

AMA Foundation 2008 donor report

Statement of Financial Position

As of December 31, 2008

Assets	
Cash Investments & Accrued Income	\$505,111
Pledges Receivable	\$1,199,635
Inventory	\$108,147
Investments	\$15,984,452
Total Assets	\$17,797,345
Liabilities	
Accounts Payable	\$170,637
Grants Payable	\$560,566
Agency Fund Payable	\$80,697
Total Liabilities	\$811,900
Net Assets	
Unrestricted Net Assets	\$10,558,200
Temporarily Restricted Net Assets	\$5,058,906
Permanently Restricted Net Assets	\$1,368,339
Total Net Assets	\$16,985,445
Total Liabilities & Net Assets	\$17,797,345

Statement of Activities

Year Ended December 31, 2008

Revenues and other support	
Contributions and related income	\$2,217,818
Investment Income	\$682,511
Sales of Health Literacy Kits	\$26,736
Net Assets Released from Restrictions	
Total Revenues	\$2,927,065
Expenses	
Grants and Educational Programs	\$2,246,938
Management and General	\$659,566
Fundraising	\$606,909
Total Expenses	\$3,513,413
Change in Net Assets before net realized and unrealized losses on investments	
	(\$586,348)
Net unrealized and realized losses on investments	
	(\$4,819,666)
Change in Net Assets	(\$5,406,014)
Net Assets at Beginning of Year	\$22,391,459
Net Assets at End of Year	\$16,985,445

Dear Friends,

We would like to share the stories of two people with you. People you will never meet, but whose lives have been enriched and changed by your generosity as an American Medical Association (AMA) Foundation supporter.

Ted, a San José Clinic patient, looks forward to the bright future your gift provided through a grant to the clinic. "Because of gracious people like you, my life will change dramatically—I have hope now, where there wasn't any. ... I'll be able to hold on to a job and make life better for my family and feel good about myself, which I thought would never happen. With my sincerest thanks," he said

Because you cared, Javay Ross, a fourth-year medical student at the Charles Drew University of Medicine and Science and the University of California, Los Angeles joint medical education program, is one step closer to her dream of treating children and adolescents in an urban community with limited access to health care. "The joy I feel as a 2008 AMA Foundation Scholarship recipient is genuinely beyond measure. I know my aspirations are supported and I am confident that I will be able to make a difference. Thank you for helping me in my endeavors."

In addition to supporting medical care, education and research, the medical community truly opened its hearts in response to AMA Immediate Past President Ronald M. Davis, MD, who was battling pancreatic cancer.

Dr. Davis addressed the AMA House of Delegates during the opening session of the 2008 AMA Annual Meeting with these sentiments: "We all eventually take a journey around that circle of life. What's important is what we accomplish on that path. Leaving a good legacy is something each of us will eventually consider, some sooner than others." In 2008 his legacy was created with the establishment of the Ronald M. Davis, MD, Legacy Honor Fund. In just a year, generous and caring individuals like you have built the fund to a total of \$219,647.

The Ronald M. Davis, MD, Legacy Honor Fund; the AMA Foundation scholarship programs and the AMA Foundation Healthy Communities/Healthy America grants are just a few of the AMA Foundation vehicles that enable our contributors to realize their philanthropic goals. The names of those whose generosity made this possible appear in this 2008 donor report.

In 2008, \$1,694,000 was donated to the AMA Foundation. We assure you that your contributions to the AMA Foundation are greatly valued, urgently needed and prudently managed. While the Standard & Poor's Index dropped 38%, the AMA Foundation investments retained 80% of their value.

We are also proud to report that the board of directors adopted a strategic plan that will help guide the AMA Foundation into the future. Our new direction will include fewer, more targeted programs and more partnerships to extend the reach of your contributions to the foundation.

Thank you again for your gifts to the AMA Foundation in 2008. We look forward to your continued support in 2009. Your donations advance the quality of health care in America and will help our programs continue to help others for generations to come.

