetna)	25
San Luis Obispo-Paso Robles, CA	5835	Elevance Health	75	BS of CA	15
Santa Cruz-Watsonville, CA	3943	Elevance Health	57	BS of CA	23
Santa Maria-Santa Barbara, CA	4550	Elevance Health	63	BS of CA	24
Santa Rosa-Petaluma, CA	4050	Elevance Health	59	BS of CA	21
Stockton-Lodi, CA	3638	Elevance Health	54	CVS (Aetna)	18
Vallejo, CA	4035	Elevance Health	60	BS of CA	14
Yuba City, CA	5581	Elevance Health	72	BS of CA	17
Colorado	3269	Cigna	40	Elevance Health	37
Boulder, CO	3413	Elevance Health	44	Cigna	35
Colorado Springs, CO	3452	Elevance Health	43	Cigna	38
Denver-Aurora-Centennial, CO	3288	Cigna	44	Elevance Health	32
Fort Collins-Loveland, CO	3941	Elevance Health	54	Cigna	31
Grand Junction, CO	3867	Cigna	50	Elevance Health	37
Greeley, CO	3548	Cigna	41	Elevance Health	40
Pueblo, CO	3837	Cigna	44	Elevance Health	43
Connecticut	2859	Elevance Health	38	Cigna	27
Bridgeport-Stamford-Danbury, CT	2579	Elevance Health	30	Cigna	28
Hartford-West Hartford-East Hartford, CT	3158	Elevance Health	43	Cigna	27
New Haven, CT	2873	Elevance Health	38	Cigna	29
Norwich-New London-Willimantic, CT	4123	Elevance Health	59	Cigna	19
Waterbury-Shelton, CT	2856	Elevance Health	38	Cigna	29
Delaware	4747	Highmark	64	CVS (Aetna)	22
Dover, DE	5484	Highmark	72	CVS (Aetna)	15
District of Columbia	2246	CareFirst	33	CVS (Aetna)	25
Washington-Arlington-Alexandria, DC-VA-MD-WV	2138	Cigna	27	Elevance Health	25
Florida	2930	BCBS FL	39	CVS (Aetna)	27
Cape Coral-Fort Myers, FL	2881	BCBS FL	38	CVS (Aetna)	30
Crestview-Fort Walton Beach-Destin, FL	5088	BCBS FL	69	CVS (Aetna)	13
Deltona-Daytona Beach-Ormond Beach, FL	2847	BCBS FL	40	CVS (Aetna)	25

Table A-2 (continued)**Market concentration (HHI) and largest insurers' market shares, as of Jan. 1, 2024***PPO product markets*

State and MSAs	PPO HHI	Insurer 1	Share (%)	Insurer 2	Share (%)
Gainesville, FL	5878	BCBS FL	75	CVS (Aetna)	17
Homosassa Springs, FL	4682	BCBS FL	66	Cigna	12
Jacksonville, FL	4125	BCBS FL	58	CVS (Aetna)	21
Lakeland-Winter Haven, FL	3050	BCBS FL	35	Cigna	34
Miami-Fort Lauderdale-West Palm Beach, FL	3018	CVS (Aetna)	34	BCBS FL	32
Naples-Marco Island, FL	3343	BCBS FL	45	Cigna	33
North Port-Bradenton-Sarasota, FL	3027	BCBS FL	43	CVS (Aetna)	29
Ocala, FL	4703	BCBS FL	65	CVS (Aetna)	18
Orlando-Kissimmee-Sanford, FL	2712	Cigna	40	BCBS FL	22
Palm Bay-Melbourne-Titusville, FL	3374	Cigna	44	BCBS FL	36
Panama City-Panama City Beach, FL	6591	BCBS FL	80	Cigna	8
Pensacola-Ferry Pass-Brent, FL	5499	BCBS FL	72	CVS (Aetna)	11
Port St. Lucie, FL	3839	BCBS FL	55	Cigna	20
Punta Gorda, FL	2962	BCBS FL	43	CVS (Aetna)	22
Sebastian-Vero Beach-West Vero Corridor, FL	4565	BCBS FL	64	CVS (Aetna)	15
Sebring, FL	3338	BCBS FL	50	CVS (Aetna)	21
Tallahassee, FL	5483	BCBS FL	72	CVS (Aetna)	11
Tampa-St. Petersburg-Clearwater, FL	2931	Cigna	33	BCBS FL	33
Wildwood-The Villages, FL	4345	BCBS FL	63	Cigna	11
Georgia	3137	Elevance Health	42	CVS (Aetna)	27
Albany, GA	5691	Elevance Health	74	Cigna	11
Athens-Clarke County, GA	2882	Elevance Health	40	Cigna	29
Atlanta-Sandy Springs-Roswell, GA	3071	Elevance Health	38	CVS (Aetna)	29
Augusta-Richmond County, GA-SC	2698	Elevance Health	40	BCBS SC	27
Brunswick-St. Simons, GA	4584	Elevance Health	65	Cigna	16
Columbus, GA-AL	3861	Elevance Health	57	Cigna	20
Dalton, GA	3432	Cigna	45	Elevance Health	34
Gainesville, GA	3153	Cigna	41	Elevance Health	32
Hinesville, GA	3909	Elevance Health	57	Cigna	20
Macon-Bibb County, GA	4022	Elevance Health	57	Cigna	24
Rome, GA	3505	Cigna	42	Elevance Health	39
Savannah, GA	3616	Elevance Health	53	Cigna	25
Valdosta, GA	4539	Elevance Health	64	Cigna	15
Warner Robins, GA	4974	Elevance Health	68	Cigna	14
Hawaii	6943	HMSA (BCBS HI)	83	Univ HIth Alliance	10
Kahului-Wailuku, HI	5411	HMSA (BCBS HI)	69	Univ HIth Alliance	24
Urban Honolulu, HI	6517	HMSA (BCBS HI)	80	Univ HIth Alliance	11

Table A-2 (continued)**Market concentration (HHI) and largest insurers' market shares, as of Jan. 1, 2024***PPO product markets*

State and MSAs	PPO HHI	Insurer 1	Share (%)	Insurer 2	Share (%)
Idaho	2838	BC of ID	47	Cambia	18
Boise City, ID	2669	BC of ID	45	Cambia	17
Coeur d'Alene, ID	2043	Cambia	29	BC of ID	28
Idaho Falls, ID	3664	BC of ID	57	Cambia	12
Lewiston, ID-WA	2307	Premera	33	Cambia	26
Pocatello, ID	3566	BC of ID	57	Cambia	14
Twin Falls, ID	2842	BC of ID	47	Cambia	17
Illinois	5286	HCSC (BCBS)	70	CVS (Aetna)	16
Bloomington, IL	5443	HCSC (BCBS)	70	CVS (Aetna)	21
Champaign-Urbana, IL	2825	HCSC (BCBS)	35	Carle Health	33
Chicago-Naperville-Elgin, IL-IN	4678	HCSC (BCBS)	66	CVS (Aetna)	12
Davenport-Moline-Rock Island, IA-IL	3321	HCSC (BCBS)	52	UnitedHealth Group	16
Decatur, IL	7076	HCSC (BCBS)	84	UnitedHealth Group	6
Kankakee, IL	6883	HCSC (BCBS)	82	CVS (Aetna)	10
Peoria, IL	4297	HCSC (BCBS)	57	UnitedHealth Group	32
Rockford, IL	6933	HCSC (BCBS)	82	CVS (Aetna)	11
Springfield, IL	4566	HCSC (BCBS)	64	CVS (Aetna)	16
Indiana	5994	Elevance Health	76	CVS (Aetna)	11
Bloomington, IN	8269	Elevance Health	91	Cigna	3
Columbus, IN	8376	Elevance Health	91	Cigna	3
Elkhart-Goshen, IN	7255	Elevance Health	85	Cigna	5
Evansville, IN	6675	Elevance Health	81	CVS (Aetna)	10
Fort Wayne, IN	5223	Elevance Health	70	Cigna	13
Indianapolis-Carmel-Greenwood, IN	6184	Elevance Health	78	Cigna	10
Kokomo, IN	6897	Elevance Health	82	Cigna	10
Lafayette-West Lafayette, IN	7928	Elevance Health	89	Cigna	4
Michigan City-La Porte, IN	6330	Elevance Health	79	CVS (Aetna)	10
Muncie, IN	7435	Elevance Health	86	Cigna	6
South Bend-Mishawaka, IN-MI	4382	Elevance Health	63	BCBS MI	15
Terre Haute, IN	7414	Elevance Health	86	Cigna	5
Iowa	4414	Wellmark (BCBS)	63	Cigna	19
Ames, IA	6786	Wellmark (BCBS)	82	Cigna	8
Cedar Rapids, IA	4315	Wellmark (BCBS)	60	Cigna	25
Davenport-Moline-Rock Island, IA-IL	3321	HCSC (BCBS)	52	UnitedHealth Group	16
Des Moines-West Des Moines, IA	4177	Wellmark (BCBS)	59	Cigna	23
Dubuque, IA	5098	Wellmark (BCBS)	69	Cigna	15
Iowa City, IA	6673	Wellmark (BCBS)	81	Cigna	10

Table A-2 (continued)**Market concentration (HHI) and largest insurers' market shares, as of Jan. 1, 2024***PPO product markets*

State and MSAs	PPO HHI	Insurer 1	Share (%)	Insurer 2	Share (%)
Sioux City, IA-NE-SD	2756	Wellmark (BCBS)	47	Cigna	15
Waterloo-Cedar Falls, IA	4158	Wellmark (BCBS)	48	Cigna	43
Kansas	3522	BCBS KS	53	CVS (Aetna)	19
Lawrence, KS	4668	BCBS KS	64	CVS (Aetna)	21
Manhattan, KS	6797	BCBS KS	82	CVS (Aetna)	7
Topeka, KS	7355	BCBS KS	85	CVS (Aetna)	7
Wichita, KS	4786	BCBS KS	62	CVS (Aetna)	30
Kentucky	7747	Elevance Health	88	CVS (Aetna)	5
Bowling Green, KY	7713	Elevance Health	87	CVS (Aetna)	6
Elizabethtown, KY	7838	Elevance Health	88	CVS (Aetna)	5
Lexington-Fayette, KY	8349	Elevance Health	91	Cigna	4
Louisville/Jefferson County, KY-IN	7274	Elevance Health	85	Cigna	7
Owensboro, KY	8677	Elevance Health	93	Cigna	3
Paducah, KY-IL	5921	Elevance Health	75	HCSC (BCBS)	15
Louisiana	6626	BCBS LA	81	CVS (Aetna)	10
Alexandria, LA	7836	BCBS LA	88	Cigna	4
Baton Rouge, LA	7002	BCBS LA	83	Cigna	9
Hammond, LA	6907	BCBS LA	82	CVS (Aetna)	8
Houma-Bayou Cane-Thibodaux, LA	7555	BCBS LA	87	Cigna	6
Lafayette, LA	7079	BCBS LA	84	Cigna	8
Lake Charles, LA	6866	BCBS LA	82	Cigna	10
Monroe, LA	7009	BCBS LA	83	Cigna	7
New Orleans-Metairie, LA	6549	BCBS LA	80	CVS (Aetna)	10
Shreveport-Bossier City, LA	7298	BCBS LA	85	CVS (Aetna)	5
Slidell-Mandeville-Covington, LA	7049	BCBS LA	83	CVS (Aetna)	8
Maine	3115	Elevance Health	45	CVS (Aetna)	24
Bangor, ME	3356	Elevance Health	47	Cigna	30
Lewiston-Auburn, ME	3000	Elevance Health	39	Cigna	31
Portland-South Portland, ME	2930	Elevance Health	42	CVS (Aetna)	27
Maryland	3218	CareFirst	43	Cigna	29
Baltimore-Columbia-Towson, MD	3500	CareFirst	48	Cigna	28
Hagerstown-Martinsburg, MD-WV	2505	Highmark	33	Cigna	29
Lexington Park, MD	3424	CareFirst	48	Cigna	30
Salisbury, MD	3781	CareFirst	55	CVS (Aetna)	23
Massachusetts	2671	BCBS MA	36	Point32Health	33
Amherst Town-Northampton, MA	2548	BCBS MA	36	Point32Health	31
Barnstable Town, MA	4257	Point32Health	61	BCBS MA	23
Boston-Cambridge-Newton, MA-NH	2197	BCBS MA	32	Point32Health	27

Table A-2 (continued)**Market concentration (HHI) and largest insurers' market shares, as of Jan. 1, 2024***PPO product markets*

State and MSAs	PPO HHI	Insurer 1	Share (%)	Insurer 2	Share (%)
Pittsfield, MA	3011	BCBS MA	46	Cigna	25
Springfield, MA	2084	BCBS MA	28	Point32Health	24
Worcester, MA	2431	BCBS MA	33	Point32Health	30
Michigan	6315	BCBS MI	79	CVS (Aetna)	8
Ann Arbor, MI	7988	BCBS MI	89	CVS (Aetna)	4
Battle Creek, MI	7351	BCBS MI	86	Corewell (Priority)	4
Bay City, MI	6849	BCBS MI	82	Henry Ford (HAP)	8
Detroit-Warren-Dearborn, MI	6690	BCBS MI	81	CVS (Aetna)	6
Flint, MI	6877	BCBS MI	82	Henry Ford (HAP)	7
Grand Rapids-Wyoming-Kentwood, MI	5687	BCBS MI	74	Corewell (Priority)	10
Jackson, MI	7451	BCBS MI	86	Henry Ford (HAP)	6
Kalamazoo-Portage, MI	7555	BCBS MI	87	Cigna	5
Lansing-East Lansing, MI	8139	BCBS MI	90	CVS (Aetna)	3
Midland, MI	5891	BCBS MI	74	CVS (Aetna)	20
Monroe, MI	6728	BCBS MI	82	CVS (Aetna)	6
Muskegon-Norton Shores, MI	6370	BCBS MI	79	Corewell (Priority)	10
Niles, MI	7070	BCBS MI	84	CVS (Aetna)	8
Saginaw, MI	6340	BCBS MI	79	Henry Ford (HAP)	10
Traverse City, MI	6605	BCBS MI	81	Corewell (Priority)	6
Minnesota	2763	BCBS MN	43	HealthPartners	21
Duluth, MN-WI	2877	BCBS MN	43	HealthPartners	23
Mankato, MN	4440	BCBS MN	60	Medica	28
Minneapolis-St. Paul-Bloomington, MN-WI	2432	BCBS MN	37	HealthPartners	26
Rochester, MN	4491	BCBS MN	60	Medica	28
St. Cloud, MN	3416	BCBS MN	50	HealthPartners	22
Mississippi	6391	BCBS MS	79	Cigna	10
Gulfport-Biloxi, MS	6424	BCBS MS	79	Cigna	7
Hattiesburg, MS	6992	BCBS MS	83	Cigna	6
Jackson, MS	7305	BCBS MS	85	CVS (Aetna)	6
Missouri	2544	Elevance Health	41	BCBS KS City	17
Cape Girardeau, MO-IL	4997	Elevance Health	69	UnitedHealth Group	11
Columbia, MO	5233	Elevance Health	71	Cigna	13
Jefferson City, MO	6920	Elevance Health	83	Cigna	8
Joplin, MO-KS	4971	Elevance Health	68	CoxHealth	16
Kansas City, MO-KS	3774	BCBS KS City	56	CVS (Aetna)	18
Springfield, MO	3427	Elevance Health	53	CoxHealth	19
St. Joseph, MO-KS	4601	BCBS KS City	65	CVS (Aetna)	13
St. Louis, MO-IL	2997	Elevance Health	46	Cigna	23

Table A-2 (continued)**Market concentration (HHI) and largest insurers' market shares, as of Jan. 1, 2024***PPO product markets*

State and MSAs	PPO HHI	Insurer 1	Share (%)	Insurer 2	Share (%)
Montana	3626	HCSC (BCBS)	55	Cigna	20
Billings, MT	4150	HCSC (BCBS)	58	Cigna	26
Bozeman, MT	5043	HCSC (BCBS)	69	Cigna	14
Great Falls, MT	5508	HCSC (BCBS)	72	Cigna	16
Helena, MT	4639	HCSC (BCBS)	65	Cigna	20
Missoula, MT	4030	HCSC (BCBS)	57	Cigna	27
Nebraska	4730	BCBS NE	66	CVS (Aetna)	17
Grand Island, NE	6059	BCBS NE	77	CVS (Aetna)	8
Lincoln, NE	5535	BCBS NE	73	CVS (Aetna)	14
Omaha, NE-IA	3915	BCBS NE	58	CVS (Aetna)	22
Nevada	2373	Elevance Health	38	CVS (Aetna)	22
Carson City, NV	2249	Elevance Health	33	UHS (Prominence HP)	27
Las Vegas-Henderson-North Las Vegas, NV	2307	Elevance Health	36	CVS (Aetna)	22
Reno, NV	2467	Elevance Health	39	CVS (Aetna)	22
New Hampshire	3180	Elevance Health	42	Cigna	34
Manchester-Nashua, NH	3496	Elevance Health	50	Cigna	27
New Jersey	3050	CVS (Aetna)	43	Horizon BCBS	28
Atlantic City-Hammonton, NJ	5658	Horizon BCBS	73	CVS (Aetna)	15
Trenton-Princeton, NJ	3609	CVS (Aetna)	53	Horizon BCBS	22
Vineland, NJ	4196	Horizon BCBS	57	CVS (Aetna)	28
New Mexico	3712	HCSC (BCBS)	55	CVS (Aetna)	23
Albuquerque, NM	3660	HCSC (BCBS)	55	Presbyterian	20
Farmington, NM	5045	HCSC (BCBS)	69	Cigna	13
Las Cruces, NM	6203	HCSC (BCBS)	78	Cigna	9
Santa Fe, NM	4479	HCSC (BCBS)	64	Cigna	15
New York	1499	Elevance Health	20	UnitedHealth Group	18
Albany-Schenectady-Troy, NY	1784	UnitedHealth Group	24	CDPHP	22
Binghamton, NY	3580	Lifetime Hlthcare	53	UnitedHealth Group	25
Buffalo-Cheektowaga, NY	1724	Highmark	24	Lifetime Hlthcare	21
Elmira, NY	5334	Lifetime Hlthcare	70	UnitedHealth Group	20
Glens Falls, NY	1944	Elevance Health	31	UnitedHealth Group	20
Ithaca, NY	3389	CVS (Aetna)	48	Lifetime Hlthcare	30
Kingston, NY	2146	UnitedHealth Group	30	Elevance Health	29
Kiryas Joel-Poughkeepsie-Newburgh, NY	2047	Elevance Health	29	UnitedHealth Group	25
New York-Newark-Jersey City, NY-NJ	1763	CVS (Aetna)	25	Elevance Health	21
Rochester, NY	7081	Lifetime Hlthcare	84	CVS (Aetna)	5
Syracuse, NY	5237	Lifetime Hlthcare	71	UnitedHealth Group	13

