Loans & financial services

AMA Member Benefits PLUS makes navigating your financial future easy. Whether it's a home, student, resident or personal loan or insurance, AMA provides the information to align your finances, and prepare for your future in the medical profession.

Home loans

Explore preferred home loan and real estate match services through AMA Member Benefits PLUS.

Laurel Road

NOTE: Please refer to Laurel Road’s COVID-19 response page as well as student loan FAQ section for any questions and concerns you may have related to your loans and COVID-19.

Student loan refinancing

Laurel Road provides low rate student loan refinancing to residents and practicing physicians.

- AMA members receive an additional 0.25% rate discount when refinancing with Laurel Road.
- Entirely online application allows physicians to get rates in minutes—without impacting your credit.
- Residents pay only $100/month all through training.
- Join the many customers at Laurel Road who have saved thousands of dollars.¹
- When you refinance your student loans and open a Laurel Road Linked Savings℠ account, you’ll qualify for an introductory 0.25% off your interest rate for the first 2 months.
- After that, your interest rate discount will vary based on your savings account balance. Depending on how much you save, in addition to your AMA member discount, you could lower your student loan refinancing rate by up to 0.55%.²

Resident interview loans
Ease the financial burden of interviewing for residency positions with a personal loan from Laurel Road to cover the costs associated with interviewing.

AMA student members receive an additional 0.25% rate discount when taking out a residency interview loan with Laurel Road.³
Reduced payments during training—Pay only $25/month during the remainder of medical school and up to four years of your residency.⁴
Autopay discount—eligible for discount of 0.25% when monthly payments are made automatically from a bank account.

Medical school loans for AMA members

Get ready for the year ahead with medical school loans⁵ from Laurel Road.

Whether you’re just starting out or heading into your final year, Laurel Road’s new medical school loans get you through medical school with low rates and no origination fees.

Plus, as an AMA member, you can receive a $100 cash bonus when you take out a medical school loan with Laurel Road!⁶

Benefits include:

- Easy online application
- Flexible repayment terms
- Option to defer payments while in residency ⁷

Personal loans for physicians and residents

Borrow up to $80,000 with a personal loan if you’re in practice or within 12 months of completing training and have a signed contract to practice. If you’re a resident, you can borrow up to $45,000.

AMA Members receive an additional 0.25% rate discount when taking a personal loan with Laurel Road.⁸
Reduced payments during training—Pay only $25/month for up to four years of residency.⁹
Autopay discount—eligible for discount of 0.25% when monthly payments are made automatically from a bank account.

Laurel Road High Yield Savings?

Plan for the future with a highly competitive high yield savings account—with $0 cost to open, no
minimum balance and no monthly maintenance fees to fast-track savings goals. AMA Members get a **$100 cash bonus** for opening an account.\(^{10}\)

**Student Loan Cashback\(^{SM}\) credit card**

AMA members get a $100 cash bonus after activating.\(^{11}\) Introducing the first card that lets you redeem 2% cashback toward your student loans with any eligible servicer.\(^{12}\) Chip away at your student loans with every dollar you spend. Learn more.

- View cardmember agreement (PDF)
- View rates and fees table (PDF)

**Physician financial resource center**

**AMA Insurance**, an AMA subsidiary, is here to help America's doctors prepare for a healthy financial future.

- Access a full suite of life, health, dental and disability income insurance, as well as retirement programs tailored to meet the unique needs of physicians.
- Auto, homeowner and long-term care plans are also available.
- Plans offered through the agency provide premium credits and up to a 25% discount for physicians and AMA members on select plans.

*All trademarks are the property of their respective owners. Additional terms and conditions apply, including verification of current AMA membership status.*

**Disclaimers: Laurel Road**

1. Savings vary based on rate and term of your existing and refinanced loan(s). Review your loan documentation for total cost of your refinanced loan.

2. Borrowers who open a Laurel Road Linked Savings\(^{SM}\) account when applying to refinance their student loans are eligible for the Laurel Road Linked Savings\(^{SM}\) discount. Borrowers will receive a 0.25% interest rate discount for their first two billing cycles; thereafter, the interest rate discount applied to each subsequent billing cycle will vary based on the borrower’s Laurel Road Linked Savings\(^{SM}\) account balance. Click here for more information on the Laurel Road Linked Savings\(^{SM}\)

3. AMA student members must be currently enrolled in good standing in either an MD or DO program.

URL: https://www.ama-assn.org/member-benefits/personal-member-benefits-discounts/loans-financial-services

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at an accredited U.S. medical school with an anticipated graduation date falling within 12 months from date of application.

4 Click here for APR and Payment Examples and more information about the $25 monthly payments.

5 Medical school loans are limited to students attending certain school. To see if we offer loans for your school visit https://www.laurelroad.com/partnerships/ama/med-students/. All credit products are subject to credit approval.

