

Model financial agreement language for patients receiving Advance Premium Tax Credits

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It is likely that your practice has a patient financial agreement. If the patient is insured, this agreement personally obligates the patient to pay co-payments, co-insurance and deductibles. Your agreement also likely requires the patient to pay in full for non-covered services.

You should review your patient financial agreement to determine whether it obligates a patient to pay you in full for services you provide during the second and third month of the grace period if the patient loses coverage due to failure to pay his or her premiums in full. If your agreement does not cover this possibility, you could consider adding to your agreement language similar to the following:

I (*the patient*) also understand and acknowledge that I am personally responsible to pay (*the name of the practice*) in full for services that my health insurer will not cover due to non-payment of my health insurance premiums.

Visit ama-assn.org/go/aca for additional information and resources on the Affordable Care Act (ACA), including a step-by-step guide to the ACA grace period.