Table A-2 (continued)**Market concentration (HHI) and largest insurers' market shares, as of Jan. 1, 2024***PPO product markets*

State and MSAs	PPO HHI	Insurer 1	Share (%)	Insurer 2	Share (%)
Utica-Rome, NY	3758	Lifetime Hlthcare	54	UnitedHealth Group	27
Watertown-Fort Drum, NY	3780	Lifetime Hlthcare	55	UnitedHealth Group	22
North Carolina	4301	BCBS NC	60	Cigna	19
Asheville, NC	3937	BCBS NC	57	CVS (Aetna)	21
Burlington, NC	3876	BCBS NC	55	CVS (Aetna)	23
Charlotte-Concord-Gastonia, NC-SC	2808	BCBS NC	41	Cigna	25
Durham-Chapel Hill, NC	4158	BCBS NC	57	CVS (Aetna)	27
Fayetteville, NC	5923	BCBS NC	76	Cigna	10
Goldsboro, NC	7646	BCBS NC	87	Cigna	6
Greensboro-High Point, NC	4323	BCBS NC	61	CVS (Aetna)	18
Greenville, NC	6928	BCBS NC	82	Cigna	10
Hickory-Lenoir-Morganton, NC	6128	BCBS NC	77	Cigna	14
Jacksonville, NC	5656	BCBS NC	74	Cigna	11
Pinehurst-Southern Pines, NC	4978	BCBS NC	69	Cigna	13
Raleigh-Cary, NC	3959	BCBS NC	55	Cigna	22
Rocky Mount, NC	6570	BCBS NC	80	Cigna	10
Wilmington, NC	4226	BCBS NC	59	Cigna	25
Winston-Salem, NC	4026	BCBS NC	55	Cigna	28
North Dakota	6362	BCBS ND	79	Cigna	5
Bismarck, ND	6342	BCBS ND	79	CVS (Aetna)	6
Fargo, ND-MN	3115	BCBS ND	47	BCBS MN	25
Grand Forks, ND-MN	3280	BCBS ND	47	BCBS MN	28
Minot, ND	6441	BCBS ND	80	Medica	6
Ohio	2992	Elevance Health	46	Medical Mutual	22
Akron, OH	2535	Elevance Health	34	Medical Mutual	33
Canton-Massillon, OH	2775	Medical Mutual	37	Elevance Health	34
Cincinnati, OH-KY-IN	5811	Elevance Health	75	CVS (Aetna)	10
Cleveland, OH	2577	Medical Mutual	33	Elevance Health	32
Columbus, OH	2727	Elevance Health	43	CVS (Aetna)	21
Dayton-Kettering-Beavercreek, OH	5197	Elevance Health	71	CVS (Aetna)	9
Lima, OH	3352	Elevance Health	49	Medical Mutual	28
Mansfield, OH	3503	Elevance Health	47	Medical Mutual	35
Sandusky, OH	3443	Medical Mutual	46	Elevance Health	35
Springfield, OH	4735	Elevance Health	67	CVS (Aetna)	13
Toledo, OH	3271	Medical Mutual	40	Elevance Health	39
Weirton-Steubenville, WV-OH	2578	Highmark	39	Elevance Health	26
Youngstown-Warren, OH	3473	Elevance Health	50	Medical Mutual	28

Table A-2 (continued)**Market concentration (HHI) and largest insurers' market shares, as of Jan. 1, 2024***PPO product markets*

State and MSAs	PPO HHI	Insurer 1	Share (%)	Insurer 2	Share (%)
Oklahoma	5396	HCSC (BCBS)	71	CVS (Aetna)	14
Enid, OK	6238	HCSC (BCBS)	77	Cigna	15
Lawton, OK	6841	HCSC (BCBS)	82	Cigna	6
Oklahoma City, OK	5365	HCSC (BCBS)	72	Cigna	11
Tulsa, OK	5195	HCSC (BCBS)	70	CVS (Aetna)	14
Oregon	1948	Cambia	31	Providence Hlth	22
Albany, OR	2476	Cambia	42	PacificSource	19
Bend, OR	2418	Cambia	42	Moda Health	14
Corvallis, OR	3857	Cambia	59	Samaritan	11
Eugene-Springfield, OR	2323	PacificSource	33	Cambia	30
Grants Pass, OR	2282	Cambia	33	PacificSource	31
Medford, OR	2182	Cambia	35	PacificSource	21
Portland-Vancouver-Hillsboro, OR-WA	2231	Providence Hlth	33	Cambia	28
Salem, OR	2448	Cambia	41	Providence Hlth	19
Pennsylvania	2241	Highmark	38	CVS (Aetna)	21
Allentown-Bethlehem-Easton, PA-NJ	2243	Highmark	36	Capital BC	19
Altoona, PA	4041	Highmark	56	UPMC	27
Chambersburg, PA	3195	Highmark	48	Capital BC	26
Erie, PA	4690	Highmark	64	UPMC	21
Gettysburg, PA	2605	Highmark	43	Capital BC	21
Harrisburg-Carlisle, PA	3294	Highmark	51	Capital BC	20
Johnstown, PA	4304	Highmark	60	UPMC	23
Lancaster, PA	3348	Highmark	48	Capital BC	28
Lebanon, PA	4109	Highmark	60	Capital BC	20
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	2368	Independence Hlth Grp	33	CVS (Aetna)	29
Pittsburgh, PA	3776	Highmark	52	UPMC	30
Reading, PA	2854	Highmark	37	Capital BC	30
Scranton-Wilkes-Barre, PA	4641	Highmark	65	Kaiser	15
State College, PA	4137	Highmark	57	Capital BC	28
Williamsport, PA	3477	Highmark	54	UPMC	16
York-Hanover, PA	2815	Highmark	45	Capital BC	22
Rhode Island	4078	BCBS RI	61	CVS (Aetna)	12
Providence-Warwick, RI-MA	2218	BCBS RI	37	Point32Health	17
South Carolina	5192	BCBS SC	70	Cigna	14
Charleston-North Charleston, SC	5396	BCBS SC	71	Cigna	17
Columbia, SC	5799	BCBS SC	74	CVS (Aetna)	13
Florence, SC	5213	BCBS SC	68	Cigna	22

Table A-2 (continued)**Market concentration (HHI) and largest insurers' market shares, as of Jan. 1, 2024***PPO product markets*

State and MSAs	PPO HHI	Insurer 1	Share (%)	Insurer 2	Share (%)
Greenville-Anderson-Greer, SC	4648	BCBS SC	64	CVS (Aetna)	18
Hilton Head Island-Bluffton-Port Royal, SC	5052	BCBS SC	69	Cigna	14
Myrtle Beach-Conway-North Myrtle Beach, SC	3799	BCBS SC	56	Cigna	21
Spartanburg, SC	5784	BCBS SC	74	CVS (Aetna)	13
Sumter, SC	5133	BCBS SC	69	Cigna	16
South Dakota	4307	Wellmark (BCBS)	60	Avera Hlth	25
Rapid City, SD	6146	Wellmark (BCBS)	78	Cigna	6
Sioux Falls, SD-MN	3615	Wellmark (BCBS)	51	Avera Hlth	30
Tennessee	3889	BCBS TN	54	Cigna	28
Chattanooga, TN-GA	3498	BCBS TN	50	Cigna	29
Clarksville, TN-KY	3074	BCBS TN	43	Elevance Health	31
Cleveland, TN	4373	BCBS TN	58	Cigna	30
Jackson, TN	3669	BCBS TN	47	Cigna	34
Johnson City, TN	6338	BCBS TN	78	Cigna	15
Kingsport-Bristol, TN-VA	3323	BCBS TN	46	Elevance Health	26
Knoxville, TN	4762	BCBS TN	64	Cigna	24
Memphis, TN-MS-AR	3186	BCBS TN	40	Cigna	38
Morristown, TN	5893	BCBS TN	74	Cigna	20
Nashville-Davidson-Murfreesboro-Franklin, TN	3326	BCBS TN	43	Cigna	32
Texas	4245	HCSC (BCBS)	60	CVS (Aetna)	19
Abilene, TX	7746	HCSC (BCBS)	88	Cigna	5
Amarillo, TX	4537	HCSC (BCBS)	63	Cigna	20
Austin-Round Rock-San Marcos, TX	3621	HCSC (BCBS)	51	CVS (Aetna)	25
Beaumont-Port Arthur, TX	5225	HCSC (BCBS)	70	CVS (Aetna)	11
Brownsville-Harlingen, TX	7103	HCSC (BCBS)	84	CVS (Aetna)	8
College Station-Bryan, TX	7004	HCSC (BCBS)	83	Cigna	8
Corpus Christi, TX	6165	HCSC (BCBS)	77	CVS (Aetna)	10
Dallas-Fort Worth-Arlington, TX	4171	HCSC (BCBS)	58	Cigna	23
Eagle Pass, TX	6202	HCSC (BCBS)	78	CVS (Aetna)	8
El Paso, TX	3853	HCSC (BCBS)	53	CVS (Aetna)	30
Houston-Pasadena-The Woodlands, TX	3687	HCSC (BCBS)	52	CVS (Aetna)	24
Killeen-Temple, TX	3403	HCSC (BCBS)	54	Baylor Scott & White	17
Laredo, TX	7670	HCSC (BCBS)	87	CVS (Aetna)	6
Longview, TX	6643	HCSC (BCBS)	80	Cigna	12
Lubbock, TX	6518	HCSC (BCBS)	80	CVS (Aetna)	12
McAllen-Edinburg-Mission, TX	7334	HCSC (BCBS)	85	CVS (Aetna)	8
Midland, TX	7161	HCSC (BCBS)	84	Cigna	10
Odessa, TX	6926	HCSC (BCBS)	82	CVS (Aetna)	9

Table A-2 (continued)**Market concentration (HHI) and largest insurers' market shares, as of Jan. 1, 2024***PPO product markets*

State and MSAs	PPO HHI	Insurer 1	Share (%)	Insurer 2	Share (%)
San Angelo, TX	6013	HCSC (BCBS)	76	CVS (Aetna)	14
San Antonio-New Braunfels, TX	3988	HCSC (BCBS)	57	CVS (Aetna)	20
Sherman-Denison, TX	4428	HCSC (BCBS)	62	Cigna	22
Texarkana, TX-AR	5493	HCSC (BCBS)	73	BCBS AR	11
Tyler, TX	6813	HCSC (BCBS)	82	Cigna	9
Victoria, TX	4812	HCSC (BCBS)	66	Cigna	18
Waco, TX	5263	HCSC (BCBS)	71	Baylor Scott & White	8
Wichita Falls, TX	6777	HCSC (BCBS)	82	Cigna	9
Utah	2355	Intermountain	37	Cambia	19
Logan, UT-ID	2785	Intermountain	47	Cigna	18
Ogden, UT	2357	Intermountain	37	Cambia	25
Provo-Orem-Lehi, UT	3345	Intermountain	52	Cigna	17
Salt Lake City-Murray, UT	2362	Intermountain	37	Cambia	20
St. George, UT	2720	Intermountain	46	CVS (Aetna)	17
Vermont	3685	Cigna	50	BCBS MI	34
Burlington-South Burlington, VT	3655	Cigna	50	BCBS MI	32
Virginia	3461	Elevance Health	52	CVS (Aetna)	19
Blacksburg-Christiansburg-Radford, VA	5267	Elevance Health	69	CVS (Aetna)	21
Charlottesville, VA	3723	CVS (Aetna)	46	Elevance Health	39
Harrisonburg, VA	6476	Elevance Health	79	CVS (Aetna)	12
Lynchburg, VA	5159	Elevance Health	70	CVS (Aetna)	11
Richmond, VA	4270	Elevance Health	60	Cigna	19
Roanoke, VA	4760	Elevance Health	62	CVS (Aetna)	29
Staunton-Stuarts Draft, VA	5941	Elevance Health	75	CVS (Aetna)	16
Virginia Beach-Chesapeake-Norfolk, VA-NC	4732	Elevance Health	66	Cigna	13
Winchester, VA-WV	4210	Elevance Health	61	Cigna	18
Washington	2262	Cambia	31	Premiera	29
Bellingham, WA	2465	Cambia	38	Premiera	21
Bremerton-Silverdale-Port Orchard, WA	2409	Cambia	41	CVS (Aetna)	14
Kennewick-Richland, WA	2794	Premiera	46	CVS (Aetna)	20
Longview-Kelso, WA	2692	Premiera	44	Cigna	20
Mount Vernon-Anacortes, WA	2483	Cambia	37	Premiera	26
Olympia-Lacey-Tumwater, WA	1902	Premiera	27	Cambia	20
Seattle-Tacoma-Bellevue, WA	2329	Premiera	30	Cambia	29
Spokane-Spokane Valley, WA	3338	Premiera	54	CVS (Aetna)	14
Walla Walla, WA	3140	Premiera	47	Cambia	28
Wenatchee-East Wenatchee, WA	3315	Premiera	52	Carle Health	21

Table A-2 (continued)**Market concentration (HHI) and largest insurers' market shares, as of Jan. 1, 2024***PPO product markets*

State and MSAs	PPO HHI	Insurer 1	Share (%)	Insurer 2	Share (%)
Yakima, WA	2878	Premera	42	Cambia	28
West Virginia	5294	Highmark	71	CVS (Aetna)	14
Beckley, WV	6675	Highmark	81	CVS (Aetna)	9
Charleston, WV	5817	Highmark	75	CVS (Aetna)	14
Huntington-Ashland, WV-KY-OH	3389	Elevance Health	44	Highmark	35
Morgantown, WV	6107	Highmark	76	CVS (Aetna)	17
Parkersburg-Vienna, WV	5690	Highmark	74	CVS (Aetna)	12
Wheeling, WV-OH	3153	Highmark	46	Elevance Health	29
Wisconsin	2711	Elevance Health	46	Cigna	16
Appleton, WI	3914	Elevance Health	53	Cigna	32
Eau Claire, WI	3298	Elevance Health	53	Cigna	14
Fond du Lac, WI	4267	Elevance Health	62	Cigna	14
Green Bay, WI	3647	Elevance Health	52	Cigna	29
Janesville-Beloit, WI	4709	Elevance Health	67	UnitedHealth Group	12
Kenosha, WI	2670	Elevance Health	37	Cigna	26
La Crosse-Onalaska, WI-MN	1932	Quartz	30	Elevance Health	20
Madison, WI	3461	Elevance Health	55	Cigna	14
Milwaukee-Waukesha, WI	3389	Elevance Health	53	Cigna	15
Oshkosh-Neenah, WI	3708	Elevance Health	50	Cigna	34
Racine-Mount Pleasant, WI	3274	Elevance Health	51	Cigna	21
Sheboygan, WI	4176	Elevance Health	62	Cigna	14
Wausau, WI	5312	Elevance Health	72	Cigna	10
Wyoming	3354	Cigna	53	BCBS WY	17
Casper, WY	4442	Cigna	64	CVS (Aetna)	11
Cheyenne, WY	3715	Cigna	54	BCBS WY	27

Notes:

1. Source: Managed Market Surveyor Suite | MSA Rx and Medical | Program | Jan. 1, and Managed Market Surveyor Suite | Managed Market Surveyor | Selected Geography(ies) | Jan. 1, © 2024 DR/Decision Resources, LLC. All rights reserved.
2. State and MSA-level Herfindahl-Hirschman Indices (HHIs) and the market shares of the two largest insurers in the PPO product market are reported.
3. Data are based on enrollments in both fully and self-insured health plans.