6 The AMA $100 cash bonus is offered for applications from active AMA members. The loan application must close in order to qualify for the bonus. Cash bonus will be paid within 60 days of closing. Offer cannot be combined with other Laurel Road offers, including the Referral Program.

7 Terms and conditions apply. For more information visit https://www.laurelroad.com/partnerships/ama/med-students/. Laurel Road is a brand of KeyBank National Association. All loans are provided by KeyBank.

8 The 0.25% AMA member rate discount is offered for applications from AMA members in good standing. The rate discount will end if AMA notifies Laurel Road that borrower is no longer in good standing. Offer cannot be combined with other offers, including the Referral Program.

9 Click here for APR and Payment Examples and more information about the $25 monthly payments.

10 In order to receive the $100, AMA Members must open a Laurel Road High Yield SavingsSM account between 05/01/2021 and 12/30/2021, the cash bonus will be paid out within 45 days of account opening. No minimum balance is required to open the account or receive the $100 cash bonus. Limit one cash bonus per qualifying Laurel Road High Yield SavingsSM account holder.

Laurel Road High Yield SavingsSM: No minimum balance to open an account. Variable Annual Percentage Yield (APY) varies by tier. APY for tiers below $2,000,000 the APY is 0.75%. For tiers $2,000,000+ the APY is 0.05%. APYs indicated are accurate today only and are subject to change before or after account opening. Fees may reduce earnings on the account.

In order to open a Laurel Road High Yield SavingsSM account you must be either an existing Laurel Road customer or a new customer with the following degrees: Doctor of Medicine (MD), Doctor of Osteopathic Medicine (DO), Doctor of Medicine in Dentistry or Doctor of Dental Medicine (DMD), Doctor of Dental Surgery (DDS), Doctor of Optometry (OD), Doctor of Audiology (AuD), Doctor of Naturopathic Medicine (ND), Doctor of Podiatric Medicine (DPM), Doctor of Veterinary Medicine (DVM), or Doctor of Chiropractic (DC)

11 A $100 cash bonus offer is available to current non-college student AMA members who apply and are approved for a Laurel Road Student Loan CashbackSM Credit Card. The $100 cash bonus will be
paid within 45 days of the member's activating the credit card. Existing credit card customers are not eligible.

¹² You will earn 2.0% in Cashback Rewards for each $1 spent on eligible Purchases if you redeem your Cashback Rewards towards your Student Loan with an eligible servicer. This equates to $0.02 in Cashback Rewards, for each $1 spent. For example, if you spend $100, you will earn $2.00 in Student Loan Credit. You will earn 1.0% in Cashback Rewards for each $1 spent on eligible Purchases if redeemed for a statement credit. This equates to $0.01 in Cashback Rewards, for each $1 spent. For example, if you spend $100, you will earn $1.00 in Cashback Rewards. Cashback is awarded based on eligible credit card purchases excluding transactions such as cash advances of any type, balance transfers, convenience check transactions, overdraft protection transfers and quasi-cash transactions. For more information, view Laurel Road Student Loan Cashback℠ Credit Card Program Terms and Conditions.

Eligible student loan services include the following:

Laurel Road – MOHELA Loan Servicing; Alaska Commission (ACPE); American Education Services; Aspire Servicing Center; Bank of North Dakota; College Ave Student Loans; College Foundation Inc.; CommonBond; CornerStone U.S Department of Education; CornerStone Education Loan Services; Discover Student Loans; Earnest Operations LLC; EdFinancial Services U.S Department of Education; EdFinancial Services; FedLoan Servicing Department of Education; First Mark Services; Great Lakes U.S Department of Education; Granite State Management & Resources; Granite State Management & Resources – U.S Department of Education; Heartland – ECSI; Kentucky Higher Education Student Loan Corporation; Launch Servicing; Lendkey Technologies Loan; MOHELA-SoFi; MOHELA-U.S Department of Education; MOHELA Education Loan Servicing; National Student Loan Services; Navient Commercial Loans; Navient – U.S. Department of Education Loan Servicing; Navient Private Loans; NaviReFi; North Carolina State Education Assistance Authority; Nelnet " J "; Nelnet " D "; Nelnet E Department of Education; NJHESAA or NJ Class; North Texas HEA; Oklahoma Student Loan; Oklahoma Student Loan U.S Department of Education; PenFed Credit Union; ReliaMax Ln. Services LLC; Rhode Island Student Loan Authority; RSLFC Payment Center; Sallie Mae; SEAA Repayment Services; Tuition Options; UAS; UHEAA; VSAC Payments; Wells Fargo Education Loan.

The creditor and issuer of this credit card is KeyBank N.A., pursuant to a license from Mastercard International Incorporated. Mastercard is a registered trademark, and the circles design is a trademark of Mastercard International Incorporated.