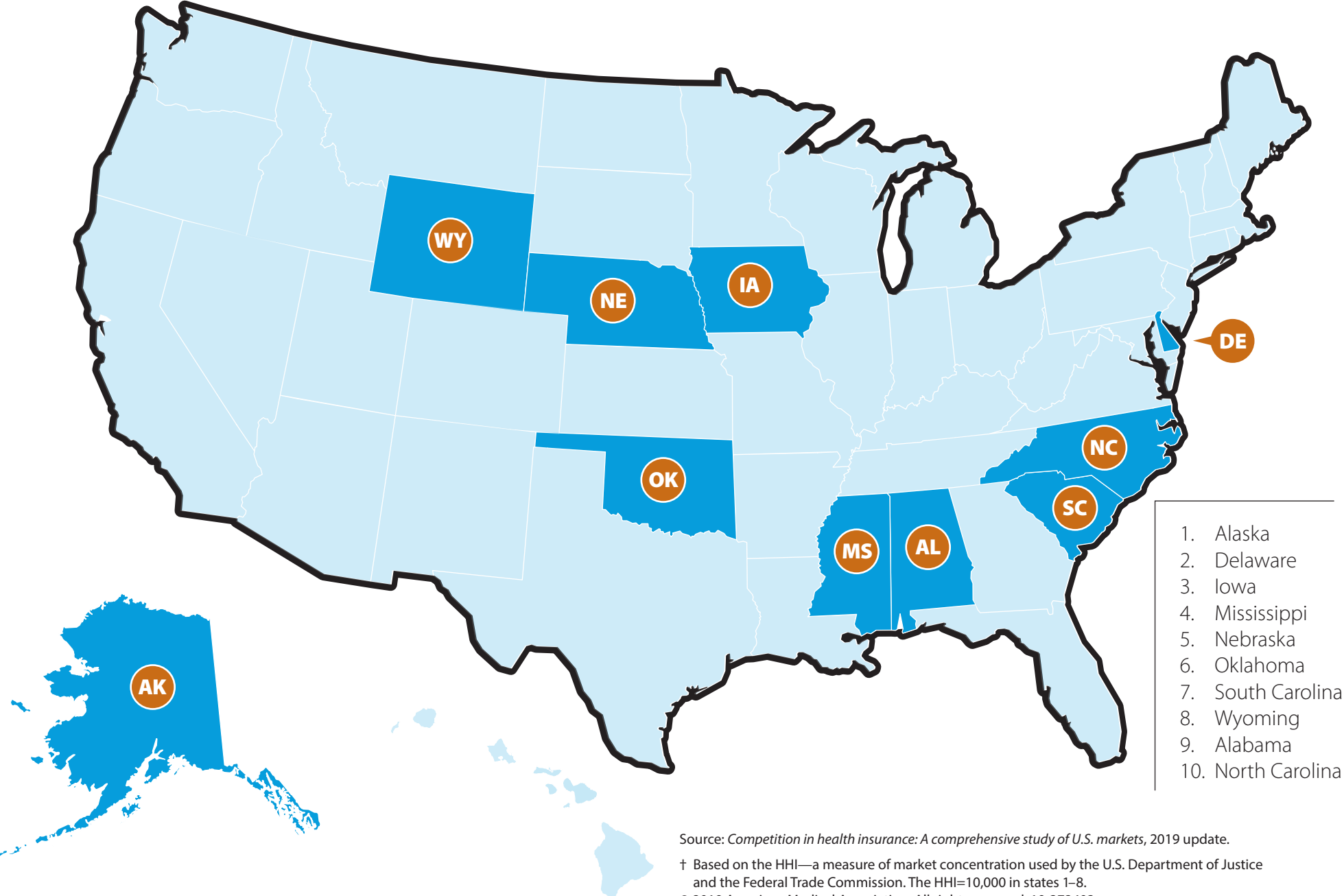


# Ten states with the least competitive exchanges, 2018<sup>†</sup>



Source: *Competition in health insurance: A comprehensive study of U.S. markets, 2019 update.*

<sup>†</sup> Based on the HHI—a measure of market concentration used by the U.S. Department of Justice and the Federal Trade Commission. The HHI=10,000 in states 1–8.

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