Table A-3**Market concentration (HHI) and largest insurers' market shares, as of July 1, 2024***Exchanges*

State and MSAs	EXCH HHI	Insurer 1	Share (%)	Insurer 2	Share (%)
Alabama	5589	BCBS AL	70	Centene	24
Anniston-Oxford, AL	8620	BCBS AL	93	UnitedHealth Group	7
Auburn-Opelika, AL	5315	BCBS AL	67	Centene	27
Birmingham, AL	5450	BCBS AL	69	Centene	25
Daphne-Fairhope-Foley, AL	5110	BCBS AL	65	Centene	30
Decatur, AL	5112	BCBS AL	65	Centene	30
Dothan, AL	5112	BCBS AL	65	Centene	30
Florence-Muscle Shoals, AL	5110	BCBS AL	65	Centene	30
Gadsden, AL	5110	BCBS AL	65	Centene	30
Huntsville, AL	5110	BCBS AL	65	Centene	30
Mobile, AL	5110	BCBS AL	65	Centene	30
Montgomery, AL	9645	BCBS AL	98	Centene	2
Tuscaloosa, AL	8093	BCBS AL	90	UnitedHealth Group	7
Alaska	5895	Premera	71	Moda Health	29
Anchorage, AK	5722	Premera	69	Moda Health	31
Fairbanks-College, AK	5721	Premera	69	Moda Health	31
Arizona	2480	CVS (Aetna)	37	UnitedHealth Group	20
Flagstaff, AZ	3640	Centene	50	BCBS AZ	28
Lake Havasu City-Kingman, AZ	5163	BCBS AZ	59	UnitedHealth Group	41
Phoenix-Mesa-Chandler, AZ	2644	CVS (Aetna)	40	UnitedHealth Group	23
Prescott Valley-Prescott, AZ	8367	BCBS AZ	91	Cigna	5
Sierra Vista-Douglas, AZ	4138	Centene	55	BCBS AZ	30
Tucson, AZ	3151	CVS (Aetna)	48	UnitedHealth Group	20
Yuma, AZ	5006	CVS (Aetna)	52	BCBS AZ	48
Arkansas	5550	Centene	67	BCBS AR	33
Fayetteville-Springdale-Rogers, AR	5550	Centene	67	BCBS AR	33
Fort Smith, AR-OK	4124	Centene	56	BCBS AR	24
Hot Springs, AR	5549	Centene	67	BCBS AR	33
Jonesboro, AR	5549	Centene	67	BCBS AR	33
Little Rock-North Little Rock-Conway, AR	5550	Centene	67	BCBS AR	33
California	2199	Kaiser	34	BS of CA	26
Bakersfield-Delano, CA	5267	BS of CA	69	Kaiser	21
Chico, CA	4998	Elevance Health	50	BS of CA	50
El Centro, CA	4317	Molina Hlthcare	53	Centene	37
Fresno, CA	4419	BS of CA	61	Kaiser	23
Hanford-Corcoran, CA	5537	BS of CA	72	CVS (Aetna)	15
Los Angeles-Long Beach-Anaheim, CA	2193	City of L.A. (L.A. Care)	27	BS of CA	25
Merced, CA	7719	Elevance Health	87	BS of CA	13

Table A-3 (continued)**Market concentration (HHI) and largest insurers' market shares, as of July 1, 2024***Exchanges*

State and MSAs	EXCH HHI	Insurer 1	Share (%)	Insurer 2	Share (%)
Modesto, CA	4605	Kaiser	62	Elevance Health	25
Napa, CA	5355	Kaiser	71	Western Hlth Advantage	13
Oxnard-Thousand Oaks-Ventura, CA	5620	BS of CA	69	Kaiser	30
Riverside-San Bernardino-Ontario, CA	2054	Kaiser	25	Centene	25
Sacramento-Roseville-Folsom, CA	3626	Kaiser	55	BS of CA	20
San Diego-Chula Vista-Carlsbad, CA	1740	Kaiser	21	Sharp HealthCare	21
San Francisco-Oakland-Fremont, CA	5674	Kaiser	73	BS of CA	19
San Jose-Sunnyvale-Santa Clara, CA	3869	Kaiser	53	Valley Hlth	29
San Luis Obispo-Paso Robles, CA	9620	BS of CA	98	Elevance Health	2
Santa Cruz-Watsonville, CA	5248	Kaiser	64	BS of CA	34
Santa Maria-Santa Barbara, CA	9263	BS of CA	96	Elevance Health	4
Santa Rosa-Petaluma, CA	5427	Kaiser	72	Western Hlth Advantage	12
Stockton-Lodi, CA	5789	Kaiser	74	Elevance Health	16
Vallejo, CA	6916	Kaiser	82	Western Hlth Advantage	9
Yuba City, CA	3991	Elevance Health	48	BS of CA	39
Colorado	2269	Elevance Health	29	Kaiser	23
Boulder, CO	2598	Elevance Health	29	Cigna	29
Colorado Springs, CO	3225	Kaiser	47	Elevance Health	26
Denver-Aurora-Centennial, CO	2320	Cigna	30	Kaiser	29
Fort Collins-Loveland, CO	3653	Elevance Health	49	Cigna	31
Grand Junction, CO	6455	UnitedHealth Group	77	Elevance Health	22
Greeley, CO	3397	Cigna	42	Elevance Health	36
Pueblo, CO	5775	Elevance Health	72	Kaiser	24
Connecticut	5225	EmblemHealth	61	Elevance Health	39
Bridgeport-Stamford-Danbury, CT	5771	EmblemHealth	70	Elevance Health	30
Hartford-West Hartford-East Hartford, CT	5119	EmblemHealth	58	Elevance Health	42
New Haven, CT	5489	EmblemHealth	66	Elevance Health	34
Norwich-New London-Willimantic, CT	5938	Elevance Health	72	EmblemHealth	28
Waterbury-Shelton, CT	5317	EmblemHealth	63	Elevance Health	37
Delaware	5179	Highmark	70	CVS (Aetna)	11
Dover, DE	4377	Highmark	63	Independence Hlth Grp	13
District of Columbia	6895	CareFirst	81	Kaiser	19
Washington-Arlington-Alexandria, DC-VA-MD-WV	1761	Kaiser	26	CareFirst	22

Table A-3 (continued)**Market concentration (HHI) and largest insurers' market shares, as of July 1, 2024***Exchanges*

State and MSAs	EXCH HHI	Insurer 1	Share (%)	Insurer 2	Share (%)
Florida	2360	BCBS FL	37	Centene	19
Cape Coral-Fort Myers, FL	4690	BCBS FL	64	CVS (Aetna)	19
Crestview-Fort Walton Beach-Destin, FL	5010	BCBS FL	66	Centene	22
Deltona-Daytona Beach-Ormond Beach, FL	2283	BCBS FL	30	Oscar	24
Gainesville, FL	4369	BCBS FL	60	Centene	24
Homosassa Springs, FL	5346	BCBS FL	70	Centene	16
Jacksonville, FL	3213	BCBS FL	47	Centene	25
Lakeland-Winter Haven, FL	2677	BCBS FL	34	Oscar	28
Miami-Fort Lauderdale-West Palm Beach, FL	2129	BCBS FL	28	CVS (Aetna)	26
Naples-Marco Island, FL	4591	BCBS FL	61	CVS (Aetna)	28
North Port-Bradenton-Sarasota, FL	3205	BCBS FL	49	Oscar	17
Ocala, FL	3273	BCBS FL	45	Oscar	26
Orlando-Kissimmee-Sanford, FL	2415	BCBS FL	34	Oscar	25
Palm Bay-Melbourne-Titusville, FL	3655	BCBS FL	54	Oscar	19
Panama City-Panama City Beach, FL	4856	BCBS FL	65	Centene	19
Pensacola-Ferry Pass-Brent, FL	4570	BCBS FL	63	Oscar	17
Port St. Lucie, FL	3347	CVS (Aetna)	35	Cigna	35
Punta Gorda, FL	4376	BCBS FL	51	CVS (Aetna)	42
Sebastian-Vero Beach-West Vero Corridor, FL	4578	BCBS FL	64	Centene	17
Sebring, FL	4152	Centene	46	BCBS FL	44
Tallahassee, FL	3491	BCBS FL	49	Centene	27
Tampa-St. Petersburg-Clearwater, FL	2509	BCBS FL	37	Oscar	24
Wildwood-The Villages, FL	5979	BCBS FL	72	Centene	28
Georgia	2518	Centene	41	Oscar	24
Albany, GA	5670	CVS (Aetna)	71	Centene	26
Athens-Clarke County, GA	4330	CVS (Aetna)	62	Centene	18
Atlanta-Sandy Springs-Roswell, GA	2618	Oscar	35	Centene	34
Augusta-Richmond County, GA-SC	4472	Centene	64	BCBS SC	15
Brunswick-St. Simons, GA	2847	CVS (Aetna)	36	Elevance Health	32
Columbus, GA-AL	3817	Oscar	47	Centene	39
Dalton, GA	5329	Centene	68	Alliant Hlth Plans	24
Gainesville, GA	3515	Alliant Hlth Plans	45	Cigna	29
Hinesville, GA	2992	Elevance Health	41	Centene	30
Macon-Bibb County, GA	7770	Centene	88	Alliant Hlth Plans	9
Rome, GA	3221	Oscar	41	Centene	32
Savannah, GA	3817	Centene	57	Elevance Health	19
Valdosta, GA	7188	Centene	84	CareSource	7
Warner Robins, GA	8236	Centene	90	Alliant Hlth Plans	7

Table A-3 (continued)**Market concentration (HHI) and largest insurers' market shares, as of July 1, 2024***Exchanges*

State and MSAs	EXCH HHI	Insurer 1	Share (%)	Insurer 2	Share (%)
Hawaii	5251	HMSA (BCBS HI)	61	Kaiser	39
Kahului-Wailuku, HI	5013	HMSA (BCBS HI)	53	Kaiser	47
Urban Honolulu, HI	5426	HMSA (BCBS HI)	65	Kaiser	35
Idaho	2319	Intermountain	34	Cambia	26
Boise City, ID	2353	Intermountain	39	Cambia	22
Coeur d'Alene, ID	3841	Cambia	44	BC of ID	43
Idaho Falls, ID	2963	Intermountain	40	Cambia	31
Lewiston, ID-WA	2969	BC of ID	39	Cambia	31
Pocatello, ID	4233	Cambia	50	BC of ID	42
Twin Falls, ID	2947	Intermountain	45	St. Luke's Health	25
Illinois	3290	HCSC (BCBS)	52	Centene	15
Bloomington, IL	4999	HCSC (BCBS)	51	Carle Health	49
Champaign-Urbana, IL	8106	Carle Health	89	HCSC (BCBS)	11
Chicago-Naperville-Elgin, IL-IN	2991	HCSC (BCBS)	48	Centene	19
Davenport-Moline-Rock Island, IA-IL	2450	Wellmark (BCBS)	36	HCSC (BCBS)	28
Decatur, IL	3814	Carle Health	46	HCSC (BCBS)	39
Kankakee, IL	3246	HCSC (BCBS)	49	Carle Health	20
Peoria, IL	5005	HCSC (BCBS)	52	Carle Health	48
Rockford, IL	6654	HCSC (BCBS)	80	Quartz	12
Springfield, IL	3721	Carle Health	50	HCSC (BCBS)	27
Indiana	2963	Centene	36	CareSource	29
Bloomington, IN	4581	Elevance Health	52	CareSource	42
Columbus, IN	3429	Elevance Health	39	CareSource	36
Elkhart-Goshen, IN	3693	Elevance Health	44	Centene	38
Evansville, IN	4862	CareSource	63	Elevance Health	28
Fort Wayne, IN	3361	Centene	38	CareSource	32
Indianapolis-Carmel-Greenwood, IN	3510	Centene	53	CareSource	19
Kokomo, IN	3614	Elevance Health	47	CareSource	30
Lafayette-West Lafayette, IN	3684	Elevance Health	51	CareSource	29
Michigan City-La Porte, IN	3394	CareSource	45	Elevance Health	34
Muncie, IN	3637	Centene	45	Elevance Health	35
South Bend-Mishawaka, IN-MI	3151	Elevance Health	44	CareSource	25
Terre Haute, IN	3930	Elevance Health	48	Centene	38
Iowa	5800	Wellmark (BCBS)	74	Oscar	16
Ames, IA	6914	Wellmark (BCBS)	82	Medica	12
Cedar Rapids, IA	7192	Wellmark (BCBS)	84	Medica	12
Davenport-Moline-Rock Island, IA-IL	2450	Wellmark (BCBS)	36	HCSC (BCBS)	28
Des Moines-West Des Moines, IA	5310	Wellmark (BCBS)	69	Oscar	21

Table A-3 (continued)**Market concentration (HHI) and largest insurers' market shares, as of July 1, 2024***Exchanges*

State and MSAs	EXCH HHI	Insurer 1	Share (%)	Insurer 2	Share (%)
Dubuque, IA	5310	Wellmark (BCBS)	69	Oscar	21
Iowa City, IA	7810	Wellmark (BCBS)	87	Medica	13
Sioux City, IA-NE-SD	4245	Wellmark (BCBS)	62	Oscar	15
Waterloo-Cedar Falls, IA	5311	Wellmark (BCBS)	69	Oscar	21
Kansas	2970	Centene	47	BCBS KS	17
Lawrence, KS	2903	Centene	43	CVS (Aetna)	25
Manhattan, KS	3826	Centene	55	BCBS KS	19
Topeka, KS	2908	Centene	43	CVS (Aetna)	24
Wichita, KS	3849	Centene	56	BCBS KS	19
Kentucky	3360	Elevance Health	42	Centene	29
Bowling Green, KY	9987	Elevance Health	100	CareSource	0
Elizabethtown, KY	4683	Elevance Health	59	Centene	34
Lexington-Fayette, KY	3355	CareSource	38	Elevance Health	34
Louisville/Jefferson County, KY-IN	3168	Elevance Health	37	Centene	34
Owensboro, KY	9667	Elevance Health	98	Centene	1
Paducah, KY-IL	3699	Elevance Health	53	Centene	27
Louisiana	2888	Centene	33	BCBS LA	29
Alexandria, LA	5180	CHRISTUS	59	BCBS LA	41
Baton Rouge, LA	4085	Centene	55	UnitedHealth Group	27
Hammond, LA	5275	UnitedHealth Group	62	BCBS LA	38
Houma-Bayou Cane-Thibodaux, LA	10000	BCBS LA	100	-	-
Lafayette, LA	5275	UnitedHealth Group	62	BCBS LA	38
Lake Charles, LA	3934	CHRISTUS	51	Centene	32
Monroe, LA	5275	UnitedHealth Group	62	BCBS LA	38
New Orleans-Metairie, LA	4797	Centene	64	UnitedHealth Group	22
Shreveport-Bossier City, LA	5067	CHRISTUS	56	BCBS LA	44
Slidell-Mandeville-Covington, LA	4885	Centene	65	UnitedHealth Group	22
Maine	3362	Elevance Health	41	Community Hlth Options	31
Bangor, ME	3652	Elevance Health	46	Community Hlth Options	34
Lewiston-Auburn, ME	3546	Elevance Health	45	Point32Health	31
Portland-South Portland, ME	3297	Elevance Health	41	Point32Health	31
Maryland	3612	CareFirst	48	UnitedHealth Group	28
Baltimore-Columbia-Towson, MD	3908	CareFirst	53	UnitedHealth Group	27
Hagerstown-Martinsburg, MD-WV	2868	Highmark	40	CareFirst	26
Lexington Park, MD	5119	CareFirst	63	UnitedHealth Group	33
Salisbury, MD	5204	CareFirst	62	UnitedHealth Group	37

Table A-3 (continued)**Market concentration (HHI) and largest insurers' market shares, as of July 1, 2024***Exchanges*

State and MSAs	EXCH HHI	Insurer 1	Share (%)	Insurer 2	Share (%)
Massachusetts	4045	Point32Health	56	BMC (WellSense HP)	30
Amherst Town-Northampton, MA	3321	Point32Health	49	BMC (WellSense HP)	27
Barnstable Town, MA	4477	Point32Health	59	BMC (WellSense HP)	30
Boston-Cambridge-Newton, MA-NH	3583	Point32Health	52	BMC (WellSense HP)	28
Pittsfield, MA	3043	Point32Health	46	BMC (WellSense HP)	24
Springfield, MA	3277	Point32Health	48	BMC (WellSense HP)	27
Worcester, MA	4028	Point32Health	56	BMC (WellSense HP)	29
Michigan	2335	BCBS MI	32	Centene	29
Ann Arbor, MI	2166	Centene	29	U-M Health (PHP)	24
Battle Creek, MI	2962	Centene	40	BCBS MI	29
Bay City, MI	3463	BCBS MI	45	Corewell (Priority)	29
Detroit-Warren-Dearborn, MI	2300	Centene	33	BCBS MI	25
Flint, MI	2320	Centene	34	BCBS MI	24
Grand Rapids-Wyoming-Kentwood, MI	2128	Centene	32	BCBS MI	25
Jackson, MI	3564	Centene	45	BCBS MI	33
Kalamazoo-Portage, MI	2962	Centene	40	BCBS MI	29
Lansing-East Lansing, MI	2549	BCBS MI	33	U-M Health (PHP)	24
Midland, MI	5054	BCBS MI	60	Corewell (Priority)	38
Monroe, MI	3006	Centene	41	BCBS MI	30
Muskegon-Norton Shores, MI	2406	Centene	35	BCBS MI	25
Niles, MI	3619	Centene	45	BCBS MI	33
Saginaw, MI	3463	BCBS MI	45	Corewell (Priority)	29
Traverse City, MI	5056	BCBS MI	60	Corewell (Priority)	38
Minnesota	2769	UCare	38	BCBS MN	27
Duluth, MN-WI	2381	UCare	37	HealthPartners	20
Mankato, MN	3848	UCare	50	BCBS MN	33
Minneapolis-St. Paul-Bloomington, MN-WI	2860	UCare	40	BCBS MN	23
Rochester, MN	3322	BCBS MN	46	Quartz	25
St. Cloud, MN	2985	UCare	43	BCBS MN	23
Mississippi	4912	Centene	67	Cigna	19
Gulfport-Biloxi, MS	4782	Cigna	61	Centene	32
Hattiesburg, MS	4602	Cigna	58	Centene	34
Jackson, MS	6925	Centene	82	Molina Hlthcare	12
Missouri	2681	Centene	42	Elevance Health	25
Cape Girardeau, MO-IL	4920	Centene	66	UnitedHealth Group	17
Columbia, MO	3728	Centene	51	Elevance Health	29
Jefferson City, MO	3687	Centene	43	Elevance Health	41