Sincerely

Jean C. Howard
President, AMA Foundation

Steven W. Churchill
Executive Director, AMA Foundation

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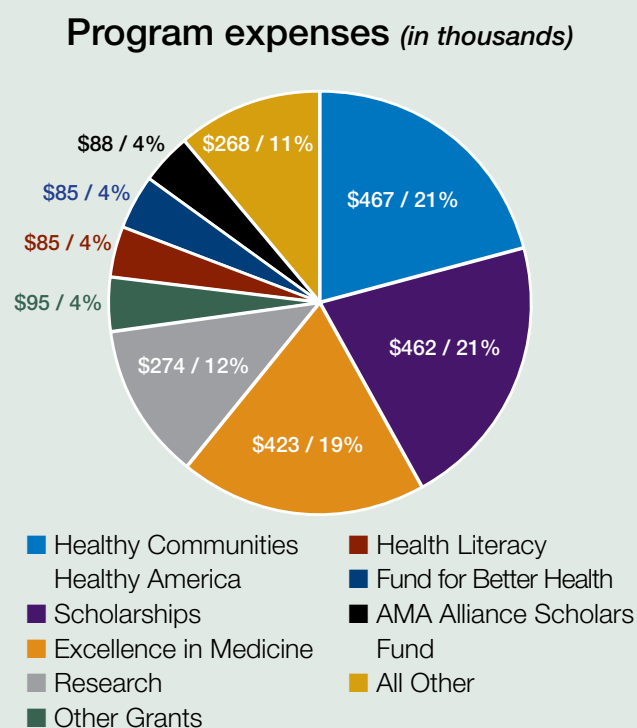
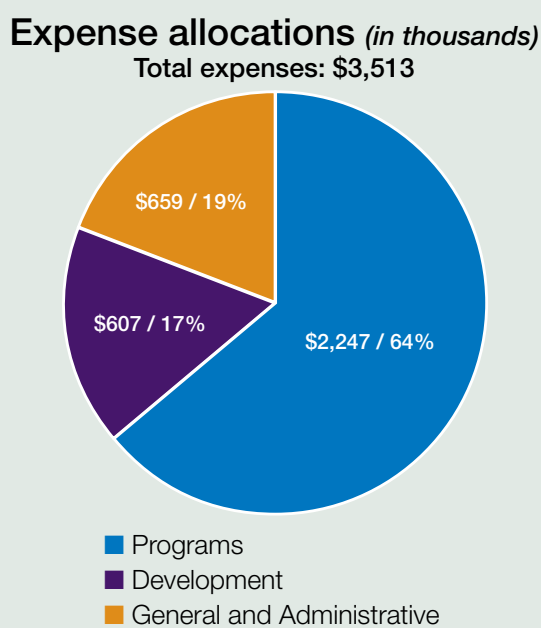
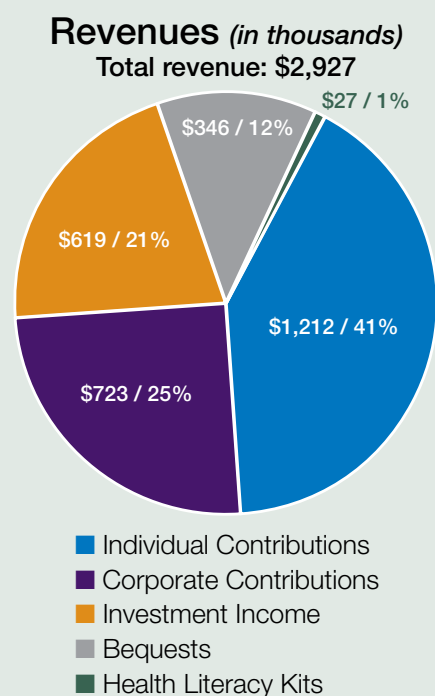
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Menu of programs in 2008

Medical education scholarships

The AMA Foundation provides financial assistance to deserving medical students through the following awards and scholarships:

- **Physicians of Tomorrow Scholarships**—This program awards \$10,000 scholarships to promising fourth-year medical students.
- **Minority Scholars Awards**—In collaboration with the AMA Minority Affairs Consortium, the AMA Foundation awards \$10,000 scholarships to students from historically underrepresented minority groups in the medical profession.
- **The Arthur N. Wilson, MD Scholarship**—A \$5,000 scholarship is awarded annually to a current medical student who is a graduate of a high school in Southeast Alaska.
- **The Scholars Fund**—In partnership with the AMA Alliance, the Scholars Fund distributes tuition assistance funds to medical schools across the country.

Public health initiatives

The AMA Foundation supports public education campaigns and community service efforts across the country:

- **Healthy Communities/Healthy America**—Grants of \$10,000 to \$25,000 are awarded to existing, physician-led free clinics that directly provide free or low-cost medical care to underserved and uninsured populations.
- **Fund for Better Health**—This program provides \$2,000 grants to support public health community service projects in areas such as

healthy lifestyles, caring for the uninsured, public safety, patient safety and health literacy.

- **Health Literacy**—Over 89 million American adults have difficulty understanding and using health information. The AMA Foundation provides a variety of educational tools for physicians to understand health literacy and its impact on patient safety.
- **Health Care Recovery Fund**—For physicians in federally declared disaster areas, this program provides grants of up to \$2,500 to help them restore their damaged medical practices and re-open their doors to patients.
- **Excellence in Medicine Awards**—These awards recognize outstanding physicians and medical students who are improving the health of their communities and the lives of those who are most in need.

Research programs

The AMA Foundation supports scientific discoveries and the professional development of scholars in biomedical research through two programs:

- **Seed Grant Research Program**—The AMA Foundation provides medical students, physician residents and fellows with \$2,500 grants to help them conduct research in areas such as cardiovascular/pulmonary diseases, HIV/AIDS and leukemia, neoplastic diseases and secondhand smoke.
- **National and Regional Student Research Forums**—These four annual forums offer young investigators the opportunity to present their research, receive meaningful feedback and participate in scholarly discussions with peers and established scientists. Awards are presented to the students with the highest-rated oral and poster presentations.

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“I’ve been giving to the foundation for many, many years. The main reason is because I married my husband when he was a medical student. It was such a difficult time for us. I want to give back.”

—Nita A. Maddox, Alliance leadership and Charter Donor (Major Donor) to the AMA Alliance Honor Fund

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“One of the things I like about the foundation is the way we are able to help people in communities, whether medical students, patients or physicians. We do this one dollar at a time and one person at a time.”

—AMA Foundation President Jean C. Howard, longtime AMA Foundation supporter and Major Donor

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