

Restore 2024 Medicare physician payments

Congress must quickly pass legislation to reverse the 3.37% Medicare physician payment cuts that took effect on Jan. 1, 2024. Failure to reverse these cuts will be harmful to the continued viability of physician practices and their ability to care for patients. Entering their fourth consecutive year of payment cuts for Medicare services, physicians are at a potential breaking point.

With repeated reductions in Medicare payments in recent years despite rapidly rising practice costs and the burdens and burnout associated with the pandemic, some practices are already limiting the number of Medicare patients they treat. We anticipate these cuts will be felt hardest by small, independent practices, like those in rural and underserved areas. Continuing down this path is simply unsustainable.

Physicians and other clinicians who are paid under the Medicare Physician Fee Schedule are the only Medicare provider group that did not receive an inflation update this year. In fact, they are the only ones who have a payment cut in 2024.

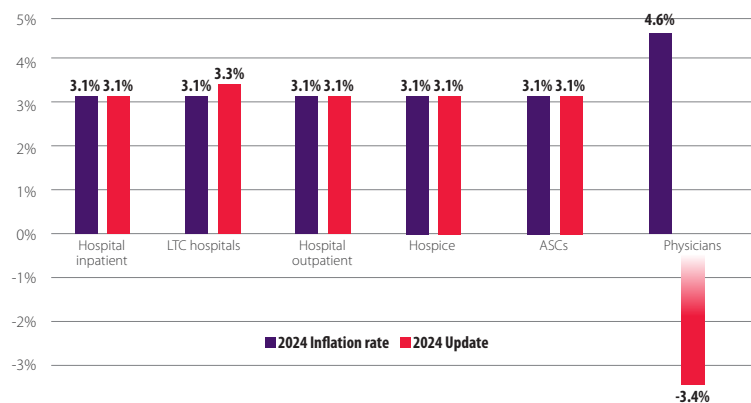
Medicare provider updates for 2024

Note:

Hospital inpatient, LTC hospitals, hospice, hospital outpatient and ASC inflation rates reflect market basket less a productivity adjustment.

Physician fee schedule inflation rate is the Medicare Economic Index, which has a productivity adjustment.

Potential adjustments for quality performance omitted for all provider types.



We appreciate efforts by members of the House and Senate to preserve Medicare patients’ access to physician services through introduced legislation that stops these impending cuts, hearings on the flawed Medicare payment system and “Dear Colleague” letters urging Congress to expeditiously pass bills halting the reductions. In fact, nearly 200 Members recently wrote Congressional leadership asking for the cuts to be stopped.

Congressional asks:

- **Work together and quickly reverse the CY 2024 Medicare physician and other Part B clinician cuts to preserve access to care in the Medicare program. Anything less than full relief from the cuts negatively impacts our nation’s seniors. The physicians and the Medicare patients they treat deserve better.**