Table A-3 (continued)**Market concentration (HHI) and largest insurers' market shares, as of July 1, 2024***Exchanges*

State and MSAs	EXCH HHI	Insurer 1	Share (%)	Insurer 2	Share (%)
Joplin, MO-KS	5281	Centene	70	UnitedHealth Group	19
Kansas City, MO-KS	2907	Centene	44	CVS (Aetna)	28
Springfield, MO	2570	Centene	42	CoxHealth	20
St. Joseph, MO-KS	4408	CVS (Aetna)	58	Centene	31
St. Louis, MO-IL	2814	Elevance Health	44	Centene	26
Montana	4067	HCSC (BCBS)	54	Montana Health CO-OP	31
Billings, MT	4067	HCSC (BCBS)	54	Montana Health CO-OP	31
Bozeman, MT	4067	HCSC (BCBS)	54	Montana Health CO-OP	31
Great Falls, MT	4067	HCSC (BCBS)	54	Montana Health CO-OP	31
Helena, MT	4066	HCSC (BCBS)	54	Montana Health CO-OP	31
Missoula, MT	4067	HCSC (BCBS)	54	Montana Health CO-OP	31
Nebraska	4395	Centene	56	Medica	34
Grand Island, NE	4396	Centene	56	Medica	34
Lincoln, NE	4395	Centene	56	Medica	34
Omaha, NE-IA	3711	Centene	51	Medica	32
Nevada	2336	UnitedHealth Group	38	Elevance Health	21
Carson City, NV	5051	Elevance Health	56	Renown Hlth	44
Las Vegas-Henderson-North Las Vegas, NV	2882	UnitedHealth Group	46	Centene	20
Reno, NV	2729	Renown Hlth	38	Elevance Health	23
New Hampshire	5641	Elevance Health	70	Centene	26
Manchester-Nashua, NH	5846	Elevance Health	73	Centene	23
New Jersey	2989	Horizon BCBS	35	Independence Hlth Grp	35
Atlantic City-Hammonton, NJ	3650	Horizon BCBS	42	Independence Hlth Grp	42
Trenton-Princeton, NJ	2889	Horizon BCBS	33	Independence Hlth Grp	33
Vineland, NJ	3188	Horizon BCBS	37	Independence Hlth Grp	37
New Mexico	3073	HCSC (BCBS)	47	Presbyterian	23
Albuquerque, NM	3997	HCSC (BCBS)	54	Presbyterian	32
Farmington, NM	3110	HCSC (BCBS)	48	Molina Hlthcare	21
Las Cruces, NM	2675	Molina Hlthcare	32	Centene	28
Santa Fe, NM	4509	Presbyterian	62	HCSC (BCBS)	24

Table A-3 (continued)**Market concentration (HHI) and largest insurers' market shares, as of July 1, 2024***Exchanges*

State and MSAs	EXCH HHI	Insurer 1	Share (%)	Insurer 2	Share (%)
New York	2243	Centene	39	Healthfirst	22
Albany-Schenectady-Troy, NY	3382	Centene	49	MVP Hlth Care	25
Binghamton, NY	5376	Centene	66	Lifetime Hlthcare	31
Buffalo-Cheektowaga, NY	4562	Independent Hlth	61	Centene	26
Glens Falls, NY	4820	Centene	66	MVP Hlth Care	18
Ithaca, NY	8790	Lifetime Hlthcare	94	MVP Hlth Care	6
Kingston, NY	4769	Centene	65	MVP Hlth Care	21
Kiryas Joel-Poughkeepsie-Newburgh, NY	5135	Centene	68	MVP Hlth Care	21
New York-Newark-Jersey City, NY-NJ	1602	Horizon BCBS	23	Independence Hlth Grp	23
Rochester, NY	4212	Lifetime Hlthcare	58	Centene	22
Syracuse, NY	5026	Centene	60	Lifetime Hlthcare	37
Utica-Rome, NY	4105	Centene	53	Lifetime Hlthcare	33
North Carolina	3119	BCBS NC	39	CVS (Aetna)	37
Asheville, NC	2410	BCBS NC	38	CVS (Aetna)	26
Burlington, NC	4859	CVS (Aetna)	58	BCBS NC	38
Charlotte-Concord-Gastonia, NC-SC	2870	CVS (Aetna)	43	BCBS NC	26
Durham-Chapel Hill, NC	3615	CVS (Aetna)	42	BCBS NC	40
Fayetteville, NC	3446	BCBS NC	50	Centene	25
Goldsboro, NC	6361	CVS (Aetna)	76	BCBS NC	24
Greensboro-High Point, NC	2383	CVS (Aetna)	33	BCBS NC	31
Greenville, NC	6806	CVS (Aetna)	80	BCBS NC	19
Hickory-Lenoir-Morganton, NC	3797	BCBS NC	54	Centene	27
Jacksonville, NC	9862	BCBS NC	99	Cigna	1
Pinehurst-Southern Pines, NC	5323	BCBS NC	65	Centene	33
Raleigh-Cary, NC	4005	CVS (Aetna)	57	BCBS NC	25
Rocky Mount, NC	5307	CVS (Aetna)	63	BCBS NC	37
Wilmington, NC	5159	BCBS NC	68	Centene	21
Winston-Salem, NC	2716	BCBS NC	41	CVS (Aetna)	22
North Dakota	5399	BCBS ND	68	Sanford	26
Bismarck, ND	5991	BCBS ND	72	Sanford	28
Fargo, ND-MN	3475	BCBS ND	53	Sanford	20
Grand Forks, ND-MN	3709	BCBS ND	56	Sanford	21
Minot, ND	5270	BCBS ND	68	Sanford	26
Ohio	1388	Centene	18	Elevance Health	17
Akron, OH	1664	Centene	27	Oscar	17
Canton-Massillon, OH	1839	Aultman Hlth	33	Centene	15
Cincinnati, OH-KY-IN	1611	Oscar	23	Centene	21

Table A-3 (continued)**Market concentration (HHI) and largest insurers' market shares, as of July 1, 2024***Exchanges*

State and MSAs	EXCH HHI	Insurer 1	Share (%)	Insurer 2	Share (%)
Cleveland, OH	1686	Oscar	23	CareSource	22
Columbus, OH	1927	Elevance Health	29	Oscar	23
Dayton-Kettering-Beavercreek, OH	4845	Elevance Health	68	Medical Mutual	8
Lima, OH	2649	Molina Hlthcare	33	Centene	32
Mansfield, OH	2711	CareSource	37	Elevance Health	22
Sandusky, OH	2532	Medical Mutual	33	Centene	32
Springfield, OH	3950	Elevance Health	60	Molina Hlthcare	13
Toledo, OH	2255	CareSource	31	CVS (Aetna)	31
Weirton-Steubenville, WV-OH	3283	CareSource	50	Molina Hlthcare	18
Youngstown-Warren, OH	2478	Molina Hlthcare	33	Centene	31
Oklahoma	3916	HCSC (BCBS)	59	Centene	16
Enid, OK	8409	HCSC (BCBS)	91	Medica	9
Lawton, OK	4865	HCSC (BCBS)	63	Centene	28
Oklahoma City, OK	2705	HCSC (BCBS)	38	Oscar	31
Tulsa, OK	3693	HCSC (BCBS)	55	Centene	21
Oregon	2081	Providence Hlth	25	Cambia	23
Albany, OR	3660	Cambia	53	Providence Hlth	24
Bend, OR	3904	PacificSource	45	Cambia	42
Corvallis, OR	3936	Cambia	57	Providence Hlth	21
Eugene-Springfield, OR	2258	Cambia	33	Kaiser	21
Grants Pass, OR	7107	Moda Health	84	PacificSource	8
Medford, OR	6026	Moda Health	76	Cambia	9
Portland-Vancouver-Hillsboro, OR-WA	2136	Providence Hlth	29	Kaiser	26
Salem, OR	2955	Kaiser	45	Cambia	21
Pennsylvania	2131	Independence Hlth Grp	29	Highmark	27
Allentown-Bethlehem-Easton, PA-NJ	2426	Capital BC	40	Highmark	23
Altoona, PA	8356	UPMC	91	Highmark	7
Chambersburg, PA	5038	Highmark	55	Capital BC	45
Erie, PA	5006	Highmark	52	UPMC	48
Gettysburg, PA	4515	Capital BC	48	Highmark	47
Harrisburg-Carlisle, PA	4214	Capital BC	46	Highmark	45
Johnstown, PA	5011	Highmark	56	UPMC	43
Lancaster, PA	3787	Highmark	44	Capital BC	42
Lebanon, PA	4462	Highmark	55	Capital BC	37
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	4366	Independence Hlth Grp	64	Highmark	9
Pittsburgh, PA	5117	UPMC	58	Highmark	42

Table A-3 (continued)**Market concentration (HHI) and largest insurers' market shares, as of July 1, 2024***Exchanges*

State and MSAs	EXCH HHI	Insurer 1	Share (%)	Insurer 2	Share (%)
Reading, PA	3157	Highmark	38	Capital BC	29
Scranton-Wilkes-Barre, PA	3789	Highmark	50	Kaiser	32
State College, PA	3403	Capital BC	42	Kaiser	37
Williamsport, PA	3404	UPMC	39	Highmark	34
York-Hanover, PA	4627	Highmark	55	Capital BC	40
Rhode Island	6855	Neighborhood HP	80	BCBS RI	20
Providence-Warwick, RI-MA	3143	Neighborhood HP	47	Point32Health	24
South Carolina	4087	BCBS SC	45	Centene	44
Charleston-North Charleston, SC	3796	BCBS SC	44	Centene	43
Columbia, SC	4358	BCBS SC	47	Centene	46
Florence, SC	4107	BCBS SC	46	Centene	45
Greenville-Anderson-Greer, SC	4380	BCBS SC	47	Centene	46
Hilton Head Island-Bluffton-Port Royal, SC	3936	BCBS SC	44	Centene	43
Myrtle Beach-Conway-North Myrtle Beach, SC	3400	BCBS SC	41	Centene	40
Spartanburg, SC	4449	BCBS SC	47	Centene	46
Sumter, SC	4449	BCBS SC	47	Centene	46
South Dakota	3555	Sanford	45	Wellmark (BCBS)	28
Rapid City, SD	7623	Wellmark (BCBS)	87	Sanford	8
Sioux Falls, SD-MN	4512	Sanford	58	Avera Hlth	33
Tennessee	2921	Centene	44	BCBS TN	22
Chattanooga, TN-GA	3331	Centene	51	BCBS TN	24
Clarksville, TN-KY	2907	Centene	49	UnitedHealth Group	16
Cleveland, TN	3133	Centene	41	BCBS TN	33
Jackson, TN	4236	Cigna	60	Centene	22
Johnson City, TN	3469	Cigna	40	Centene	36
Kingsport-Bristol, TN-VA	2690	Centene	34	Cigna	29
Knoxville, TN	3413	BCBS TN	40	Centene	40
Memphis, TN-MS-AR	2952	Centene	45	Cigna	24
Morristown, TN	3367	Centene	43	BCBS TN	35
Nashville-Davidson-Murfreesboro-Franklin, TN	3096	Centene	49	Cigna	19
Texas	1972	HCSC (BCBS)	32	Centene	21
Abilene, TX	5871	HCSC (BCBS)	71	Baylor Scott & White	29
Amarillo, TX	2558	Baylor Scott & White	29	HCSC (BCBS)	29
Austin-Round Rock-San Marcos, TX	1416	HCSC (BCBS)	21	Baylor Scott & White	17
Beaumont-Port Arthur, TX	2306	HCSC (BCBS)	31	Centene	24
Brownsville-Harlingen, TX	3176	HCSC (BCBS)	39	Centene	30
College Station-Bryan, TX	2548	HCSC (BCBS)	31	Centene	24

Table A-3 (continued)**Market concentration (HHI) and largest insurers' market shares, as of July 1, 2024***Exchanges*

State and MSAs	EXCH HHI	Insurer 1	Share (%)	Insurer 2	Share (%)
Corpus Christi, TX	2461	CHRISTUS	38	HCSC (BCBS)	22
Dallas-Fort Worth-Arlington, TX	1671	HCSC (BCBS)	25	Centene	19
Eagle Pass, TX	3410	HCSC (BCBS)	40	Centene	31
El Paso, TX	1912	HCSC (BCBS)	25	CVS (Aetna)	23
Houston-Pasadena-The Woodlands, TX	2205	HCSC (BCBS)	31	Centene	24
Killeen-Temple, TX	2585	HCSC (BCBS)	30	Baylor Scott & White	29
Laredo, TX	3353	HCSC (BCBS)	40	Centene	31
Longview, TX	4081	HCSC (BCBS)	58	UnitedHealth Group	20
Lubbock, TX	3053	HCSC (BCBS)	39	UnitedHealth Group	28
McAllen-Edinburg-Mission, TX	3353	HCSC (BCBS)	40	Centene	31
Midland, TX	3704	CVS (Aetna)	55	HCSC (BCBS)	19
Odessa, TX	2161	Baylor Scott & White	26	HCSC (BCBS)	26
San Angelo, TX	3409	HCSC (BCBS)	40	Centene	31
San Antonio-New Braunfels, TX	2228	HCSC (BCBS)	30	Centene	23
Sherman-Denison, TX	3405	HCSC (BCBS)	40	Centene	31
Texarkana, TX-AR	2778	CHRISTUS	44	HCSC (BCBS)	19
Tyler, TX	3821	HCSC (BCBS)	51	CHRISTUS	25
Victoria, TX	3409	HCSC (BCBS)	40	Centene	31
Waco, TX	3153	HCSC (BCBS)	44	Baylor Scott & White	26
Wichita Falls, TX	10000	HCSC (BCBS)	100	-	-
Utah	4880	Intermountain	66	CVS (Aetna)	23
Logan, UT-ID	4130	Intermountain	51	CVS (Aetna)	38
Ogden, UT	4356	Intermountain	58	CVS (Aetna)	30
Provo-Orem-Lehi, UT	5285	Intermountain	70	CVS (Aetna)	17
Salt Lake City-Murray, UT	4208	Intermountain	57	CVS (Aetna)	30
St. George, UT	8713	Intermountain	93	Univ of Utah Health	5
Vermont	5515	BCBS MI	66	MVP Hlth Care	34
Burlington-South Burlington, VT	5515	BCBS MI	66	MVP Hlth Care	34
Virginia	2114	Elevance Health	33	Sentara Health	21
Blacksburg-Christiansburg-Radford, VA	4749	Elevance Health	63	Sentara Health	26
Charlottesville, VA	3771	Elevance Health	50	Sentara Health	26
Harrisonburg, VA	5285	Sentara Health	62	Elevance Health	37
Lynchburg, VA	5123	Sentara Health	58	Elevance Health	42
Richmond, VA	2685	Elevance Health	34	Cigna	28
Roanoke, VA	3878	Elevance Health	51	CVS (Aetna)	29
Staunton-Stuarts Draft, VA	6546	Elevance Health	79	Sentara Health	17
Virginia Beach-Chesapeake-Norfolk, VA-NC	4529	Sentara Health	55	Elevance Health	38
Winchester, VA-WV	2908	Elevance Health	43	Cigna	28

Table A-3 (continued)**Market concentration (HHI) and largest insurers' market shares, as of July 1, 2024***Exchanges*

State and MSAs	EXCH HHI	Insurer 1	Share (%)	Insurer 2	Share (%)
Washington	1904	Centene	32	Molina Hlthcare	17
Bellingham, WA	3595	Premera	46	Kaiser	28
Bremerton-Silverdale-Port Orchard, WA	2573	Centene	42	Molina Hlthcare	16
Kennewick-Richland, WA	2776	Centene	45	Molina Hlthcare	16
Longview-Kelso, WA	3603	Molina Hlthcare	51	Kaiser	28
Mount Vernon-Anacortes, WA	3555	Premera	45	Kaiser	31
Olympia-Lacey-Tumwater, WA	2149	Centene	36	Molina Hlthcare	18
Seattle-Tacoma-Bellevue, WA	2088	Centene	35	Molina Hlthcare	19
Spokane-Spokane Valley, WA	3158	Centene	50	Molina Hlthcare	19
Walla Walla, WA	3539	Centene	54	Premera	18
Wenatchee-East Wenatchee, WA	3802	Centene	51	Community Hlth Plan	28
Yakima, WA	3168	Community Hlth Plan	39	Centene	39
West Virginia	5067	Highmark	56	CareSource	44
Beckley, WV	5309	CareSource	62	Highmark	38
Charleston, WV	5243	Highmark	61	CareSource	39
Huntington-Ashland, WV-KY-OH	3132	Highmark	44	CareSource	31
Morgantown, WV	5124	Highmark	58	CareSource	42
Parkersburg-Vienna, WV	5653	CareSource	68	Highmark	32
Wheeling, WV-OH	3246	CareSource	49	Molina Hlthcare	18
Wisconsin	1528	Elevance Health	24	Common Ground	21
Appleton, WI	2772	Common Ground	44	Elevance Health	18
Eau Claire, WI	5040	Marshfield (Security HP)	65	Medica	28
Fond du Lac, WI	4171	Medica	48	Common Ground	42
Green Bay, WI	2938	Common Ground	47	Children's WI (CCHP)	18
Janesville-Beloit, WI	3251	Elevance Health	38	Medica	32
Kenosha, WI	2627	Common Ground	35	Elevance Health	27
La Crosse-Onalaska, WI-MN	4295	Quartz	56	Medica	33
Madison, WI	4051	Medica	57	Elevance Health	20
Milwaukee-Waukesha, WI	2774	Elevance Health	42	Common Ground	25
Oshkosh-Neenah, WI	2549	Common Ground	39	Elevance Health	24
Racine-Mount Pleasant, WI	2702	Elevance Health	39	Common Ground	27
Sheboygan, WI	3305	Common Ground	47	UnitedHealth Group	30
Wausau, WI	2189	Aspirus Health	29	Elevance Health	25
Wyoming	5054	BCBS WY	55	Montana Health CO-OP	45

Table A-3 (continued)**Market concentration (HHI) and largest insurers' market shares, as of July 1, 2024***Exchanges*

State and MSAs	EXCH HHI	Insurer 1	Share (%)	Insurer 2	Share (%)
Casper, WY	5054	BCBS WY	55	Montana Health CO-OP	45
Cheyenne, WY	5054	BCBS WY	55	Montana Health CO-OP	45

Notes:

1. Source: Managed Market Surveyor | Data Extraction © 2024 DR/Decision Resources, LLC. All rights reserved.
2. State and MSA-level Herfindahl-Hirschman Indices (HHIs) and the market shares of the two largest insurers in the exchange are reported.
3. We do not present data for geographic areas with fewer than 1,000 reported exchange enrollees.

