

## LOCATION MATTERS

Even in a more stable medical liability climate, physicians in large metropolitan areas continue to pay some of the highest insurance premiums. Below is a summary of the highest and lowest reported rates for three specialties as of July 1, 2008. Companies reported their data based on annual rates for specific mature claims-made policies with limits of \$1 million/\$3 million. The rates do not reflect credits, debits or dividends. The rankings are based on the highest or lowest reported rates in a particular state, by city or county, and are not an average for the state.

### HIGHEST RATES

	2007	2008	CHANGE
<b>INTERNISTS</b>			
Florida (Miami-Dade)	\$54,751	\$54,710	-0.1%
Illinois (Cook, Madison, St. Clair)	\$50,464	\$41,066	-18.6%
Ohio (Cuyahoga, Lorain)	\$44,467	\$40,020	-10.0%
Michigan (Wayne)	n/a	\$38,414	n/a
Pennsylvania (Philadelphia, Delaware)	\$37,476	\$37,380	-0.3%
<b>GENERAL SURGEONS</b>			
Florida (Miami-Dade)	\$275,478	\$214,893	-22.0%
Michigan (Wayne)	\$162,623	\$143,445	-11.8%
Ohio (Cuyahoga, Lorain)	\$157,039	\$141,336	-10.0%
Pennsylvania (Philadelphia, Delaware)	\$138,209	\$137,227	-0.7%
Missouri (Kansas City)	\$132,314	\$132,314	0.0%
<b>OB-GYNS</b>			
Florida (Miami-Dade)	\$247,954	\$238,728	-3.7%
New York (Nassau, Suffolk)	\$194,935	\$194,935	0.0%
Illinois (Cook, Madison, St. Clair)	\$178,291	\$178,291	0.0%
Pennsylvania (Philadelphia, Delaware)	\$172,873	\$171,813	-0.6%
Ohio (Cuyahoga, Lorain)	\$190,505	\$171,456	-10.0%

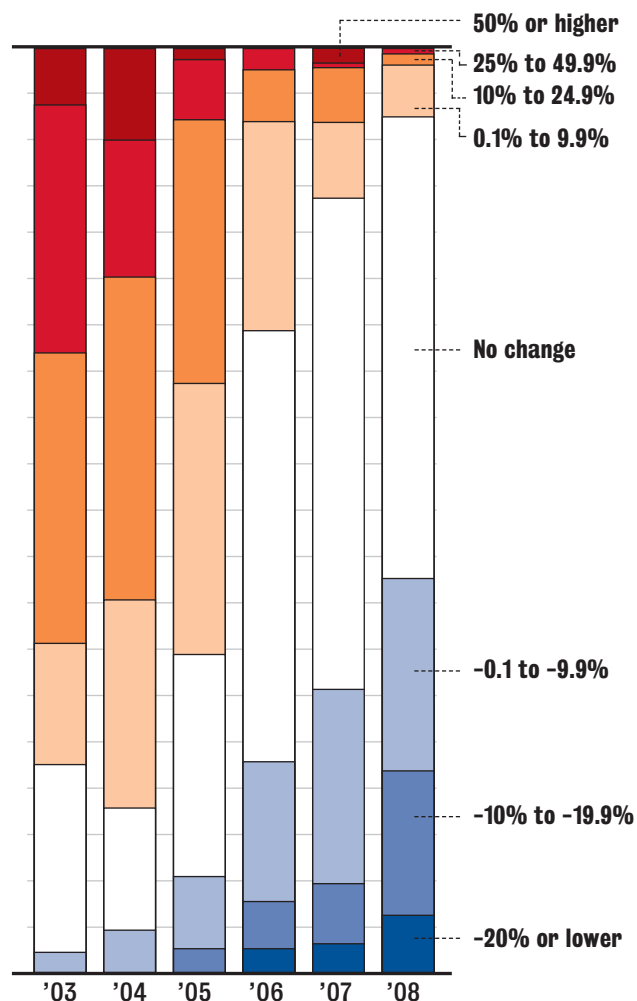
### LOWEST RATES

<b>INTERNISTS</b>			
Minnesota	\$3,375	\$3,375	0.0%
South Dakota	\$3,697	\$3,697	0.0%
Wisconsin	\$4,633	\$3,946	-14.8%
Oregon	\$5,930	\$5,479	-7.6%
Idaho	\$5,844	\$5,552	-5.0%
<b>GENERAL SURGEONS</b>			
Minnesota	\$11,306	\$11,306	0.0%
South Dakota	\$12,569	\$12,569	0.0%
Wisconsin	\$16,216	\$13,813	-14.8%
Iowa	\$19,589	\$17,860	-8.8%
North Dakota	\$20,044	\$18,063	-9.9%
<b>OB-GYNS</b>			
Minnesota	n/a	\$17,166	n/a
Wisconsin	\$21,312	\$18,154	-14.8%
South Dakota	\$23,086	\$20,042	-13.2%
Texas	\$26,516	\$26,516	0.0%
Iowa	\$29,927	\$27,285	-8.8%

## ON THE MEND?

Medical liability insurance still is not cheap, but 43% of rates reported in 2008 fell — compared with 31% in 2007 — while half held steady.

### BREAKDOWN OF LIABILITY RATE CHANGES



### FAVORABLE TREND

After significant hikes in 2003-05, the past three years showed a significant stabilization and reduction in overall average medical liability rates — signs of a softening market, according to industry experts.

