

YPS Value Based Care Committee June 2021 Update

In 2018, the AMA developed an External Advisory Committee on Value-Based Care. This committee was charged with advising and informing the AMA's 5 year strategy of helping advance value-based care in our country and empowering patients, physicians and practices to thrive in a value-based care environment. This committee has since been sunsetted, but there continues to be a demand for strategies to help physicians delivery high quality patient care, use resources efficiently, and have a sustainable practice in the context of value-based payment models. The YPS Value Based Care (YPS-VBC) Committee continues to meet in order to educate our membership on VBC and identify opportunities for advancement of AMA policy with regards to value-based payment models. I would like to thank the committee membership for their service.

Committee Membership:

Jennifer Bartlotti Telesz, Chair
Ricardo Correa
Shamie Das
Matthew Dawson
Kyle Edmonds
Sunny Jha
Julie Joseph

Steve Lee
Klint Pebbles
Joe Sanfrancesco
Yusef Sayeed
Katherine Schmidt
Laura Faye Gephart, YPS GC liaison

In regard to the committee's recent work, the YPS-VBC met virtually in early May to set our strategic goals for the year ahead. Committee members were encouraged to complete the Components of Value-Based Care Module in the AMA Ed Hub prior to the meeting. This module can be accessed by AMA members at <https://edhub.ama-assn.org/health-systems-science/interactive/18028223>.

In our meeting, our committee reviewed current AMA policy and discussed existing gaps that should be addressed with future resolutions. In this discussion, we identified stakeholders within the AMA, including the Council on Medical Service, Council on Legislation, and the RUC. We will contact these groups in order to learn more about current AMA work in this arena, and to assist in identification of policy initiatives.

Our short term priority is to develop an education session on value-based care and value-based models, ideally for Interim 2021. We hope to partner with the YPS Innovations Committee and other potential stakeholders throughout the AMA including the MSS, RFS, and other sections. We intend for this session to address how we define value in healthcare and identify ways for members to increase value in their current practice settings (multispecialty practices, concierge medicine, self-insured systems

such as Kaiser, value-based payment models, integrating value in private practice systems). Long term goals for the committee include development of a toolkit or leadership program for physicians to aid in the integration of value-based care objectives into diverse practice settings and payment models.

Thank you for the opportunity to submit this report on behalf of the YPS-VBC. We look forward to continuing to work on behalf of young physicians in our rapidly evolving health care system!

Respectfully submitted,

Jenni Bartlotti Telesz, MD
Chair, YPS Value-Based Care Committee