Table A-4**Market concentration (HHI) and largest insurers' market shares, as of Jan. 1, 2024***Medicare Advantage (MA) markets*

State and MSAs	MA HHI	Insurer 1	Share (%)	Insurer 2	Share (%)
Alabama	2619	UnitedHealth Group	43	Humana	18
Anniston-Oxford, AL	2690	UnitedHealth Group	42	Triton (Viva Hlth)	22
Auburn-Opelika, AL	3058	Humana	39	UnitedHealth Group	36
Birmingham, AL	2425	UnitedHealth Group	38	BCBS AL	21
Daphne-Fairhope-Foley, AL	3218	UnitedHealth Group	49	Humana	20
Decatur, AL	2515	UnitedHealth Group	40	BCBS AL	20
Dothan, AL	3679	UnitedHealth Group	55	Humana	19
Florence-Muscle Shoals, AL	2571	UnitedHealth Group	39	Humana	25
Gadsden, AL	1899	UnitedHealth Group	28	Humana	21
Huntsville, AL	2584	UnitedHealth Group	42	BCBS AL	19
Mobile, AL	2944	UnitedHealth Group	48	Humana	20
Montgomery, AL	3523	UnitedHealth Group	55	Triton (Viva Hlth)	16
Tuscaloosa, AL	2732	Humana	36	UnitedHealth Group	34
Arizona	2789	UnitedHealth Group	48	Humana	18
Flagstaff, AZ	2932	UnitedHealth Group	45	Humana	26
Lake Havasu City-Kingman, AZ	2916	Humana	46	UnitedHealth Group	21
Phoenix-Mesa-Chandler, AZ	2798	UnitedHealth Group	47	Humana	17
Prescott Valley-Prescott, AZ	2667	UnitedHealth Group	43	Humana	21
Sierra Vista-Douglas, AZ	2420	Centene	35	UnitedHealth Group	23
Tucson, AZ	4255	UnitedHealth Group	63	Humana	12
Yuma, AZ	2324	Banner Health	28	Centene	25
Arkansas	2959	UnitedHealth Group	45	Humana	25
Fayetteville-Springdale-Rogers, AR	2737	UnitedHealth Group	34	Humana	31
Fort Smith, AR-OK	2884	Humana	38	UnitedHealth Group	34
Hot Springs, AR	2798	UnitedHealth Group	45	Humana	21
Jonesboro, AR	2713	UnitedHealth Group	38	Humana	29
Little Rock-North Little Rock-Conway, AR	3115	UnitedHealth Group	49	Humana	20
California	2256	Kaiser	42	UnitedHealth Group	17
Bakersfield-Delano, CA	1748	Kaiser	32	Elevance Health	16
Chico, CA	5010	Elevance Health	68	UnitedHealth Group	19
El Centro, CA	4362	Molina Hlthcare	62	Centene	18
Fresno, CA	1691	Kaiser	32	Molina Hlthcare	13
Hanford-Corcoran, CA	2369	Humana	39	Elevance Health	19
Los Angeles-Long Beach-Anaheim, CA	1790	Kaiser	34	SCAN	15
Merced, CA	2805	UnitedHealth Group	43	BS of CA	21
Modesto, CA	2353	Alignment Hlth	31	Kaiser	30
Napa, CA	6368	Kaiser	79	UnitedHealth Group	9

Table A-4 (continued)**Market concentration (HHI) and largest insurers' market shares, as of Jan. 1, 2024***Medicare Advantage (MA) markets*

State and MSAs	MA HHI	Insurer 1	Share (%)	Insurer 2	Share (%)
Oxnard-Thousand Oaks-Ventura, CA	2448	Kaiser	42	Elevance Health	17
Redding, CA	4399	Elevance Health	57	UnitedHealth Group	34
Riverside-San Bernardino-Ontario, CA	2026	Kaiser	35	UnitedHealth Group	21
Sacramento-Roseville-Folsom, CA	4013	Kaiser	59	UnitedHealth Group	20
Salinas, CA	5076	Montage Health	70	UnitedHealth Group	10
San Diego-Chula Vista-Carlsbad, CA	1989	Kaiser	35	UnitedHealth Group	24
San Francisco-Oakland-Fremont, CA	4768	Kaiser	67	UnitedHealth Group	14
San Jose-Sunnyvale-Santa Clara, CA	3807	Kaiser	59	Alignment Hlth	12
San Luis Obispo-Paso Robles, CA	2196	UnitedHealth Group	30	Alignment Hlth	28
Santa Cruz-Watsonville, CA	2886	UnitedHealth Group	41	Kaiser	29
Santa Maria-Santa Barbara, CA	3435	UnitedHealth Group	41	BS of CA	41
Santa Rosa-Petaluma, CA	5916	Kaiser	76	UnitedHealth Group	13
Stockton-Lodi, CA	2717	Kaiser	48	Humana	11
Vallejo, CA	6623	Kaiser	81	UnitedHealth Group	9
Visalia, CA	3079	Humana	50	Elevance Health	17
Yuba City, CA	3048	Elevance Health	46	Kaiser	23
Colorado	3252	UnitedHealth Group	49	Kaiser	21
Boulder, CO	3752	UnitedHealth Group	53	Kaiser	29
Colorado Springs, CO	3422	UnitedHealth Group	50	Humana	27
Denver-Aurora-Centennial, CO	3340	UnitedHealth Group	47	Kaiser	31
Fort Collins-Loveland, CO	3845	UnitedHealth Group	57	Humana	22
Grand Junction, CO	3283	UnitedHealth Group	41	Humana	34
Greeley, CO	3105	UnitedHealth Group	45	Humana	28
Pueblo, CO	4036	UnitedHealth Group	58	Humana	24
Connecticut	3016	UnitedHealth Group	43	CVS (Aetna)	31
Bridgeport-Stamford-Danbury, CT	3427	UnitedHealth Group	47	CVS (Aetna)	32
Hartford-West Hartford-East Hartford, CT	2953	UnitedHealth Group	43	CVS (Aetna)	30
New Haven, CT	2804	UnitedHealth Group	37	CVS (Aetna)	34
Norwich-New London-Willimantic, CT	3202	UnitedHealth Group	48	CVS (Aetna)	26
Waterbury-Shelton, CT	2910	UnitedHealth Group	39	CVS (Aetna)	34
Delaware	2644	UnitedHealth Group	37	CVS (Aetna)	29
Dover, DE	2646	UnitedHealth Group	37	CVS (Aetna)	26
District of Columbia	4680	UnitedHealth Group	64	Kaiser	22
Washington-Arlington-Alexandria, DC-VA-MD-WV	2531	UnitedHealth Group	36	Kaiser	31
Florida	2170	Humana	32	UnitedHealth Group	30
Cape Coral-Fort Myers, FL	2854	UnitedHealth Group	45	Humana	20
Crestview-Fort Walton Beach-Destin, FL	3178	UnitedHealth Group	47	Humana	27

Table A-4 (continued)**Market concentration (HHI) and largest insurers' market shares, as of Jan. 1, 2024***Medicare Advantage (MA) markets*

State and MSAs	MA HHI	Insurer 1	Share (%)	Insurer 2	Share (%)
Deltona-Daytona Beach-Ormond Beach, FL	2593	Humana	40	UnitedHealth Group	26
Gainesville, FL	3424	UnitedHealth Group	44	Humana	36
Homosassa Springs, FL	2051	UnitedHealth Group	28	Humana	27
Jacksonville, FL	2593	UnitedHealth Group	41	Humana	24
Lakeland-Winter Haven, FL	2339	Humana	37	UnitedHealth Group	27
Miami-Fort Lauderdale-West Palm Beach, FL	2222	Humana	37	UnitedHealth Group	23
Naples-Marco Island, FL	2848	UnitedHealth Group	42	CVS (Aetna)	24
North Port-Bradenton-Sarasota, FL	2508	CVS (Aetna)	31	UnitedHealth Group	31
Ocala, FL	2423	UnitedHealth Group	37	Humana	26
Orlando-Kissimmee-Sanford, FL	2296	Humana	36	UnitedHealth Group	27
Palm Bay-Melbourne-Titusville, FL	2229	Health First Hlth	31	UnitedHealth Group	26
Panama City-Panama City Beach, FL	2940	UnitedHealth Group	40	Humana	32
Pensacola-Ferry Pass-Brent, FL	2244	UnitedHealth Group	35	Humana	23
Port St. Lucie, FL	2640	Humana	40	UnitedHealth Group	29
Punta Gorda, FL	2619	UnitedHealth Group	34	CVS (Aetna)	28
Sebastian-Vero Beach-West Vero Corridor, FL	2416	UnitedHealth Group	42	Humana	20
Sebring, FL	3550	UnitedHealth Group	48	Humana	33
Tallahassee, FL	3976	BCBS FL	54	UnitedHealth Group	31
Tampa-St. Petersburg-Clearwater, FL	2175	Humana	34	UnitedHealth Group	24
Wildwood-The Villages, FL	3850	UnitedHealth Group	59	BCBS FL	12
Georgia	2547	UnitedHealth Group	34	Humana	32
Albany, GA	3002	Humana	35	UnitedHealth Group	32
Athens-Clarke County, GA	2899	Humana	38	UnitedHealth Group	33
Atlanta-Sandy Springs-Roswell, GA	2243	Humana	31	UnitedHealth Group	28
Augusta-Richmond County, GA-SC	3033	Humana	39	UnitedHealth Group	36
Brunswick-St. Simons, GA	3096	Humana	38	UnitedHealth Group	36
Columbus, GA-AL	2784	Humana	36	UnitedHealth Group	35
Dalton, GA	4150	Humana	51	UnitedHealth Group	39
Gainesville, GA	2735	UnitedHealth Group	34	CVS (Aetna)	30
Hinesville, GA	3304	Humana	50	UnitedHealth Group	25
Macon-Bibb County, GA	3084	UnitedHealth Group	42	Humana	33
Rome, GA	2968	UnitedHealth Group	38	Humana	36
Savannah, GA	2622	Humana	35	UnitedHealth Group	32
Valdosta, GA	3637	UnitedHealth Group	49	Humana	34
Warner Robins, GA	3170	UnitedHealth Group	40	Humana	36
Hawaii	2177	UnitedHealth Group	30	Kaiser	22
Kahului-Wailuku, HI	2710	Kaiser	36	Humana	31
Urban Honolulu, HI	2272	UnitedHealth Group	33	HMSA (BCBS HI)	23

Table A-4 (continued)**Market concentration (HHI) and largest insurers' market shares, as of Jan. 1, 2024***Medicare Advantage (MA) markets*

State and MSAs	MA HHI	Insurer 1	Share (%)	Insurer 2	Share (%)
Idaho	2686	UnitedHealth Group	36	BC of ID	35
Boise City, ID	2891	UnitedHealth Group	45	BC of ID	26
Coeur d'Alene, ID	2427	BC of ID	33	UnitedHealth Group	25
Idaho Falls, ID	5351	BC of ID	68	UnitedHealth Group	28
Lewiston, ID-WA	3211	Cambia	48	BC of ID	20
Pocatello, ID	4963	BC of ID	63	UnitedHealth Group	31
Twin Falls, ID	2834	BC of ID	40	UnitedHealth Group	26
Illinois	2124	CVS (Aetna)	31	Humana	25
Bloomington, IL	2649	CVS (Aetna)	41	Humana	25
Champaign-Urbana, IL	3270	Carle Health	41	CVS (Aetna)	39
Chicago-Naperville-Elgin, IL-IN	2045	Humana	31	CVS (Aetna)	23
Davenport-Moline-Rock Island, IA-IL	3114	UnitedHealth Group	46	CVS (Aetna)	28
Decatur, IL	3925	CVS (Aetna)	60	Humana	13
Kankakee, IL	2313	CVS (Aetna)	38	Humana	23
Peoria, IL	2547	Humana	36	CVS (Aetna)	30
Rockford, IL	3259	CVS (Aetna)	49	Humana	24
Springfield, IL	5460	CVS (Aetna)	73	Humana	9
Indiana	2695	UnitedHealth Group	36	Humana	28
Bloomington, IN	2279	UnitedHealth Group	30	Humana	26
Columbus, IN	3326	Humana	45	UnitedHealth Group	29
Elkhart-Goshen, IN	3317	UnitedHealth Group	43	Humana	32
Evansville, IN	2660	Humana	33	UnitedHealth Group	31
Fort Wayne, IN	3009	UnitedHealth Group	39	Humana	34
Indianapolis-Carmel-Greenwood, IN	2783	UnitedHealth Group	40	Humana	26
Kokomo, IN	3022	UnitedHealth Group	42	Humana	27
Lafayette-West Lafayette, IN	2450	UnitedHealth Group	33	Humana	27
Michigan City-La Porte, IN	2666	Elevance Health	33	Humana	29
Muncie, IN	2471	UnitedHealth Group	31	Humana	31
South Bend-Mishawaka, IN-MI	2753	UnitedHealth Group	42	Humana	26
Terre Haute, IN	2907	Elevance Health	35	UnitedHealth Group	32
Iowa	2746	UnitedHealth Group	40	CVS (Aetna)	28
Ames, IA	3140	UnitedHealth Group	43	CVS (Aetna)	32
Cedar Rapids, IA	2504	CVS (Aetna)	35	UnitedHealth Group	27
Davenport-Moline-Rock Island, IA-IL	3114	UnitedHealth Group	46	CVS (Aetna)	28
Des Moines-West Des Moines, IA	3242	UnitedHealth Group	44	CVS (Aetna)	33
Dubuque, IA	6448	Medical Associates	78	UnitedHealth Group	19
Iowa City, IA	2311	UnitedHealth Group	34	CVS (Aetna)	27

Table A-4 (continued)**Market concentration (HHI) and largest insurers' market shares, as of Jan. 1, 2024***Medicare Advantage (MA) markets*

State and MSAs	MA HHI	Insurer 1	Share (%)	Insurer 2	Share (%)
Sioux City, IA-NE-SD	3173	CVS (Aetna)	46	UnitedHealth Group	28
Waterloo-Cedar Falls, IA	4514	UnitedHealth Group	64	CVS (Aetna)	14
Kansas	2735	UnitedHealth Group	36	CVS (Aetna)	29
Lawrence, KS	3163	UnitedHealth Group	42	CVS (Aetna)	30
Manhattan, KS	3782	Humana	57	CVS (Aetna)	14
Topeka, KS	2709	CVS (Aetna)	33	Humana	31
Wichita, KS	3111	CVS (Aetna)	39	UnitedHealth Group	35
Kentucky	2851	Humana	41	Elevance Health	27
Bowling Green, KY	2734	Humana	40	UnitedHealth Group	23
Elizabethtown, KY	2776	Elevance Health	39	Humana	30
Lexington-Fayette, KY	2817	Humana	40	Elevance Health	25
Louisville/Jefferson County, KY-IN	2938	Humana	42	Elevance Health	29
Owensboro, KY	3043	Humana	42	Elevance Health	29
Paducah, KY-IL	2716	Humana	40	Elevance Health	26
Louisiana	3317	Humana	45	UnitedHealth Group	33
Alexandria, LA	2715	Humana	42	UnitedHealth Group	21
Baton Rouge, LA	3768	Humana	51	UnitedHealth Group	33
Hammond, LA	3685	Humana	47	UnitedHealth Group	37
Houma-Bayou Cane-Thibodaux, LA	3896	UnitedHealth Group	54	Humana	29
Lafayette, LA	2763	Humana	40	UnitedHealth Group	28
Lake Charles, LA	3461	Humana	52	CVS (Aetna)	20
Monroe, LA	2697	BCBS LA	34	Humana	28
New Orleans-Metairie, LA	3988	Humana	49	UnitedHealth Group	40
Shreveport-Bossier City, LA	3301	Humana	47	UnitedHealth Group	26
Slidell-Mandeville-Covington, LA	3497	Humana	49	UnitedHealth Group	31
Maine	1936	Martin's Point HC	30	UnitedHealth Group	20
Bangor, ME	1755	Martin's Point HC	24	Humana	19
Lewiston-Auburn, ME	2241	Martin's Point HC	37	UnitedHealth Group	19
Portland-South Portland, ME	2412	Martin's Point HC	37	CVS (Aetna)	22
Maryland	2126	UnitedHealth Group	31	Kaiser	28
Baltimore-Columbia-Towson, MD	1803	UnitedHealth Group	26	CVS (Aetna)	22
Hagerstown-Martinsburg, MD-WV	3067	Humana	44	UnitedHealth Group	30
Lexington Park, MD	5888	UnitedHealth Group	75	CVS (Aetna)	12
Salisbury, MD	2392	UnitedHealth Group	36	CVS (Aetna)	23
Massachusetts	1777	UnitedHealth Group	26	Point32Health	25
Amherst Town-Northampton, MA	1981	BCBS MA	34	Baystate	18
Barnstable Town, MA	2803	BCBS MA	36	Point32Health	34
Boston-Cambridge-Newton, MA-NH	2067	UnitedHealth Group	31	Point32Health	28

Table A-4 (continued)**Market concentration (HHI) and largest insurers' market shares, as of Jan. 1, 2024***Medicare Advantage (MA) markets*

State and MSAs	MA HHI	Insurer 1	Share (%)	Insurer 2	Share (%)
Pittsfield, MA	2146	UnitedHealth Group	29	Baystate	28
Springfield, MA	1719	CCA	25	BCBS MA	22
Worcester, MA	1630	Point32Health	20	UnitedHealth Group	20
Michigan	2416	BCBS MI	42	Corewell (Priority)	18
Ann Arbor, MI	3854	BCBS MI	60	Humana	9
Battle Creek, MI	2021	BCBS MI	32	Corewell (Priority)	19
Bay City, MI	2859	BCBS MI	49	Humana	12
Detroit-Warren-Dearborn, MI	2505	BCBS MI	45	Humana	13
Flint, MI	3009	BCBS MI	51	Henry Ford HS	15
Grand Rapids-Wyoming-Kentwood, MI	4296	Corewell (Priority)	61	BCBS MI	23
Jackson, MI	3007	BCBS MI	47	Humana	23
Kalamazoo-Portage, MI	2465	Corewell (Priority)	34	BCBS MI	30
Lansing-East Lansing, MI	3904	BCBS MI	58	Humana	22
Midland, MI	2883	BCBS MI	38	CVS (Aetna)	33
Monroe, MI	2556	BCBS MI	45	Humana	17
Muskegon-Norton Shores, MI	2605	Corewell (Priority)	37	BCBS MI	29
Niles, MI	2179	BCBS MI	28	Humana	28
Saginaw, MI	2277	BCBS MI	42	Humana	14
Traverse City, MI	3115	Corewell (Priority)	39	BCBS MI	38
Minnesota	2063	BCBS MN	34	UCare	22
Duluth, MN-WI	2079	BCBS MN	34	Medica	22
Mankato, MN	2230	UCare	30	BCBS MN	28
Minneapolis-St. Paul-Bloomington, MN-WI	1823	BCBS MN	26	UCare	24
Rochester, MN	2486	BCBS MN	34	UnitedHealth Group	27
St. Cloud, MN	3515	BCBS MN	51	UCare	27
Mississippi	3389	Humana	52	UnitedHealth Group	21
Gulfport-Biloxi, MS	4269	Humana	62	UnitedHealth Group	14
Hattiesburg, MS	3933	Humana	55	Cigna	28
Jackson, MS	3377	Humana	49	Centene	23
Missouri	2947	UnitedHealth Group	48	CVS (Aetna)	17
Cape Girardeau, MO-IL	4421	UnitedHealth Group	62	Elevance Health	19
Columbia, MO	4953	UnitedHealth Group	68	Elevance Health	12
Jefferson City, MO	5680	UnitedHealth Group	74	Elevance Health	10
Joplin, MO-KS	2641	UnitedHealth Group	38	CVS (Aetna)	23
Kansas City, MO-KS	2820	UnitedHealth Group	42	CVS (Aetna)	22
Springfield, MO	2331	UnitedHealth Group	33	CVS (Aetna)	24
St. Joseph, MO-KS	5149	UnitedHealth Group	69	BCBS KS City	16
St. Louis, MO-IL	2927	UnitedHealth Group	46	CVS (Aetna)	21

Table A-4 (continued)**Market concentration (HHI) and largest insurers' market shares, as of Jan. 1, 2024***Medicare Advantage (MA) markets*

State and MSAs	MA HHI	Insurer 1	Share (%)	Insurer 2	Share (%)
Montana	4303	Humana	60	HCSC (BCBS)	23
Billings, MT	4055	Humana	59	UnitedHealth Group	18
Bozeman, MT	4985	HCSC (BCBS)	64	Humana	28
Great Falls, MT	5804	Humana	72	HCSC (BCBS)	25
Helena, MT	5163	Humana	67	HCSC (BCBS)	23
Missoula, MT	4542	Humana	57	HCSC (BCBS)	36
Nebraska	3459	UnitedHealth Group	54	CVS (Aetna)	16
Grand Island, NE	3492	UnitedHealth Group	51	Medica	26
Lincoln, NE	4252	UnitedHealth Group	61	CVS (Aetna)	17
Omaha, NE-IA	4258	UnitedHealth Group	61	CVS (Aetna)	20
Nevada	2492	UnitedHealth Group	36	Humana	30
Carson City, NV	2356	UHS (Prominence HP)	32	CVS (Aetna)	30
Las Vegas-Henderson-North Las Vegas, NV	3357	UnitedHealth Group	44	Humana	36
Reno, NV	2413	Renown Hlth	39	UHS (Prominence HP)	23
New Hampshire	1954	UnitedHealth Group	34	Elevance Health	16
Manchester-Nashua, NH	1914	UnitedHealth Group	32	Elevance Health	18
New Jersey	2551	CVS (Aetna)	34	UnitedHealth Group	34
Atlantic City-Hammonton, NJ	2121	CVS (Aetna)	35	Clover Health	20
Trenton-Princeton, NJ	3361	CVS (Aetna)	51	UnitedHealth Group	26
Vineland, NJ	2472	CVS (Aetna)	42	UnitedHealth Group	14
New Mexico	2199	Presbyterian	27	UnitedHealth Group	26
Albuquerque, NM	2449	Presbyterian	39	Humana	20
Farmington, NM	2965	Humana	46	UnitedHealth Group	23
Las Cruces, NM	3993	UnitedHealth Group	60	Humana	16
Santa Fe, NM	2047	UnitedHealth Group	29	Humana	24
New York	1250	UnitedHealth Group	23	Healthfirst	14
Albany-Schenectady-Troy, NY	2200	CDPHP	39	Humana	18
Binghamton, NY	2175	UnitedHealth Group	30	Lifetime Hlthcare	25
Buffalo-Cheektowaga, NY	2309	Independent Hlth	33	Highmark	28
Elmira, NY	2037	UnitedHealth Group	27	Lifetime Hlthcare	25
Glens Falls, NY	1840	Humana	29	UnitedHealth Group	20
Ithaca, NY	3442	CVS (Aetna)	43	Lifetime Hlthcare	37
Kingston, NY	2532	UnitedHealth Group	37	MVP Hlth Care	23
Kiryas Joel-Poughkeepsie-Newburgh, NY	2560	UnitedHealth Group	42	CVS (Aetna)	23
New York-Newark-Jersey City, NY-NJ	1740	UnitedHealth Group	28	CVS (Aetna)	21
Rochester, NY	2807	Lifetime Hlthcare	44	UnitedHealth Group	25
Syracuse, NY	2096	CVS (Aetna)	25	UnitedHealth Group	23

Table A-4 (continued)**Market concentration (HHI) and largest insurers' market shares, as of Jan. 1, 2024***Medicare Advantage (MA) markets*

State and MSAs	MA HHI	Insurer 1	Share (%)	Insurer 2	Share (%)
Utica-Rome, NY	2241	Lifetime Hlthcare	35	Centene	19
Watertown-Fort Drum, NY	2294	UnitedHealth Group	34	Lifetime Hlthcare	23
North Carolina	2799	Humana	37	UnitedHealth Group	33
Asheville, NC	3153	Humana	42	UnitedHealth Group	34
Burlington, NC	2481	UnitedHealth Group	33	Humana	30
Charlotte-Concord-Gastonia, NC-SC	2783	UnitedHealth Group	36	Humana	32
Durham-Chapel Hill, NC	2758	Humana	39	UnitedHealth Group	28
Fayetteville, NC	2940	Humana	40	UnitedHealth Group	33
Goldsboro, NC	3207	Humana	40	UnitedHealth Group	37
Greensboro-High Point, NC	2572	UnitedHealth Group	38	Humana	28
Greenville, NC	3074	Humana	40	UnitedHealth Group	33
Hickory-Lenoir-Morganton, NC	2765	Humana	38	UnitedHealth Group	29
Jacksonville, NC	3170	UnitedHealth Group	40	Humana	35
Pinehurst-Southern Pines, NC	2504	Humana	38	Carle Health	23
Raleigh-Cary, NC	2688	Humana	37	UnitedHealth Group	29
Rocky Mount, NC	2854	UnitedHealth Group	39	Humana	30
Wilmington, NC	5110	Humana	69	BCBS NC	15
Winston-Salem, NC	2853	UnitedHealth Group	37	Humana	35
North Dakota	2684	Medica	39	BCBS ND	28
Bismarck, ND	2422	Medica	37	BCBS ND	24
Fargo, ND-MN	1716	Medica	27	Humana	20
Grand Forks, ND-MN	1760	Humana	22	BCBS MN	20
Minot, ND	3319	Medica	40	BCBS ND	32
Ohio	1777	UnitedHealth Group	23	Elevance Health	23
Akron, OH	1764	UnitedHealth Group	27	Elevance Health	21
Canton-Massillon, OH	1588	UnitedHealth Group	24	Humana	17
Cincinnati, OH-KY-IN	2128	Humana	27	UnitedHealth Group	25
Cleveland, OH	1938	UnitedHealth Group	31	Elevance Health	23
Columbus, OH	1834	CVS (Aetna)	27	Humana	20
Dayton-Kettering-Beavercreek, OH	2567	Elevance Health	43	UnitedHealth Group	18
Lima, OH	2104	Elevance Health	27	UnitedHealth Group	25
Mansfield, OH	2105	UnitedHealth Group	26	Elevance Health	21
Sandusky, OH	1907	UnitedHealth Group	27	Elevance Health	22
Springfield, OH	1735	Humana	26	UnitedHealth Group	19
Toledo, OH	1867	CVS (Aetna)	28	UnitedHealth Group	20
Weirton-Steubenville, WV-OH	1951	CVS (Aetna)	27	Humana	22
Youngstown-Warren, OH	2025	UnitedHealth Group	31	CVS (Aetna)	25

Table A-4 (continued)**Market concentration (HHI) and largest insurers' market shares, as of Jan. 1, 2024***Medicare Advantage (MA) markets*

State and MSAs	MA HHI	Insurer 1	Share (%)	Insurer 2	Share (%)
Oklahoma	3361	UnitedHealth Group	51	Humana	25
Enid, OK	2332	UnitedHealth Group	33	Humana	25
Lawton, OK	4752	Humana	60	UnitedHealth Group	33
Oklahoma City, OK	4102	UnitedHealth Group	59	Humana	24
Tulsa, OK	3049	UnitedHealth Group	43	St Francis-CommunityCare	30
Oregon	1405	UnitedHealth Group	26	Kaiser	15
Albany, OR	2140	UnitedHealth Group	30	Centene	25
Bend, OR	4728	PacificSource	67	Humana	8
Corvallis, OR	2195	UnitedHealth Group	29	Samaritan Hlth	26
Eugene-Springfield, OR	3146	UnitedHealth Group	51	Cambia	15
Grants Pass, OR	1935	Cambia	30	AllCare Health	20
Medford, OR	2157	Cambia	35	ATRIO Hlth	19
Portland-Vancouver-Hillsboro, OR-WA	1942	Kaiser	27	UnitedHealth Group	26
Salem, OR	1847	UnitedHealth Group	30	Kaiser	21
Pennsylvania	1610	CVS (Aetna)	28	Highmark	18
Allentown-Bethlehem-Easton, PA-NJ	1866	CVS (Aetna)	25	Highmark	24
Altoona, PA	2880	UPMC	45	Highmark	21
Chambersburg, PA	2553	CVS (Aetna)	37	Highmark	29
Erie, PA	3122	CVS (Aetna)	49	Highmark	20
Gettysburg, PA	2608	CVS (Aetna)	41	Highmark	27
Harrisburg-Carlisle, PA	2365	CVS (Aetna)	37	Highmark	28
Johnstown, PA	3573	UPMC	54	Highmark	20
Lancaster, PA	2438	CVS (Aetna)	37	Highmark	29
Lebanon, PA	2862	Highmark	38	CVS (Aetna)	36
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	1918	CVS (Aetna)	29	Independence Hlth Grp	25
Pittsburgh, PA	2604	UPMC	30	CVS (Aetna)	29
Reading, PA	1956	CVS (Aetna)	28	Highmark	25
Scranton-Wilkes-Barre, PA	2810	Kaiser	45	CVS (Aetna)	21
State College, PA	2823	Highmark	38	Kaiser	33
Williamsport, PA	2496	Kaiser	38	CVS (Aetna)	27
York-Hanover, PA	2654	CVS (Aetna)	43	Highmark	25
Rhode Island	4624	BCBS RI	57	UnitedHealth Group	36
Providence-Warwick, RI-MA	3097	BCBS RI	42	UnitedHealth Group	35
South Carolina	2850	Humana	40	UnitedHealth Group	31
Charleston-North Charleston, SC	2940	Humana	39	UnitedHealth Group	34
Columbia, SC	2793	Humana	40	UnitedHealth Group	30
Florence, SC	3456	Humana	43	UnitedHealth Group	39

Table A-4 (continued)**Market concentration (HHI) and largest insurers' market shares, as of Jan. 1, 2024***Medicare Advantage (MA) markets*

State and MSAs	MA HHI	Insurer 1	Share (%)	Insurer 2	Share (%)
Greenville-Anderson-Greer, SC	2925	Humana	43	CVS (Aetna)	27
Hilton Head Island-Bluffton-Port Royal, SC	3212	UnitedHealth Group	45	Humana	29
Myrtle Beach-Conway-North Myrtle Beach, SC	3035	Humana	42	UnitedHealth Group	31
Spartanburg, SC	2953	Humana	48	UnitedHealth Group	18
Sumter, SC	3267	UnitedHealth Group	42	Humana	37
South Dakota	2864	Medica	46	Humana	18
Rapid City, SD	3102	Humana	38	Medica	37
Sioux Falls, SD-MN	2170	Medica	35	UnitedHealth Group	21
Tennessee	2190	UnitedHealth Group	27	Humana	27
Chattanooga, TN-GA	2499	BCBS TN	37	Humana	22
Clarksville, TN-KY	1913	Humana	30	UnitedHealth Group	23
Cleveland, TN	2591	BCBS TN	34	Humana	26
Jackson, TN	2174	BCBS TN	30	UnitedHealth Group	25
Johnson City, TN	4446	UnitedHealth Group	62	Humana	18
Kingsport-Bristol, TN-VA	3073	UnitedHealth Group	39	BCBS TN	28
Knoxville, TN	3718	Humana	53	UnitedHealth Group	26
Memphis, TN-MS-AR	2040	Humana	33	UnitedHealth Group	24
Morristown, TN	3220	Humana	43	UnitedHealth Group	34
Nashville-Davidson-Murfreesboro-Franklin, TN	1957	Cigna	27	BCBS TN	22
Texas	3008	UnitedHealth Group	50	Humana	18
Abilene, TX	4213	UnitedHealth Group	52	Humana	38
Amarillo, TX	3932	UnitedHealth Group	55	Humana	28
Austin-Round Rock-San Marcos, TX	3495	UnitedHealth Group	52	Humana	26
Beaumont-Port Arthur, TX	2010	UnitedHealth Group	32	Humana	19
Brownsville-Harlingen, TX	3051	UnitedHealth Group	40	Cigna	36
College Station-Bryan, TX	2605	UnitedHealth Group	38	Humana	25
Corpus Christi, TX	5038	UnitedHealth Group	67	Humana	24
Dallas-Fort Worth-Arlington, TX	3845	UnitedHealth Group	58	Humana	18
Eagle Pass, TX	7445	UnitedHealth Group	86	Humana	7
El Paso, TX	3231	UnitedHealth Group	51	Humana	21
Houston-Pasadena-The Woodlands, TX	2074	UnitedHealth Group	39	CVS (Aetna)	13
Killeen-Temple, TX	3062	UnitedHealth Group	40	Baylor Scott and White	29
Laredo, TX	3033	UnitedHealth Group	50	CVS (Aetna)	13
Longview, TX	3291	UnitedHealth Group	46	Humana	32
Lubbock, TX	3472	UnitedHealth Group	52	Humana	23
McAllen-Edinburg-Mission, TX	2477	UnitedHealth Group	37	Cigna	29

Table A-4 (continued)**Market concentration (HHI) and largest insurers' market shares, as of Jan. 1, 2024***Medicare Advantage (MA) markets*

State and MSAs	MA HHI	Insurer 1	Share (%)	Insurer 2	Share (%)
Midland, TX	4003	UnitedHealth Group	52	Humana	34
Odessa, TX	3554	UnitedHealth Group	48	Humana	33
San Angelo, TX	4028	UnitedHealth Group	54	Humana	29
San Antonio-New Braunfels, TX	3685	UnitedHealth Group	56	Humana	21
Sherman-Denison, TX	4580	UnitedHealth Group	61	Humana	27
Texarkana, TX-AR	4355	Humana	54	UnitedHealth Group	38
Tyler, TX	2877	UnitedHealth Group	46	Humana	23
Victoria, TX	4428	UnitedHealth Group	62	Humana	22
Waco, TX	3662	UnitedHealth Group	54	Humana	21
Wichita Falls, TX	6175	UnitedHealth Group	75	Humana	23
Utah	3425	UnitedHealth Group	54	Intermountain	18
Logan, UT-ID	4951	UnitedHealth Group	68	Intermountain	17
Ogden, UT	3761	UnitedHealth Group	58	Intermountain	15
Provo-Orem-Lehi, UT	3146	UnitedHealth Group	48	Intermountain	25
Salt Lake City-Murray, UT	3363	UnitedHealth Group	54	Intermountain	17
St. George, UT	2947	UnitedHealth Group	45	Intermountain	22
Vermont	2851	UnitedHealth Group	44	BCBS MI	25
Burlington-South Burlington, VT	3291	UnitedHealth Group	49	BCBS MI	25
Virginia	2293	Humana	32	UnitedHealth Group	28
Blacksburg-Christiansburg-Radford, VA	2513	Humana	31	UnitedHealth Group	28
Charlottesville, VA	2401	Humana	37	Elevance Health	20
Harrisonburg, VA	2579	Humana	34	Sentara Health	31
Lynchburg, VA	2975	UnitedHealth Group	43	Humana	27
Richmond, VA	2994	Humana	43	UnitedHealth Group	27
Roanoke, VA	2611	UnitedHealth Group	35	Humana	29
Staunton-Stuarts Draft, VA	2329	UnitedHealth Group	30	Humana	29
Virginia Beach-Chesapeake-Norfolk, VA-NC	2496	Humana	37	Elevance Health	22
Winchester, VA-WV	2940	Humana	43	UnitedHealth Group	28
Washington	2070	UnitedHealth Group	37	Kaiser	18
Bellingham, WA	2059	Humana	32	Kaiser	21
Bremerton-Silverdale-Port Orchard, WA	2338	Kaiser	33	UnitedHealth Group	28
Kennewick-Richland, WA	2506	UnitedHealth Group	38	Humana	25
Longview-Kelso, WA	3336	Kaiser	41	UnitedHealth Group	39
Mount Vernon-Anacortes, WA	2496	UnitedHealth Group	34	Humana	26
Olympia-Lacey-Tumwater, WA	2551	Kaiser	35	UnitedHealth Group	33
Seattle-Tacoma-Bellevue, WA	2444	UnitedHealth Group	42	Humana	17
Spokane-Spokane Valley, WA	2783	UnitedHealth Group	48	Kaiser	14
Walla Walla, WA	1713	UnitedHealth Group	26	Humana	26

Table A-4 (continued)**Market concentration (HHI) and largest insurers' market shares, as of Jan. 1, 2024***Medicare Advantage (MA) markets*

State and MSAs	MA HHI	Insurer 1	Share (%)	Insurer 2	Share (%)
Wenatchee-East Wenatchee, WA	4493	Carle Health	65	Community Hlth Plan	8
Yakima, WA	2420	UnitedHealth Group	39	Community Hlth Plan	25
West Virginia	3401	Humana	51	CVS (Aetna)	22
Beckley, WV	3733	Humana	50	CVS (Aetna)	33
Charleston, WV	3412	Humana	50	CVS (Aetna)	26
Huntington-Ashland, WV-KY-OH	2552	Humana	41	CVS (Aetna)	18
Morgantown, WV	3758	Humana	57	CVS (Aetna)	16
Parkersburg-Vienna, WV	3334	Humana	50	CVS (Aetna)	20
Wheeling, WV-OH	1920	Humana	26	CVS (Aetna)	25
Wisconsin	2477	UnitedHealth Group	45	Humana	12
Appleton, WI	3288	Froedtert Health	41	UnitedHealth Group	38
Eau Claire, WI	2682	Marshfield (Security HP)	42	Medica	20
Fond du Lac, WI	3638	Froedtert Health	49	UnitedHealth Group	33
Green Bay, WI	3981	UnitedHealth Group	59	Froedtert Health	18
Janesville-Beloit, WI	3059	UnitedHealth Group	48	Medica	19
Kenosha, WI	3503	UnitedHealth Group	54	Humana	18
La Crosse-Onalaska, WI-MN	4004	Quartz	59	UnitedHealth Group	21
Madison, WI	2183	UnitedHealth Group	29	Medica	28
Milwaukee-Waukesha, WI	4659	UnitedHealth Group	66	Humana	12
Oshkosh-Neenah, WI	3150	Froedtert Health	40	UnitedHealth Group	37
Racine-Mount Pleasant, WI	4548	UnitedHealth Group	65	Humana	16
Sheboygan, WI	3723	UnitedHealth Group	56	Froedtert Health	22
Wausau, WI	3515	Marshfield (Security HP)	53	UnitedHealth Group	20
Wyoming	7416	UnitedHealth Group	86	CVS (Aetna)	7
Casper, WY	9137	UnitedHealth Group	96	CVS (Aetna)	3
Cheyenne, WY	7402	UnitedHealth Group	85	Humana	12

Notes:

1. Source: Managed Market Surveyor Suite | MSA Rx and Medical | Program | January 1, Managed Market Surveyor Suite | Managed Market Surveyor | Selected Geography(ies) | January 1, © 2024 DR/Decision Resources, LLC. All rights reserved.
2. State and MSA-level Herfindahl-Hirschman Indices (HHIs) and the market shares of the two largest insurers in the Medicare Advantage market are reported.
3. We exclude Programs of All-Inclusive Care for the Elderly (PACE) plans, Health Care Prepayment Plans (HCCP), special needs-only plans (snp-only), and dual eligible-only plans.

Table A-5**State and MSA HHI by product type, as of Jan. 1, 2024**

State and MSAs	TOTAL HHI	PPO HHI	EXCH HHI	MA HHI
Alabama	7193	8534	5589	2619
Anniston-Oxford, AL	8304	8799	8620	2690
Auburn-Opelika, AL	6613	8006	5315	3058
Birmingham, AL	6897	8414	5450	2425
Daphne-Fairhope-Foley, AL	6048	7682	5110	3218
Decatur, AL	7357	8660	5112	2515
Dothan, AL	7559	9077	5112	3679
Florence-Muscle Shoals, AL	7290	8600	5110	2571
Gadsden, AL	7764	9073	5110	1899
Huntsville, AL	6798	7879	5110	2584
Mobile, AL	6820	8463	5110	2944
Montgomery, AL	8017	8990	9645	3523
Tuscaloosa, AL	8289	9314	8093	2732
Alaska	4058	4385	5895	-
Anchorage, AK	3899	4261	5722	-
Fairbanks-College, AK	4222	4449	5721	-
Arizona	2370	2986	2480	2789
Flagstaff, AZ	5232	6940	3640	2932
Lake Havasu City-Kingman, AZ	3677	4464	5163	2916
Phoenix-Mesa-Chandler, AZ	2361	2973	2644	2798
Prescott Valley-Prescott, AZ	4152	4614	8367	2667
Sierra Vista-Douglas, AZ	2872	4393	4138	2420
Tucson, AZ	2630	3149	3151	4255
Yuma, AZ	3796	4700	5006	2324
Arkansas	2711	4452	5550	2959
Fayetteville-Springdale-Rogers, AR	2679	4079	5550	2737
Fort Smith, AR-OK	2102	2937	4124	2884
Hot Springs, AR	2867	4511	5549	2798
Jonesboro, AR	3091	5491	5549	2713
Little Rock-North Little Rock-Conway, AR	2785	4803	5550	3115
California	2194	3380	2199	2256
Bakersfield-Delano, CA	2759	5174	5267	1748
Chico, CA	4478	5295	4998	5010
El Centro, CA	2680	4064	4317	4362
Fresno, CA	2211	3569	4419	1691
Hanford-Corcoran, CA	2845	5224	5537	2369
Los Angeles-Long Beach-Anaheim, CA	2113	3396	2193	1790
Merced, CA	4106	5387	7719	2805
Modesto, CA	3358	4460	4605	2353

Table A-5 (continued)**State and MSA HHI by product type, as of Jan. 1, 2024**

State and MSAs	TOTAL HHI	PPO HHI	EXCH HHI	MA HHI
Napa, CA	4217	3943	5355	6368
Oxnard-Thousand Oaks-Ventura, CA	2381	4164	5620	2448
Redding, CA	-	-	-	4399
Riverside-San Bernardino-Ontario, CA	2678	3531	2054	2026
Sacramento-Roseville-Folsom, CA	2839	4784	3626	4013
Salinas, CA	-	-	-	5076
San Diego-Chula Vista-Carlsbad, CA	1618	2607	1740	1989
San Francisco-Oakland-Fremont, CA	2904	2786	5674	4768
San Jose-Sunnyvale-Santa Clara, CA	2148	2954	3869	3807
San Luis Obispo-Paso Robles, CA	3670	5835	9620	2196
Santa Cruz-Watsonville, CA	2088	3943	5248	2886
Santa Maria-Santa Barbara, CA	3372	4550	9263	3435
Santa Rosa-Petaluma, CA	4350	4050	5427	5916
Stockton-Lodi, CA	3854	3638	5789	2717
Vallejo, CA	4762	4035	6916	6623
Visalia, CA	-	-	-	3079
Yuba City, CA	3009	5581	3991	3048
Colorado	2152	3269	2269	3252
Boulder, CO	2252	3413	2598	3752
Colorado Springs, CO	2213	3452	3225	3422
Denver-Aurora-Centennial, CO	2152	3288	2320	3340
Fort Collins-Loveland, CO	2731	3941	3653	3845
Grand Junction, CO	3085	3867	6455	3283
Greeley, CO	2347	3548	3397	3105
Pueblo, CO	2409	3837	5775	4036
Connecticut	2492	2859	5225	3016
Bridgeport-Stamford-Danbury, CT	2302	2579	5771	3427
Hartford-West Hartford-East Hartford, CT	2785	3158	5119	2953
New Haven, CT	2527	2873	5489	2804
Norwich-New London-Willimantic, CT	3320	4123	5938	3202
Waterbury-Shelton, CT	2498	2856	5317	2910
Delaware	4021	4747	5179	2644
Dover, DE	4382	5484	4377	2646
District of Columbia	1960	2246	6895	4680
Washington-Arlington-Alexandria, DC-VA-MD-WV	1595	2138	1761	2531
Florida	2073	2930	2360	2170
Cape Coral-Fort Myers, FL	2935	2881	4690	2854
Crestview-Fort Walton Beach-Destin, FL	4067	5088	5010	3178
Deltona-Daytona Beach-Ormond Beach, FL	2315	2847	2283	2593

Table A-5 (continued)**State and MSA HHI by product type, as of Jan. 1, 2024**

State and MSAs	TOTAL HHI	PPO HHI	EXCH HHI	MA HHI
Gainesville, FL	4681	5878	4369	3424
Homosassa Springs, FL	3882	4682	5346	2051
Jacksonville, FL	2989	4125	3213	2593
Lakeland-Winter Haven, FL	1940	3050	2677	2339
Miami-Fort Lauderdale-West Palm Beach, FL	1809	3018	2129	2222
Naples-Marco Island, FL	3124	3343	4591	2848
North Port-Bradenton-Sarasota, FL	2713	3027	3205	2508
Ocala, FL	3246	4703	3273	2423
Orlando-Kissimmee-Sanford, FL	1746	2712	2415	2296
Palm Bay-Melbourne-Titusville, FL	2191	3374	3655	2229
Panama City-Panama City Beach, FL	4742	6591	4856	2940
Pensacola-Ferry Pass-Brent, FL	3895	5499	4570	2244
Port St. Lucie, FL	2960	3839	3347	2640
Punta Gorda, FL	2930	2962	4376	2619
Sebastian-Vero Beach-West Vero Corridor, FL	3677	4565	4578	2416
Sebring, FL	2617	3338	4152	3550
Tallahassee, FL	6139	5483	3491	3976
Tampa-St. Petersburg-Clearwater, FL	2037	2931	2509	2175
Wildwood-The Villages, FL	4179	4345	5979	3850
Georgia	1920	3137	2518	2547
Albany, GA	2909	5691	5670	3002
Athens-Clarke County, GA	3105	2882	4330	2899
Atlanta-Sandy Springs-Roswell, GA	1722	3071	2618	2243
Augusta-Richmond County, GA-SC	2093	2698	4472	3033
Brunswick-St. Simons, GA	3253	4584	2847	3096
Columbus, GA-AL	2719	3861	3817	2784
Dalton, GA	2449	3432	5329	4150
Gainesville, GA	2385	3153	3515	2735
Hinesville, GA	3165	3909	2992	3304
Macon-Bibb County, GA	2556	4022	7770	3084
Rome, GA	2164	3505	3221	2968
Savannah, GA	2714	3616	3817	2622
Valdosta, GA	3350	4539	7188	3637
Warner Robins, GA	3375	4974	8236	3170
Hawaii	4890	6943	5251	2177
Kahului-Wailuku, HI	4332	5411	5013	2710
Urban Honolulu, HI	4794	6517	5426	2272

Table A-5 (continued)**State and MSA HHI by product type, as of Jan. 1, 2024**

State and MSAs	TOTAL HHI	PPO HHI	EXCH HHI	MA HHI
Idaho	2210	2838	2319	2686
Boise City, ID	2004	2669	2353	2891
Coeur d'Alene, ID	2061	2043	3841	2427
Idaho Falls, ID	2681	3664	2963	5351
Lewiston, ID-WA	2059	2307	2969	3211
Pocatello, ID	2969	3566	4233	4963
Twin Falls, ID	1937	2842	2947	2834
Illinois	4284	5286	3290	2124
Bloomington, IL	4357	5443	4999	2649
Champaign-Urbana, IL	4146	2825	8106	3270
Chicago-Naperville-Elgin, IL-IN	4066	4678	2991	2045
Davenport-Moline-Rock Island, IA-IL	2744	3321	2450	3114
Decatur, IL	5426	7076	3814	3925
Kankakee, IL	5082	6883	3246	2313
Peoria, IL	3706	4297	5005	2547
Rockford, IL	5588	6933	6654	3259
Springfield, IL	3197	4566	3721	5460
Indiana	3642	5994	2963	2695
Bloomington, IN	5489	8269	4581	2279
Columbus, IN	4548	8376	3429	3326
Elkhart-Goshen, IN	4992	7255	3693	3317
Evansville, IN	4425	6675	4862	2660
Fort Wayne, IN	2974	5223	3361	3009
Indianapolis-Carmel-Greenwood, IN	3455	6184	3510	2783
Kokomo, IN	4464	6897	3614	3022
Lafayette-West Lafayette, IN	4885	7928	3684	2450
Michigan City-La Porte, IN	3874	6330	3394	2666
Muncie, IN	4395	7435	3637	2471
South Bend-Mishawaka, IN-MI	3147	4382	3151	2753
Terre Haute, IN	5269	7414	3930	2907
Iowa	3061	4414	5800	2746
Ames, IA	4219	6786	6914	3140
Cedar Rapids, IA	3242	4315	7192	2504
Davenport-Moline-Rock Island, IA-IL	2744	3321	2450	3114
Des Moines-West Des Moines, IA	3086	4177	5310	3242
Dubuque, IA	2981	5098	5310	6448
Iowa City, IA	4149	6673	7810	2311
Sioux City, IA-NE-SD	2301	2756	4245	3173
Waterloo-Cedar Falls, IA	3019	4158	5311	4514

Table A-5 (continued)**State and MSA HHI by product type, as of Jan. 1, 2024**

State and MSAs	TOTAL HHI	PPO HHI	EXCH HHI	MA HHI
Kansas	2520	3522	2970	2735
Lawrence, KS	3170	4668	2903	3163
Manhattan, KS	5616	6797	3826	3782
Topeka, KS	5167	7355	2908	2709
Wichita, KS	2961	4786	3849	3111
Kentucky	5960	7747	3360	2851
Bowling Green, KY	6442	7713	9987	2734
Elizabethtown, KY	6599	7838	4683	2776
Lexington-Fayette, KY	6833	8349	3355	2817
Louisville/Jefferson County, KY-IN	5409	7274	3168	2938
Owensboro, KY	6651	8677	9667	3043
Paducah, KY-IL	4875	5921	3699	2716
Louisiana	4332	6626	2888	3317
Alexandria, LA	5021	7836	5180	2715
Baton Rouge, LA	4731	7002	4085	3768
Hammond, LA	4871	6907	5275	3685
Houma-Bayou Cane-Thibodaux, LA	5597	7555	10000	3896
Lafayette, LA	4927	7079	5275	2763
Lake Charles, LA	4368	6866	3934	3461
Monroe, LA	4526	7009	5275	2697
New Orleans-Metairie, LA	3841	6549	4797	3988
Shreveport-Bossier City, LA	5095	7298	5067	3301
Slidell-Mandeville-Covington, LA	4433	7049	4885	3497
Maine	2642	3115	3362	1936
Bangor, ME	2854	3356	3652	1755
Lewiston-Auburn, ME	2504	3000	3546	2241
Portland-South Portland, ME	2453	2930	3297	2412
Maryland	2698	3218	3612	2126
Baltimore-Columbia-Towson, MD	3148	3500	3908	1803
Hagerstown-Martinsburg, MD-WV	1919	2505	2868	3067
Lexington Park, MD	3695	3424	5119	5888
Salisbury, MD	3180	3781	5204	2392
Massachusetts	2496	2671	4045	1777
Amherst Town-Northampton, MA	2321	2548	3321	1981
Barnstable Town, MA	3612	4257	4477	2803
Boston-Cambridge-Newton, MA-NH	2160	2197	3583	2067
Pittsfield, MA	2695	3011	3043	2146
Springfield, MA	2110	2084	3277	1719
Worcester, MA	2479	2431	4028	1630

Table A-5 (continued)**State and MSA HHI by product type, as of Jan. 1, 2024**

State and MSAs	TOTAL HHI	PPO HHI	EXCH HHI	MA HHI
Michigan	4484	6315	2335	2416
Ann Arbor, MI	6207	7988	2166	3854
Battle Creek, MI	5368	7351	2962	2021
Bay City, MI	6118	6849	3463	2859
Detroit-Warren-Dearborn, MI	4823	6690	2300	2505
Flint, MI	5093	6877	2320	3009
Grand Rapids-Wyoming-Kentwood, MI	3703	5687	2128	4296
Jackson, MI	5455	7451	3564	3007
Kalamazoo-Portage, MI	4705	7555	2962	2465
Lansing-East Lansing, MI	5829	8139	2549	3904
Midland, MI	5950	5891	5054	2883
Monroe, MI	5324	6728	3006	2556
Muskegon-Norton Shores, MI	4242	6370	2406	2605
Niles, MI	5262	7070	3619	2179
Saginaw, MI	5391	6340	3463	2277
Traverse City, MI	4234	6605	5056	3115
Minnesota	2346	2763	2769	2063
Duluth, MN-WI	2288	2877	2381	2079
Mankato, MN	3897	4440	3848	2230
Minneapolis-St. Paul-Bloomington, MN-WI	2134	2432	2860	1823
Rochester, MN	3999	4491	3322	2486
St. Cloud, MN	2838	3416	2985	3515
Mississippi	2816	6391	4912	3389
Gulfport-Biloxi, MS	3030	6424	4782	4269
Hattiesburg, MS	3065	6992	4602	3933
Jackson, MS	3628	7305	6925	3377
Missouri	2017	2544	2681	2947
Cape Girardeau, MO-IL	3252	4997	4920	4421
Columbia, MO	3796	5233	3728	4953
Jefferson City, MO	4415	6920	3687	5680
Joplin, MO-KS	2801	4971	5281	2641
Kansas City, MO-KS	2492	3774	2907	2820
Springfield, MO	2222	3427	2570	2331
St. Joseph, MO-KS	3091	4601	4408	5149
St. Louis, MO-IL	2459	2997	2814	2927
Montana	3260	3626	4067	4303
Billings, MT	3588	4150	4067	4055
Bozeman, MT	4185	5043	4067	4985
Great Falls, MT	4705	5508	4067	5804

Table A-5 (continued)**State and MSA HHI by product type, as of Jan. 1, 2024**

State and MSAs	TOTAL HHI	PPO HHI	EXCH HHI	MA HHI
Helena, MT	4190	4639	4066	5163
Missoula, MT	3578	4030	4067	4542
Nebraska	2872	4730	4395	3459
Grand Island, NE	3408	6059	4396	3492
Lincoln, NE	3239	5535	4395	4252
Omaha, NE-IA	2617	3915	3711	4258
Nevada	2427	2373	2336	2492
Carson City, NV	2017	2249	5051	2356
Las Vegas-Henderson-North Las Vegas, NV	2949	2307	2882	3357
Reno, NV	1916	2467	2729	2413
New Hampshire	3164	3180	5641	1954
Manchester-Nashua, NH	3299	3496	5846	1914
New Jersey	2634	3050	2989	2551
Atlantic City-Hammonton, NJ	5969	5658	3650	2121
Trenton-Princeton, NJ	2943	3609	2889	3361
Vineland, NJ	4731	4196	3188	2472
New Mexico	2669	3712	3073	2199
Albuquerque, NM	2838	3660	3997	2449
Farmington, NM	3248	5045	3110	2965
Las Cruces, NM	3876	6203	2675	3993
Santa Fe, NM	2971	4479	4509	2047
New York	1536	1499	2243	1250
Albany-Schenectady-Troy, NY	1947	1784	3382	2200
Binghamton, NY	3311	3580	5376	2175
Buffalo-Cheektowaga, NY	2790	1724	4562	2309
Elmira, NY	4514	5334	-	2037
Glens Falls, NY	1800	1944	4820	1840
Ithaca, NY	3251	3389	8790	3442
Kingston, NY	2042	2146	4769	2532
Kiryas Joel-Poughkeepsie-Newburgh, NY	2026	2047	5135	2560
New York-Newark-Jersey City, NY-NJ	1725	1763	1602	1740
Rochester, NY	6377	7081	4212	2807
Syracuse, NY	4709	5237	5026	2096
Utica-Rome, NY	3398	3758	4105	2241
Watertown-Fort Drum, NY	3367	3780	-	2294
North Carolina	2982	4301	3119	2799
Asheville, NC	2768	3937	2410	3153
Burlington, NC	2998	3876	4859	2481
Charlotte-Concord-Gastonia, NC-SC	2071	2808	2870	2783

Table A-5 (continued)**State and MSA HHI by product type, as of Jan. 1, 2024**

State and MSAs	TOTAL HHI	PPO HHI	EXCH HHI	MA HHI
Durham-Chapel Hill, NC	3232	4158	3615	2758
Fayetteville, NC	3810	5923	3446	2940
Goldsboro, NC	4952	7646	6361	3207
Greensboro-High Point, NC	2776	4323	2383	2572
Greenville, NC	4963	6928	6806	3074
Hickory-Lenoir-Morganton, NC	4003	6128	3797	2765
Jacksonville, NC	5600	5656	9862	3170
Pinehurst-Southern Pines, NC	3043	4978	5323	2504
Raleigh-Cary, NC	2794	3959	4005	2688
Rocky Mount, NC	4470	6570	5307	2854
Wilmington, NC	3322	4226	5159	5110
Winston-Salem, NC	2780	4026	2716	2853
North Dakota	3569	6362	5399	2684
Bismarck, ND	3607	6342	5991	2422
Fargo, ND-MN	2151	3115	3475	1716
Grand Forks, ND-MN	2281	3280	3709	1760
Minot, ND	3376	6441	5270	3319
Ohio	2157	2992	1388	1777
Akron, OH	1947	2535	1664	1764
Canton-Massillon, OH	1999	2775	1839	1588
Cincinnati, OH-KY-IN	3526	5811	1611	2128
Cleveland, OH	1985	2577	1686	1938
Columbus, OH	2183	2727	1927	1834
Dayton-Kettering-Beavercreek, OH	3859	5197	4845	2567
Lima, OH	2223	3352	2649	2104
Mansfield, OH	2681	3503	2711	2105
Sandusky, OH	2836	3443	2532	1907
Springfield, OH	3494	4735	3950	1735
Toledo, OH	2704	3271	2255	1867
Weirton-Steubenville, WV-OH	1879	2578	3283	1951
Youngstown-Warren, OH	2341	3473	2478	2025
Oklahoma	3663	5396	3916	3361
Enid, OK	5387	6238	8409	2332
Lawton, OK	5356	6841	4865	4752
Oklahoma City, OK	3307	5365	2705	4102
Tulsa, OK	3096	5195	3693	3049
Oregon	1452	1948	2081	1405
Albany, OR	1759	2476	3660	2140
Bend, OR	2241	2418	3904	4728

Table A-5 (continued)**State and MSA HHI by product type, as of Jan. 1, 2024**

State and MSAs	TOTAL HHI	PPO HHI	EXCH HHI	MA HHI
Corvallis, OR	2823	3857	3936	2195
Eugene-Springfield, OR	1974	2323	2258	3146
Grants Pass, OR	1837	2282	7107	1935
Medford, OR	1911	2182	6026	2157
Portland-Vancouver-Hillsboro, OR-WA	1715	2231	2136	1942
Salem, OR	2014	2448	2955	1847
Pennsylvania	1842	2241	2131	1610
Allentown-Bethlehem-Easton, PA-NJ	1769	2243	2426	1866
Altoona, PA	3284	4041	8356	2880
Chambersburg, PA	2770	3195	5038	2553
Erie, PA	3919	4690	5006	3122
Gettysburg, PA	2264	2605	4515	2608
Harrisburg-Carlisle, PA	2917	3294	4214	2365
Johnstown, PA	3752	4304	5011	3573
Lancaster, PA	3031	3348	3787	2438
Lebanon, PA	3764	4109	4462	2862
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	2261	2368	4366	1918
Pittsburgh, PA	3294	3776	5117	2604
Reading, PA	2448	2854	3157	1956
Scranton-Wilkes-Barre, PA	3773	4641	3789	2810
State College, PA	3486	4137	3403	2823
Williamsport, PA	2940	3477	3404	2496
York-Hanover, PA	2517	2815	4627	2654
Rhode Island	2623	4078	6855	4624
Providence-Warwick, RI-MA	1664	2218	3143	3097
South Carolina	3615	5192	4087	2850
Charleston-North Charleston, SC	3916	5396	3796	2940
Columbia, SC	4113	5799	4358	2793
Florence, SC	3331	5213	4107	3456
Greenville-Anderson-Greer, SC	3316	4648	4380	2925
Hilton Head Island-Bluffton-Port Royal, SC	3718	5052	3936	3212
Myrtle Beach-Conway-North Myrtle Beach, SC	2688	3799	3400	3035
Spartanburg, SC	3914	5784	4449	2953
Sumter, SC	3645	5133	4449	3267
South Dakota	2730	4307	3555	2864
Rapid City, SD	3902	6146	7623	3102
Sioux Falls, SD-MN	2370	3615	4512	2170

Table A-5 (continued)**State and MSA HHI by product type, as of Jan. 1, 2024**

State and MSAs	TOTAL HHI	PPO HHI	EXCH HHI	MA HHI
Tennessee	2615	3889	2921	2190
Chattanooga, TN-GA	2359	3498	3331	2499
Clarksville, TN-KY	2123	3074	2907	1913
Cleveland, TN	3054	4373	3133	2591
Jackson, TN	2806	3669	4236	2174
Johnson City, TN	4115	6338	3469	4446
Kingsport-Bristol, TN-VA	2528	3323	2690	3073
Knoxville, TN	3270	4762	3413	3718
Memphis, TN-MS-AR	2193	3186	2952	2040
Morristown, TN	3892	5893	3367	3220
Nashville-Davidson-Murfreesboro-Franklin, TN	2231	3326	3096	1957
Texas	2762	4245	1972	3008
Abilene, TX	5740	7746	5871	4213
Amarillo, TX	3082	4537	2558	3932
Austin-Round Rock-San Marcos, TX	2368	3621	1416	3495
Beaumont-Port Arthur, TX	3454	5225	2306	2010
Brownsville-Harlingen, TX	4378	7103	3176	3051
College Station-Bryan, TX	5235	7004	2548	2605
Corpus Christi, TX	3408	6165	2461	5038
Dallas-Fort Worth-Arlington, TX	2627	4171	1671	3845
Eagle Pass, TX	3824	6202	3410	7445
El Paso, TX	2699	3853	1912	3231
Houston-Pasadena-The Woodlands, TX	2391	3687	2205	2074
Killeen-Temple, TX	2769	3403	2585	3062
Laredo, TX	4866	7670	3353	3033
Longview, TX	4536	6643	4081	3291
Lubbock, TX	4208	6518	3053	3472
McAllen-Edinburg-Mission, TX	4150	7334	3353	2477
Midland, TX	4424	7161	3704	4003
Odessa, TX	4283	6926	2161	3554
San Angelo, TX	4117	6013	3409	4028
San Antonio-New Braunfels, TX	2631	3988	2228	3685
Sherman-Denison, TX	3344	4428	3405	4580
Texarkana, TX-AR	3330	5493	2778	4355
Tyler, TX	4373	6813	3821	2877
Victoria, TX	3662	4812	3409	4428
Waco, TX	3779	5263	3153	3662
Wichita Falls, TX	6252	6777	10000	6175

Table A-5 (continued)**State and MSA HHI by product type, as of Jan. 1, 2024**

State and MSAs	TOTAL HHI	PPO HHI	EXCH HHI	MA HHI
Utah	2617	2355	4880	3425
Logan, UT-ID	2672	2785	4130	4951
Ogden, UT	2513	2357	4356	3761
Provo-Orem-Lehi, UT	3526	3345	5285	3146
Salt Lake City-Murray, UT	2466	2362	4208	3363
St. George, UT	3804	2720	8713	2947
Vermont	4054	3685	5515	2851
Burlington-South Burlington, VT	4197	3655	5515	3291
Virginia	2411	3461	2114	2293
Blacksburg-Christiansburg-Radford, VA	4774	5267	4749	2513
Charlottesville, VA	3040	3723	3771	2401
Harrisonburg, VA	4493	6476	5285	2579
Lynchburg, VA	3961	5159	5123	2975
Richmond, VA	3852	4270	2685	2994
Roanoke, VA	4046	4760	3878	2611
Staunton-Stuarts Draft, VA	5038	5941	6546	2329
Virginia Beach-Chesapeake-Norfolk, VA-NC	3298	4732	4529	2496
Winchester, VA-WV	3199	4210	2908	2940
Washington	1609	2262	1904	2070
Bellingham, WA	2056	2465	3595	2059
Bremerton-Silverdale-Port Orchard, WA	1882	2409	2573	2338
Kennewick-Richland, WA	2022	2794	2776	2506
Longview-Kelso, WA	2742	2692	3603	3336
Mount Vernon-Anacortes, WA	1997	2483	3555	2496
Olympia-Lacey-Tumwater, WA	1868	1902	2149	2551
Seattle-Tacoma-Bellevue, WA	1621	2329	2088	2444
Spokane-Spokane Valley, WA	2046	3338	3158	2783
Walla Walla, WA	1909	3140	3539	1713
Wenatchee-East Wenatchee, WA	2546	3315	3802	4493
Yakima, WA	1792	2878	3168	2420
West Virginia	3822	5294	5067	3401
Beckley, WV	4519	6675	5309	3733
Charleston, WV	4207	5817	5243	3412
Huntington-Ashland, WV-KY-OH	2700	3389	3132	2552
Morgantown, WV	4760	6107	5124	3758
Parkersburg-Vienna, WV	3993	5690	5653	3334
Wheeling, WV-OH	2256	3153	3246	1920

State and MSAs	TOTAL HHI	PPO HHI	EXCH HHI	MA HHI
Wisconsin	1616	2711	1528	2477
Appleton, WI	2192	3914	2772	3288
Eau Claire, WI	1864	3298	5040	2682
Fond du Lac, WI	2076	4267	4171	3638
Green Bay, WI	1908	3647	2938	3981
Janesville-Beloit, WI	2076	4709	3251	3059
Kenosha, WI	3129	2670	2627	3503
La Crosse-Onalaska, WI-MN	2534	1932	4295	4004
Madison, WI	2085	3461	4051	2183
Milwaukee-Waukesha, WI	3340	3389	2774	4659
Oshkosh-Neenah, WI	2452	3708	2549	3150
Racine-Mount Pleasant, WI	3695	3274	2702	4548
Sheboygan, WI	3572	4176	3305	3723
Wausau, WI	2059	5312	2189	3515
Wyoming	2394	3354	5054	7416
Casper, WY	2949	4442	5054	9137
Cheyenne, WY	2773	3715	5054	7402
Mean MSA-Level HHI	3486	4649	4201	3056
Median MSA-Level HHI	3236	4268	3873	2859

Notes:

1. Source: Managed Market Surveyor Suite | MSA Rx and Medical | Program | January 1, Managed Market Surveyor Suite | Managed Market Surveyor | Selected Geography(ies) | January 1, and Managed Market Surveyor | Data Extraction © 2024 DR/Decision Resources, LLC. All rights reserved.
2. Data point for the exchanges is July 1, 2024.
3. State and MSA-level Herfindahl-Hirschman Indices (HHIs) are reported. The "Total HHI" pertains to the combined PPO+HMO+POS+EXCH product market.

